HOUSE REPUBLICANS' PROPOSED SB 1 AMENDMENT PROPERTY TAX RELIEF AND LONG-TERM REFORM



SAVES HOOSIER HOMEOWNERS \$1.1 BILLION IN PROPERTY TAXES OVER THE NEXT THREE YEARS.

A MAJORITY OF HOOSIERS WILL PAY LESS PROPERTY TAX IN 2026 THAN 2025 AND NEARLY ALL HOOSIERS WILL SEE RELIEF.

REFORMS THE PROPERTY TAX SYSTEM TO REDUCE LOCAL GOV'T RELIANCE ON PROPERTY TAXES AND ENSURE PREDICTABILITY FOR HOMEOWNERS.

PROVIDE PROPERTY TAX RELIEF TO HOOSIER HOMEOWNERS AND FARMERS

- INCREASES PROPERTY TAX CREDITS AND DEDUCTIONS FOR ALL
 HOMESTEAD PROPERTY TAX BILLS WITH ADDITIONAL SAVINGS TARGETED
 AT FIXED-INCOME SENIORS AND DISABLED VETERANS.
- SAVES FARMERS MORE THAN \$55M IN 2026 AND MORE THAN \$140M OVER THREE YEARS.

REFORM THE SYSTEM TO PROTECT TAXPAYERS

- PUTS STRONGER CONTROLS IN PLACE TO REIN IN THE \$54.3 BILLION IN LOCAL GOVERNMENT DEBT.
- RESTORES ACCOUNTABILITY IN LOCAL GOVERNMENT SPENDING.
- REFORMS THE REFERENDUM PROCESS TO INCREASE TRANSPARENCY FOR HOOSIER TAXPAYERS AND CREATES A PROPERTY TAX TRANSPARENCY PORTAL.