

GENERAL FUND SURPLUS STATEMENT
FY 2025 Close-Out Report
(Millions of Dollars)

	Actuals FY 2025	Estimated FY 2026	Estimated FY 2027
Beginning Balance	\$ 2,551.3	\$ 2,502.6	\$ 2,607.4
Current Year Revenues			
Forecasted Revenue	\$ 22,228.0	\$ 22,228.4	\$ 22,258.6
Hospital Assessment Fees (HAF)	301.3	306.5	312.6
Quality Assessment Fees (QAF)	43.8	43.4	44.7
Miscellaneous Unforecasted Revenue ¹	91.5	48.6	48.6
Ongoing Revenue Impacts from HEA 1001-2025 ²	-	390.3	400.9
2025 Regular Session Outside Acts ³	-	(24.3)	(54.7)
Total Current Year Revenues	\$ 22,664.6	\$ 22,992.9	\$ 23,010.7
<i>Growth Rate</i>	<i>3.4%</i>	<i>1.4%</i>	<i>0.1%</i>
Current Year Expenses			
Recurring Appropriations	\$ 22,073.6	\$ 22,621.2	\$ 22,796.2
2024 Regular Session Outside Acts ³	3.0	-	-
2025 Regular Session Outside Acts ³	-	16.5	14.0
Augmentations ⁴	378.4	-	-
Judgments and Settlements ⁵	11.6	16.6	16.6
Stadium/Convention Center Reversions	(60.5)	(61.0)	(61.3)
Reversions	(78.4)	(25.0)	(25.0)
Total Current Year Expenses	\$ 22,327.7	\$ 22,568.3	\$ 22,740.5
<i>Growth Rate</i>	<i>3.9%</i>	<i>1.1%</i>	<i>0.8%</i>
Annual Surplus / (Deficit) (Current Year Revenues - Current Year Expenses)	\$ 336.9	\$ 424.6	\$ 270.2
Other Sources and Uses of Cash Reserves			
Reversions (Prior Year, Capital, and Reconciliations) ⁶	\$ 39.0	\$ 22.0	\$ 22.0
Rainy Day Fund Interest	45.7	25.0	25.0
Tuition Reserve Fund Interest	34.3	15.0	15.0
HEA 1454-2023 Net Lake County loans from Rainy Day Fund	(0.7)	(3.4)	(1.3)
Medicaid Transfer from Reserve for FY 2024 Reconciliation	(139.4)	-	-
SEA 4-2024 Dedicated Fund Balance Transfers	17.2	-	-
HEA 1001-2025 Reversions ⁷	78.9	-	-
IEDC Deal Closing Augmentations	(186.0)	-	-
IEDC Land Sales	203.2	-	-
Tax Amnesty	-	-	124.0
OMB - Agency Contract Management Reform	-	(7.0)	-
Financial Responsibility and Opportunity Growth Fund	-	(150.0)	(150.0)
CCDF Hold Harmless Funding	-	(73.6)	(73.6)
Personal Services - 27th Pay ⁸	-	-	(82.5)
Capital Line Item Projects HEA 1001-2023	(477.8)	-	-
Capital Line Item Projects HEA 1001-2025	-	(147.8)	(100.0)
Total Combined Balances	\$ 2,502.6	\$ 2,607.4	\$ 2,656.2
<i>Net Combined Balance as a Percent of the Current Year's Expenditures</i>	<i>11.2%</i>	<i>11.6%</i>	<i>11.7%</i>