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## **Program Application**

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**Program Application** 

# VIEW APPLICATION: COUNTY OF NIAGARA - ECONOMIC DEVELOPMENT DEPARTMENT

See below for a summary of your project's application. You can edit your application through the links provided.

## Registration

If you would like to edit your Registration, click here (EditRegistration.asp).

E-mail: andrea.klyczek@niagaracounty.com

Password: NCforNF202

Name: Richard Updegrove

Title: Manager, County of Niagara

Company Head (President or CEO): Rebecca Wydysh

Company Head Title: Chair, Niagara County Legislature

**Organization:** County of Niagara - Economic Development Department

Business Address: 59 Park Avenue

City: Lockport

County: Niagara

State: NY

**Zip:** 14094

**Telephone:** 716-439-7213

Fax: 716-439-7212

Federal Tax ID Number: 16-6002564

Date: 1/11/2023

Organization Type: Other

Applicants Relationship to Project: Government Official

## Step One

If you would like to edit your selected program, please notify Karen Mousaw at (315) 428-6061.

**Program:** Strategic Economic Development Outreach

## Step Two

If you would like to Step Two of your Application, click here (EditStepTwo.asp).

Project Name: Centennial Park/Multi-Use Event Facility in Niagara Falls - Feasibility Study

**Project Location:** Tourist Area in the City of Niagara Falls

**Project County:** Niagara

Are you planning to redevelop, improve, or market: Site

Does National Grid service the project's location: Electric & Natural Gas

National Grid Account Number: N/A

Responsible for paying the natural gas and electricity bills: The owner of the site will be

responsible for all utilities

Will this investment improve energy efficiency: No

Will this project stop a facility from closing or relocating outside of the National Grid service

territory: No

**Estimated Project Start Date:** 3/1/2023

**Estimated Project Completion Date:** 7/1/2023

Financial Information

**Total Project Cost: 140000** 

Request Amount: 70000

**Project Budget:** 

Use of Funds	Total (\$)	Sources			Commitments
		Applicant	NG	Other	Yes/Pending
Feasibility Study	140000		70000		Pending

(from Niagara Falls)		70000	Yes

#### Research or Productivity Related Budget Items:

Use (e.g. Demolition)	Budget (\$)
Creation of a feasibility study	140000
	0
	0
	0
	0

#### **Project Description:**

The Niagara County Center for Economic Development respectfully submits a request for a matchingfunds grant for purposes of hiring a professional consultant to complete an economic impact study for design and construction of a new mid-sized multi-functional event facility in downtown Niagara Falls, NY. In January of 2017, the Niagara County Center for Economic Development commissioned a feasibility study for a multi-purpose event facility in the City of Niagara Falls. The document, completed in January 2018, identified three building type options for increased event space within the city. The document's finding supported a multi-use hybrid venue as the type of entertainment space the City of Niagara Falls should pursue to spark strategic economic investment. There are many recent documented examples of new mid-sized multi-use facilities that recently have been designed and built throughout North America that have been the driving factor for their city's economic renewal and sustained success. A mid-size multi-functional events space can fill a need that is presently vacate in the region. Currently in Niagara Falls, there is 2,400- capacity banquet venue and a moderate conference venue, neither of which can accommodate a major sporting event, for which there is an identified market (an OHL hockey franchise) and neither of which can accommodate a mid-sized entertainment event, for which there is an identified market (interest from promoters like Live Nation because venues of this size currently doesn't exist in the WNY region). And neither of which can accommodate major large-scale annual conferences that currently are only held at destinations like Las Vegas, Nevada, Nashville, Tennessee and Orlando, Florida because of their capacity to hold events that attract thousands of conference goers annually. A mid-sized multi-function event space creates the potential to make Niagara Falls a year-round destination. The seasonal visitation that

brings 10.5 million tourists each summer does not sustain the hospitality industry's downtown core during the colder months of the year. A new facility such as this brings an immediate impact year-round to downtown Niagara Falls in the form of hundreds of construction workers within the downtown corridor. A new facility, once completed, brings hockey fans from both sides of the border to downtown Niagara Falls during the winter months, as well as additional youth-hockey tournaments stimulating the regions hotel stays. A new facility like this allows the Niagara Falls Tourism and Conference Corporation to compete with any conference venue in North America. This proposed event center represents a transformational project that promises to make Niagara Falls NY a year-round destination.

### Step Three

If you would like to edit Step Three of your application, click here (EditStepThreeA.asp).

Project facility's National Grid electric service classification: Other

#### **Target Market:**

Those interested in a public private partnership to build a multi-use facility in Niagara Falls

#### Marketing plan will be delivered via:

This is a feasibility study for economic development in Niagara Falls

Project requires research: Yes

Research duplicates previous studies: No

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Study Completed:

Project targeted to decision-makers who can influence the attraction of new jobs and investment to the National Grid service territory: Yes, The feasibility study will demonstrate the year-round economic development from a multi-use facility

Efforts complement sales and/or marketing efforts that impact regional geographic area: Yes

How does it complement those other efforts: This facility will impact overall tourism, year-round in NF and region including commercial develop.

#### Measurable Results:

A completed feasibility study demonstrating the economic impact of a multi-use facility in Niagara Falls

**Total Amount of Capital Invested: \$150000000** 

**Estimated Project Start Date:** 3/1/2023

**Estimated Project Completion Date:** 7/1/2023

Measurable results briefly explained:

#### **Results Explained:**

All of the data listed above will be outlined in the feasibility study

## Step Four

If you would like to view or edit your Uploaded Documents, click here (AddDocuments.asp).

6345SignaturePage NationalGrid.pdf

6345NiagaraCountyW-9.pdf

6345CityofNiagaraFalls,NewYork.pdf

6345BudgetfromStonePlanning.pdf

6345StonePlanning\_NFarenaimpactsproposal.pdf

Print

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At National Grid, we are committed to delivering safe and reliable energy to the customers and communities we serve.



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