



TEWKSBURY TOWNSHIP  
NEW JERSEY

Resolution No: 47-2026

Adoption Date: March 10, 2026

**A RESOLUTION CORRECTING RESOLUTION 144-2025 AUTHORIZING A TAX APPEAL SETTLEMENT FOR AM BEST COMPANY INC. V. TEWKSBURY TOWNSHIP  
1 AM BEST ROAD (Block 46; Lot 6)**

**WHEREAS**, the Township Committee of the Township of Tewksbury adopted Resolution 144-2025 on November 10, 2025 approving the settlement of a property tax appeal filed by AM Best Company, Inc. ("Taxpayer") concerning property commonly known as 1 AM Best Road, which is designated as Block 46, Lot 6 on the official tax maps of Tewksbury Township ("Subject Property"); and

**WHEREAS**, Resolution 144-2025 incorrectly stated the Subject Property's Original Assessment or tax years 2020 through 2024 was \$26,500,000; and

**WHEREAS**, the Subject Property's Original Assessment for tax years 2020 through 2024 was \$26,603,200; and

**WHEREAS**, the Township Committee finds it necessary to correct Resolution 144-2025 to accurately reflect the settlement terms as agreed to by the parties and recommended by the Township's Tax Attorney, Commercial Appraiser and the Municipal Tax Assessor.

**NOW, THEREFORE, BE IT RESOLVED**, by the Township Committee of the Township of Tewksbury, County of Hunterdon, New Jersey, as follows, that:

Resolution 144-2025 is hereby amended to correctly reflect that settlement of the pending tax appeal is hereby authorized as follows:

Year	Original Assessment	Proposed Assessment
2020	\$26,603,200	\$26,500,000
2021	\$26,603,200	\$26,500,000
2022	\$26,603,200	\$26,500,000
2023	\$26,603,200	\$22,000,000
2024	\$26,603,200	\$21,000,000
2025	\$22,000,000	\$19,000,000

**BE IT FURTHER RESOLVED**, that any portion of Resolution 144-2025 that is inconsistent with the foregoing is hereby deleted and replaced accordingly; and

**BE IT FURTHER RESOLVED**, that except as expressly corrected herein, Resolution 144-2025 remains in full force and effect and is hereby ratified and confirmed; and

**BE IT FURTHER RESOLVED**, that that all municipal officials are hereby authorized to take whatever action may be necessary to implement the terms of the resolution.

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**RECORD OF COMMITTEE VOTE**

COMMITTEE	MOTION	SECOND	YES	NO	ABSTAIN	ABSENT
Desiderio			✓			
Frankel		✓	✓			
Maranca	✓		✓			
Melick			✓			
Voyce			✓			

**THIS IS TO CERTIFY** that the above is a true copy of a resolution adopted by the Township Committee of the Township of Tewksbury at a meeting of said Township Committee on March 10, 2026.

  
Jennifer Ader, Municipal Clerk