

2026 MUNICIPAL BUDGET

Municipal Budget of the Township of Lebanon Township, County of Hunterdon for the Fiscal Year 2026

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

11th day of March, 2026

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 12th day of March, 2026

DocuSigned by:
carolyn hudd
0185F1E8550475...
Clerk
530 W. Hill Road
Address
Glen Gardner, NJ 08826
Address
908-638-8523
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 11th day of March, 2026

DocuSigned by:
Laura Stwell
01A5A749D42C1E2...
Registered Municipal Accountant
Flemington, NJ 08822
Address
39 State Route 12, Suite 2
Address
908-782-7900
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 11th day of March, 2026

Signed by:
Katharine England
077B3832F20E4B2...
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____,

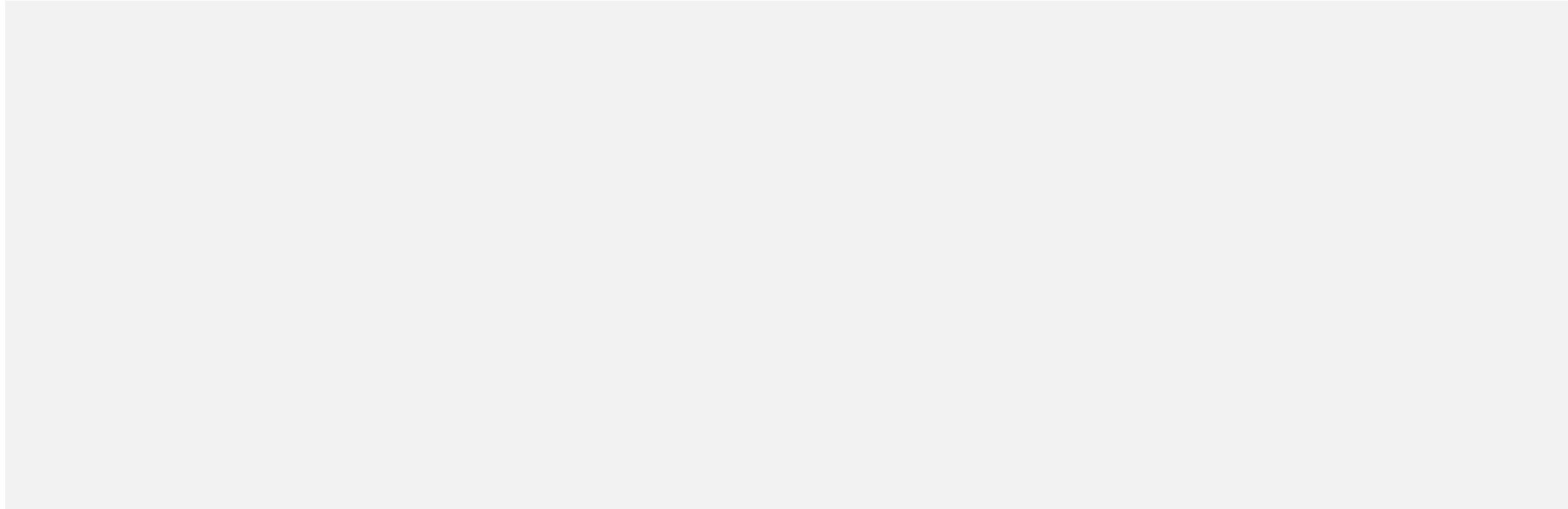
By: _____

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Lebanon Township

Year Ending: December 31, 2026

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here _____ and certify below.

03/12/2026
Date

DocuSigned by:
carolyn budd
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

 Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and
- f) dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines, insert the email address of the applicable official.
- h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
 Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the
- i) FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**

 Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the
- j) FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- k) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- l) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
 On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d).
- m) **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

Instructions to Complete the 2025 to 2026 "Data Rollover" Process

- a) Download from FAST or have saved on your computer the 2025 adopted budget workbook.
- b) On the 2026 budget, navigate to the "Key Inputs" tab.
****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****
- c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.
- d) First, click the button for current fund. It will prompt you to select your 2025 adopted excel budget from your computer. Once the 2025 adopted budget is selected, the function runs automatically. **WARNING: The functionality may cause the screen to**
- e) **briefly flash rapidly.**
 Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same as
- f) the current fund process.
- g) Once complete, review the 2026 template to ensure information has successfully copied from the 2024 adopted budget.
PLEASE NOTE:
 If an incorrect version of the budget template was used in 2025, the budget data may not migrate properly to the 2025 budget template.

Information Required for Municipal Budget Document:	Municipal Budget Version 2026.0 Responses and Data		
Name and County of Municipality	Lebanon Township, Hunterdon County		
Full Name of Municipality	TOWNSHIP OF LEBANON		
County of Municipality	HUNTERDON		
Name of Municipality	LEBANON		
Type	TOWNSHIP		
Governing Body Type	COMMITTEEPERSONS		
Location	Municipal Building		
Address	530 West Hill Rd.		
Address	Glen Gardner, NJ 08826		
Phone	908-638-8528		
Fax	908-638-5957		
Clerk	Carolynn Budd	Cert #	C-2084 10/16/2023
Tax Collector	Diane Laudenbach		T-1210
Chief Financial Officer	Lorraine England		N-0557
Registered Municipal Accountant	Laura Atwell		589
Municipal Attorney	Mark Roselli		
Website URL for Publishing	https://lebanontownship.net/		
Date of Website Posting	11th March	3/11/2026	28 day(s) between publication and hearing
On-line Publication for Publishing		4/8/2026	
Date of On-line Publication Posting			
Date of Introduction	11th March	3/11/2026	28 day(s) between intro and hearing
Date of Public Hearing	8th April	4/8/2026	
Time of Public Hearing	7		
Net Valuation Taxable Current	932,535,900		
Net Valuation Taxable Prior	932,685,900		
	(150,000)		
Budget Year	2026	Budget Year Type:	Calendar Year <i>Calendar or State Fiscal</i>
Municipal Code	1019		

How many utilities does municipality have?*	0			<i>*One (1) utility listed by default. Select "0" if you do not have any utilities.</i>	
Utility #	Utility Name	Utility Type	Capital Improvement Program		
Utility 1			# of Years	3	
Utility 2			Beginning Year	2026	
Utility 3			Ending Year	2028	
Utility 4					
Utility 5					
Utility 6					
Utility Assessment (Tab 37)					
Utility Assessment (Tab 38)					

Page Count - Standard or Expanded:	Start with "Standard" and move to "Expanded" only as needed.		
Grant Revenues (Sheet 9)	Standard	"Standard" will provide two (2) sheets for Grant Revenues.	
Other Special Item Revenues (Sheet 10)	Standard	"Standard" will provide two (2) sheets for Other Special Items of Revenue.	
General Appropriations (Sheet 15)	Standard	"Standard" will provide nine (9) sheets for General Appropriations.	
Grant Appropriations (Sheet 24)	Standard	"Standard" will provide three (3) sheets for Grant Appropriations.	
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	"Standard" will provide three (3) sheets per section.	

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden

2026 Municipal Budget

of the TOWNSHIP of LEBANON County of
 HUNTERDON for the fiscal year 2026.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	600,000.00	631,770.28
2. Total Miscellaneous Revenues	3,758,036.24	3,540,533.72
3. Receipts from Delinquent Taxes	300,000.00	350,000.00
4. a) Local Tax for Municipal Purposes	3,349,248.00	3,143,479.00
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	3,349,248.00	3,143,479.00
Total General Revenues	8,007,284.24	7,665,783.00

Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	2,217,500.00	2,349,750.00
Other Expenses	3,393,493.24	2,938,720.00
2. Deferred Charges & Other Appropriations	738,291.00	852,313.00
3. Capital Improvements	1,008,000.00	875,000.00
4. Debt Service (Include for School Purposes)		
5. Reserve for Uncollected Taxes	650,000.00	650,000.00
Total General Appropriations	8,007,284.24	7,665,783.00
Total Number of Employees		

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2026 MUNICIPAL BUDGET**

	YEAR 2026	YEAR 2025
1 Total General Appropriations for 2026 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	7,357,284.24	XXXXXXXXXX
2 Local District School Tax		12,152,132.00
Actual		
Estimate	12,395,200.00	XXXXXXXXXX
3 Regional School District Tax		7,668,505.00
Actual		
Estimate	7,821,900.00	XXXXXXXXXX
4 Regional High School Tax		XXXXXXXXXX
Actual		
Estimate		
5 County Tax		4,629,861.59
Actual		
Estimate	4,722,500.00	XXXXXXXXXX
6 Special District Tax		XXXXXXXXXX
Actual		
Estimate		
7 Municipal Open Space		93,269.00
Actual		
Estimate	93,254.00	XXXXXXXXXX
8 Municipal Arts and Culture		XXXXXXXXXX
Actual		
Estimate		
9 Total General Appropriations & Other Taxes	32,390,138.24	
10 Less: Total Anticipated Revenues from 2026 in Municipal Budget (Item 5)	4,658,036.24	
11 Cash Required from 2026 to Support Local Municipal Budget and Other Taxes	27,732,102.00	
12 Amount of Item 11 divided by 97.70%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, AFS Sheet 22)	28,382,102.00	
Analysis of Item 12:		
Local School District Tax (Line 2 Above)	12,395,200.00	
Regional School District Tax (Line 3 Above)	7,821,900.00	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	4,722,500.00	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	93,254.00	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	3,349,248.00	
Total Amount (Line 12)	28,382,102.00	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	650,000.00	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	7,357,284.24	
Item 13 - Appropriation: Reserve for Uncollected Taxes	650,000.00	
Subtotal	8,007,284.24	
Less: Item 10 - Total Anticipated Revenues	4,658,036.24	
Amount to Be Raised by Taxation in Municipal Budget	3,349,248.00	

Local Tax for Municipal Purpose	3,349,248.00
Addition to Local District School Tax	
Minimum Library Tax	

TOWNSHIP OF LEBANON SUMMARY OF 2026 BUDGET

Total Budget	8,007,284.24	100.0%	Future Budget Projections					
			2027	2028	2029	2030	2031	
Employee Costs:								
Salaries & Wages								
Sheet 17	2,217,500.00		102.00%	2,261,850.00	2,307,087.00	2,353,228.74	2,400,293.31	2,448,299.18
Sheet 25	-		102.00%	-	-	-	-	-
Total	<u>2,217,500.00</u>			<u>2,261,850.00</u>	<u>2,307,087.00</u>	<u>2,353,228.74</u>	<u>2,400,293.31</u>	<u>2,448,299.18</u>
Social Security								
Sheet 19	222,000.00		102.00%	226,440.00	230,968.80	235,588.18	240,299.94	245,105.94
Pensions etc.								
Sheet 19	148,837.00		102.00%	151,813.74	154,850.01	157,947.02	161,105.96	164,328.07
Sheet 19	366,454.00		105.00%	384,776.70	404,015.54	424,216.31	445,427.13	467,698.48
Sheet 19	-							
Sheet 20	117,020.00							
Insurance								
Sheet 14	2,900.00		106.00%	3,074.00	3,258.44	3,453.95	3,661.18	3,880.85
Direct Employee Costs	<u>3,074,711.00</u>	38.4%						
General Liability Insurance								
Sheet 14	<u>177,100.00</u>	2.2%						
Debt Service:								
Sheet 27	<u>-</u>	0.0%						
Reserve for Uncollected Taxes:								
Sheet 29	<u>650,000.00</u>	8.1%						
Capital Funds:								
Sheet 26a	<u>1,008,000.00</u>	12.6%						
Deferred Charges:								
Sheet 28	<u>-</u>	0.0%						
Grants:								
Sheet 25 (less Salaries & Wages above)	<u>260,543.24</u>	3.3%						
All Other Departmental OE's:								
Various Line Items	<u>2,836,930.00</u>	35.4%	102.00%	2,893,668.60	2,951,541.97	3,010,572.81	3,070,784.27	3,132,199.95
Projected Budget Totals				<u>5,921,623.04</u>	<u>6,051,721.76</u>	<u>6,185,007.00</u>	<u>6,321,571.79</u>	<u>6,461,512.48</u>

TOWNSHIP OF LEBANON 2026 BUDGET FUNDING	
Budget Funding:	
Fund Balance	600,000.00
Local Revenues	820,180.00
State Aid	2,677,313.00
Grants	260,543.24
Delinquent Tax	300,000.00
Local Purpose Tax	<u>3,349,248.00</u>
	<u>8,007,284.24</u>
Ratables	932,535,900
Tax Rate	0.359
Increase	0.022

Project Tax Results				
2027	2028	2029	2030	2031
	25,000.00	50,000.00	75,000.00	100,000.00
	150,000.00	300,000.00	450,000.00	600,000.00
<u>5,921,623.04</u>	<u>5,876,721.76</u>	<u>5,835,007.00</u>	<u>5,796,571.79</u>	<u>5,761,512.48</u>
<u>5,921,623.04</u>	<u>6,051,721.76</u>	<u>6,185,007.00</u>	<u>6,321,571.79</u>	<u>6,461,512.48</u>
940,535,900	948,535,900	956,535,900	964,535,900	972,535,900
0.630	0.620	0.610	0.601	0.592
0.270	(0.010)	(0.010)	(0.009)	(0.009)

COMPARISON OF REVENUES & APPROPRIATIONS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
REVENUES				
Surplus	600,000.00	631,770.28	(31,770.28)	-5.03%
Local	820,180.00	770,000.00	50,180.00	6.52%
State Aid	2,677,313.00	2,677,313.72	(0.72)	0.00%
State & Federal Grants	260,543.24	93,220.00	167,323.24	179.49%
Delinquent Tax	300,000.00	350,000.00	(50,000.00)	-14.29%
Local Purpose Tax	3,349,248.00	3,143,479.00	205,769.00	6.55%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	8,007,284.24	7,665,783.00	341,501.24	4.45%
APPROPRIATIONS				
Salaries & Wages	2,217,500.00	2,349,750.00	(132,250.00)	-5.63%
Other Expenses	3,132,950.00	2,845,500.00	287,450.00	10.10%
Statutory & Deferred Charges	738,291.00	852,313.00	(114,022.00)	-13.38%
State & Federal Grants	260,543.24	93,220.00	167,323.24	179.49%
Capital (without grants)	1,008,000.00	875,000.00	133,000.00	15.20%
Debt Service	-	-	-	#DIV/0!
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	650,000.00	650,000.00	-	0.00%
TOTAL APPROPRIATIONS	8,007,284.24	7,665,783.00	341,501.24	0.044549
Adopted Emergencies				

LOCAL TAX LEVY AND ASSESSED VALUES

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
Local Purpose Tax Levy (only)	3,349,248.00	3,143,479.00	205,769.00	6.55%
Local Tax Rate	0.3592	0.3370	0.0222	6.57%
Assessed Valuation	932,535,900	932,685,900	(150,000)	-0.02%

STATUS OF "CAPS"

	<u>SPENDING CAP</u>		<u>2% LEVY CAP</u>
	<u>CAP 2.00%</u>	<u>CAP COLA</u>	
CAP Base from Prior Year	5,306,161.00	5,306,161.00	3,518,906.78 MAX
Rate Applied	2.00%	3.50%	3,349,248.00 ACTUAL
Allowable CAP	5,412,284.22	5,491,876.64	(169,658.78) + OR ()
Additions:			Must be zero or () to Introduce Budget
See Sheet 3b	7,101.01	7,101.01	
Other			
Total CAP Allowable	5,419,385.23	5,498,977.65	
Budget Expenditures Sheet 19	5,289,021.00	5,289,021.00	
Remaining or (Excess)	130,364.23	209,956.65	

CONDITION OF SURPLUS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>
Available	1,887,099.93	1,370,711.74	516,388.19
Used to Fund Budget	600,000.00	631,770.28	(31,770.28)
Remaining Balance	1,287,099.93	738,941.46	548,158.47

% OF TAX COLLECTION

	<u>CURRENT</u>	<u>PRIOR</u>	<u>CHANGE</u>
Actual Percentage of Collection	98.71%	97.61%	1.10%
Used for Reserve for Taxes	97.70%	97.56%	0.14%
Remaining	1.01%	0.05%	0.96%

2026 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2026 BUDGET)

CAP

MUNICIPALITY: TOWNSHIP OF LEBANON

COUNTY: HUNTERDON

<u>Jay Wojcik</u> Mayor's Name	<u>December 31, 2027</u> Term Expires
--	---

Governing Body Members	
Name	Term Expires
<u>Abe Abuchowski</u>	<u>12/31/2026</u>
<u>Beverly Koehler</u>	<u>12/31/2028</u>
<u>Tom McKee</u>	<u>12/31/2026</u>
<u>Rich Webb</u>	<u>12/31/2028</u>

Municipal Officials	
<u>Carolynn Budd</u> Municipal Clerk	<u>10/16/2023</u> Date of Orig. Appt.
<u>Diane Laudenbach</u> Tax Collector	<u>C-2084</u> Cert. No.
<u>Lorraine England</u> Chief Financial Officer	<u>T-1210</u> Cert. No.
<u>Laura Atwell</u> Registered Municipal Accountant	<u>N-0557</u> Cert. No.
<u>Mark Roselli</u> Municipal Attorney	<u>589</u> Lic. No.

Official Mailing Address of Municipality

Municipal Building
530 West Hill Rd.
Glen Gardner, NJ 08826

Fax #: 908-638-5957

2026 MUNICIPAL BUDGET

Municipal Budget of the TOWNSHIP of LEBANON, County of HUNTERDON for the Fiscal Year 2026.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

11th day of March, 2026
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 11th day of March, 2026

clerk@lebtwp.net
Clerk
530 West Hill Rd.
Address
Glen Gardner, NJ 08826
Address
908-638-8528
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 11th day of March, 2026

la@bkc-cpa.com 39 State Route 12, Suite 2
Registered Municipal Accountant Address
Flemington NJ 08822 908-782-7900
Address Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 11th day of March, 2026

cfo@lebtwp.net
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2026

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWNSHIP of LEBANON, County of HUNTERDON for the Fiscal Year 2026

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2026;

Be it Further Resolved, that said Budget be published on the official website https://lebanontownship.net/ on March 11th, 2026;

Also, if applicable, it will be advertised in the following on-line publication of _____ on _____, 2026.

The Governing Body of the TOWNSHIP of LEBANON does hereby approve the following as the Budget for the year 2026:

RECORDED VOTE

(Insert Last Name)

Ayes

Koehler
McKee
Webb
Wojcik

Nays

Abstained

Absent

Abuchowski

Notice is hereby given that the Budget and Tax Resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of LEBANON, County of HUNTERDON, on March 11th, 2026.

A Hearing on the Budget and Tax Resolution will be held at Municipal Building, on April 8th, 2026 at 7 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

			YEAR 2026
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)			XXXXXXXXXXXX
1. Appropriations within "CAPS" -			XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}			5,289,021.00
2. Appropriations excluded from "CAPS" -			XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}			2,068,263.24
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)			-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)			2,068,263.24
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	97.70%	Percent of Tax Collections	650,000.00
		Building Aid Allowance 2026 - \$	[REDACTED]
		for Schools-State Aid 2025 - \$	[REDACTED]
4. Total General Appropriations (Item 9, Sheet 29)			8,007,284.24
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)			4,658,036.24
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)			XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)			3,349,248.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)			-
(c) Minimum Library Tax			-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2025 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	7,572,563.00	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	93,220.00						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	7,665,783.00	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	7,458,829.45	-	-	-	-	-	-
Reserved	206,205.63	-	-	-	-	-	-
Unexpended Balances Canceled	747.92	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	7,665,783.00	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2025	7,572,563.00	Allowable Operating Appropriations before	
Cap Base Adjustment:		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	5,412,284.22
Subtotal	7,572,563.00		
Exceptions Less:		Additions:	
Total Other Operations	151,802.00	New Construction (Assessor Certification)	7,034.20
Total Uniform Construction Code		2024 Cap Bank Available	66.81
Total Interlocal Service Agreement	587,500.00	2025 Cap Bank Available	66.81
Total Additional Appropriations	2,100.00		
Total Capital Improvements	875,000.00		
Total Debt Service		Total Additions	7,101.01
Transferred to Board of Education			
Type I School Debt		Maximum Appropriations within "CAPS" Sheet 19 @ 2.0%	5,419,385.23
Total Public & Private Programs			
Judgements		Additional Increase to COLA rate. 3.5%	
Total Deferred Charges		Amount of Increase allowable. 1.5%	79,592.42
Cash Deficit			
Reserve for Uncollected Taxes	650,000.00	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	5,498,977.65
Total Exceptions	2,266,402.00		
Amount on Which CAP is Applied	5,306,161.00	Total General Appropriations for Municipal Purposes	5,289,021.00
2.0% CAP	106,123.22	(Sheet 19, H-1)	
Allowable Operating Appropriations before		Over or (Under) Appropriations Cap	(209,956.65)
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	5,412,284.22		

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2026 \$ 904,500.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 75,600.00

828,900.00

Budgeted Group Insurance - Inside CAP 711,880.00

Budgeted Group Insurance - Utilities

Budgeted Group Insurance - Outside CAP 117,020.00

TOTAL 828,900.00

Instead of receiving Health Benefits, 4 employees have elected an opt-out for 2026. This opt-out amount is budgeted separately.

Health Benefits Waiver

Salaries and Wages \$ 23,000.00

"2010" LEVY CAP BANKS:

2023

Maximum Allowable Amount to be Raised by Taxation	3,034,282
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026)	<u>2,832,790</u>
Amount Used in CY 2026	<u>201,492</u>
Balance to Expire	<u><u>201,492</u></u>

2024

Maximum Allowable Amount to be Raised by Taxation	3,012,948
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2027)	<u>2,917,648</u>
Amount Used in CY 2026	<u>95,300</u>
Balance to Carry Forward (CY 2027)	<u><u>95,300</u></u>

2025

Maximum Allowable Amount to be Raised by Taxation	3,143,479
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2028)	<u>3,143,479</u>
Amount Used in CY 2026	<u> </u>
Balance to Carry Forward (CY 2027 - CY2028)	<u><u>-</u></u>

2026

Maximum Allowable Amount to be Raised by Taxation	-
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2027 - CY 2029)	<u>-</u>
	<u>-</u>

Total Levy CAP Bank 95,300

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	3,143,479.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>3,143,479.00</u>
Plus 2% CAP Increase	<u>62,869.58</u>
ADJUSTED TAX LEVY	<u>3,206,348.58</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>3,206,348.58</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

3,206,348.58

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	130,710.00
Allowable Pension Obligations Increases	41,814.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	133,000.00
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions 305,524.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions

ADJUSTED TAX LEVY

3,511,872.58

Additions:

New Ratables - Increase for new construction	2,087,300
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.337</u>
New Ratable Adjustment to Levy	7,034.20
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

3,518,906.78

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

3,349,248.00

OVER OR (UNDER) 2% LEVY CAP

(169,658.78)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

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CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
1. Surplus Anticipated	08-101	600,000.00	631,770.28	631,770.28
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	600,000.00	631,770.28	631,770.28
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Alcoholic Beverages	08-103	20,000.00	15,000.00	22,875.12
Other	08-104			
Fees and Permits	08-105	1,500.00		
Fines and Costs:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Municipal Court	08-110	45,000.00	40,000.00	54,593.87
Other	08-109			
Interest and Costs on Taxes	08-112	70,000.00	65,000.00	80,157.76
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	175,000.00	150,000.00	240,392.35
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	311,500.00	270,000.00	398,019.10

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)				
	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	508,680.00	500,000.00	269,948.80

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	260,543.24	93,220.00	93,220.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
Summary of Revenues	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	600,000.00	631,770.28	631,770.28
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section A: Local Revenues	08-001	311,500.00	270,000.00	398,019.10
Total Section B: State Aid Without Offsetting Appropriations	09-001	2,677,313.00	2,677,313.72	2,677,313.73
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	508,680.00	500,000.00	269,948.80
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	260,543.24	93,220.00	93,220.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-
Total Miscellaneous Revenues	13-099	3,758,036.24	3,540,533.72	3,438,501.63
4. Receipts from Delinquent Taxes	15-499	300,000.00	350,000.00	573,341.75
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	4,658,036.24	4,522,304.00	4,643,613.66
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	3,349,248.00	3,143,479.00	XXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	3,349,248.00	3,143,479.00	3,468,122.08
7. Total General Revenues	13-299	8,007,284.24	7,665,783.00	8,111,735.74

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Mayor and Committee: Salary/Wages	20-110	1	20,000.00	21,000.00		21,000.00	21,000.00	-
Mayor and Committee: Other Expenses	20-110	2	20,700.00	60,200.00		60,200.00	59,744.71	455.29
Municipal Clerk: Salary/Wages	20-120	1	224,350.00	221,500.00		221,500.00	221,500.00	-
Municipal Clerk- Other Expenses: Other Expenses	20-120	2	19,200.00	29,500.00		29,500.00	25,419.81	4,080.19
Elections: Other Expenses	20-100	2	3,500.00	4,000.00		4,000.00	3,168.88	831.12
Financial Administration (Treasury): Salary/Wages	20-130	1	5,000.00	5,000.00		5,000.00	5,000.00	-
Financial Administration (Treasury): Other Expenses	20-130	2	7,700.00	15,200.00		15,200.00	15,176.71	23.29
Audit Services: Other Expenses	20-135	2	35,000.00	40,000.00		40,000.00	40,000.00	-
Data Processing Services: Other Expenses	20-140	2	79,100.00	-		-	-	-
Revenue Administration (Tax Collection): Salary/Wages	20-145	1	32,500.00	31,500.00		31,500.00	31,500.00	-
Revenue Administration (Tax Collection): Other Expenses	20-145	2	4,000.00	16,000.00		16,000.00	15,994.56	5.44
Tax Assessment Administration: Salary/Wages	20-150	1	34,100.00	33,100.00		33,100.00	33,100.00	-
Tax Assessment Administration: Other Expenses	20-150	2	17,200.00	18,200.00		18,200.00	13,974.76	4,225.24
Legal Services (Legal Dept.): Other Expenses	20-155	2	93,000.00	123,950.00		123,950.00	105,051.88	18,898.12
Engineering Services: Other Expenses	20-165	2	15,000.00	20,000.00		20,000.00	11,945.16	8,054.84
Historian Committee: Other Expenses	20-175	2	4,100.00	3,200.00		3,200.00	1,890.45	1,309.55
New Hampton Historic Museum: Other Expenses	20-175	2	6,500.00	3,200.00		3,200.00	2,965.45	234.55
Planning Board: Salary/Wages	21-180	1	13,750.00	12,850.00		12,850.00	12,850.00	-
Planning Board: Other Expenses	21-180	2	24,500.00	18,500.00		18,500.00	18,242.56	257.44
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Board of Adjustment: Salary/Wages	21-185	1	13,750.00	12,850.00		12,850.00	12,850.00	-
Board of Adjustment: Other Expenses	21-185	2	15,850.00	19,500.00		19,500.00	17,449.88	2,050.12
Zoning Costs: Salary/Wages	21-185	1	10,300.00	11,450.00		11,450.00	11,450.00	-
Zoning Costs: Other Expenses	21-185	2	450.00	800.00		800.00	57.78	742.22
Insurance (NJSA 40A: 4-56.3) - General Liability: Other Exp	23-210	2	177,100.00	162,373.00		162,373.00	159,372.00	3,001.00
Insurance (NJSA 40A: 4-56.3) - Workers Compensation: Ot	23-215	2	107,600.00	97,000.00		97,000.00	97,000.00	-
Group Insurance Plan for Employees: Other Expenses	23-220	2	711,880.00	615,825.00		615,825.00	547,475.14	68,349.86
Police Department: Salary/Wages	25-240	1	1,098,200.00	1,223,100.00		1,223,100.00	1,222,910.00	190.00
Police Department: Other Expenses	25-240	2	203,000.00	101,100.00		101,100.00	74,123.00	26,977.00
Office of Emergency Management: Salary/Wages	25-252	1	5,500.00	5,500.00		5,500.00	5,500.00	-
Office of Emergency Management (OEM): Other Expenses	25-252	2	1,750.00	2,500.00		2,500.00	600.00	1,900.00
Aid to Volunteer Fire Companies: Other Expenses	25-255	2	130,000.00	130,000.00		130,000.00	130,000.00	-
Fire Department: Salary/Wages	25-265	1	10,000.00	18,100.00		18,100.00	18,100.00	-
Fire Department: Fire Hydrant	25-265	2	650.00	650.00		650.00	-	650.00
Fire Department: Other Expenses	25-265	2	1,350.00	5,300.00		5,300.00	3,327.82	1,972.18
Streets and Road Maintenance: Salary/Wages	26-290	1	738,000.00	738,100.00		738,100.00	738,100.00	-
Streets and Road Maintenance: Snow Removal	26-290	2	130,000.00	90,000.00		90,000.00	87,569.80	2,430.20
Streets and Road Maintenance: Other Expenses	26-290	2	164,000.00	120,000.00		120,000.00	119,380.51	619.49
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Solid Waste Collection: Salary/Wages	26-305	1	6,650.00	6,500.00		6,500.00	6,500.00	-
Solid Waste Collection: Other Expenses	26-305	2	8,500.00	9,500.00		9,500.00	1,945.00	7,555.00
Buildings and Grounds: Other Expenses	26-310	2	59,100.00	45,000.00		45,000.00	42,622.02	2,377.98
Vehicle Maintenance: Other Expenses	26-315	2	105,000.00	107,000.00		107,000.00	99,129.30	7,870.70
Public Health Services: Salary/Wages	27-330	1	3,000.00	5,000.00		5,000.00	5,000.00	-
Public Health Services: Other Expenses	27-330	2	6,000.00	6,500.00		6,500.00	3,600.00	2,900.00
Environmental Health Services: Other Expenses	27-335	2	2,750.00	3,100.00		3,100.00	751.84	2,348.16
Animal Control Services: Salary/Wages	27-340	1	2,400.00	4,200.00		4,200.00	3,995.08	204.92
Animal Control Services: Other Expenses	27-340	2	2,150.00	150.00		150.00	-	150.00
Contributions to Social Services Agencies: Other Expenses	27-365	2	500.00	500.00		500.00	500.00	-
Underground Storage Tank Remediation	27-369	2	2,800.00	2,500.00		2,500.00	2,500.00	-
Recreation Services and Programs: Senior Citizens	28-370	2	100.00	100.00		100.00	-	100.00
Recreation Services and Programs: Other Expenses	28-370	2	6,600.00	6,500.00		6,500.00	4,331.75	2,168.25
Maintenance of Parks: Other Expenses	28-375	2	-	2,500.00		2,500.00	2,349.70	150.30
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1				-		-
Other Expenses	22-195	2		-		-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		4,545,730.00	4,448,848.00	-	4,448,848.00	4,248,849.69	199,998.31
B. Contingent	35-470	2	5,000.00	5,000.00	XXXXXXXXXX	5,000.00	5,000.00	-
Total Operations Including Contingent - within "CAPS"	34-201		4,550,730.00	4,453,848.00	-	4,453,848.00	4,253,849.69	199,998.31
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	2,217,500.00	2,349,750.00	-	2,349,750.00	2,349,355.08	394.92
Other Expenses (Including Contingent)	34-201	2	2,333,230.00	2,104,098.00	-	2,104,098.00	1,904,494.61	199,603.39

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		148,837.00	162,538.00		162,538.00	162,538.00	-
Social Security System (O.A.S.I.)	36-472		222,000.00	215,000.00		215,000.00	215,000.00	-
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		366,454.00	318,275.00		318,275.00	318,275.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
NJ Disability Fund	36-473		1,000.00	1,500.00		1,500.00	-	1,500.00
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477					-		-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		738,291.00	852,313.00	-	852,313.00	850,065.08	1,500.00
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		5,289,021.00	5,306,161.00	-	5,306,161.00	5,103,914.77	201,498.31

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		199,520.00	151,802.00	-	151,802.00	151,802.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee							
Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		598,100.00	587,500.00	-	587,500.00	584,892.68	2,607.32

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Fire Dept - Other Expenses -LOSAP	25-265	2	2,100.00	2,100.00		2,100.00		2,100.00
						-		-
Stormwater Management: Other Expenses	32-465	2		-		-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		2,100.00	2,100.00	-	2,100.00	-	2,100.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
Body Armor Grant: Other Expenses	41-505	2	1,494.03			-	-	-
NJDOT Maple Road	41-589	2	195,418.00			-	-	-
Somerset County DWI Enforcement	41-571	2	1,960.00	10,220.00		10,220.00	10,220.00	-
Local Recreational Improvement Grant	41-671	2		83,000.00		83,000.00	83,000.00	-
Law and Public Safety Grant	41-518	2	24,000.00			-	-	-
NJ State Alcohol Rehab Grant	41-501	2	103.17			-	-	-
Recycling	41-569	2	2,877.00			-	-	-
Clean Communities Program	41-602	2	34,691.04			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS" (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		260,543.24	93,220.00	-	93,220.00	93,220.00	-
Total Operations - Excluded from "CAPS"	34-305		1,060,263.24	834,622.00	-	834,622.00	829,914.68	4,707.32
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	1,060,263.24	834,622.00	-	834,622.00	829,914.68	4,707.32

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(C) Capital Improvements - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		1,008,000.00	875,000.00	-	875,000.00	875,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charges - Overexpenditures - Gen Cap Ord	46-880				XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charges to Future Taxation-Unfunded					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		2,068,263.24	1,709,622.00	-	1,709,622.00	1,704,914.68	4,707.32

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXX
Interest on Notes	48-935				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407				-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409	-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410	-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	2,068,263.24	1,709,622.00	-	1,709,622.00	1,704,914.68	4,707.32
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	7,357,284.24	7,015,783.00	-	7,015,783.00	6,808,829.45	206,205.63
(M) Reserve for Uncollected Taxes	50-899	650,000.00	650,000.00	XXXXXXXXXX	650,000.00	650,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499	8,007,284.24	7,665,783.00	-	7,665,783.00	7,458,829.45	206,205.63

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
Summary of Appropriations		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	5,289,021.00	5,306,161.00	-	5,306,161.00	5,103,914.77	201,498.31
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	199,520.00	151,802.00	-	151,802.00	151,802.00	-
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	598,100.00	587,500.00	-	587,500.00	584,892.68	2,607.32
Additional Appropriations Offset by Revenues	34-303	2,100.00	2,100.00	-	2,100.00	-	2,100.00
Public & Private Programs Offset by Revenues	40-999	260,543.24	93,220.00	-	93,220.00	93,220.00	-
Total Operations Excluded from "CAPS"	34-305	1,060,263.24	834,622.00	-	834,622.00	829,914.68	4,707.32
(C) Capital Improvements	44-999	1,008,000.00	875,000.00	-	875,000.00	875,000.00	-
(D) Municipal Debt Service	45-999	-	-	-	-	-	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	650,000.00	650,000.00	XXXXXXXXXX	650,000.00	650,000.00	XXXXXXXXXX
Total General Appropriations	34-499	8,007,284.24	7,665,783.00	-	7,665,783.00	7,458,829.45	206,205.63

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2026 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: _____
 Board of Recreation Commission (N.J.S.A.40:12-1, et.seq.); Open Space, Recreation, Farmland and Historic Preservation Trust; Bicentennial Trust Donations N.J.S.A. 40A:5-29; Developer's Escrow; Driveway Bonds, Offtrack Imps, Donations to Public Library N.J.S.A.40A:5-29; Environmental Recycling Trust; Memorial Park Fund; Historic Preservation Commission; Snow Removal Trust Fund; Accum. Absences, Fair Share Housing, Municipal Alliance, POAA, Technology, Tax Sale Premiums, Off Duty Police

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2025

ASSETS	
Cash and Investments	6,204,517.49
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	1,918,265.93
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	302,184.77
Tax Title Lien Receivable	328,891.57
Property Acquired by Tax Title Lien Liquidation	94,200.00
Other Receivables	305,609.35
Deferred Charges Required to be in 2026 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2026	-
Total Assets	9,153,669.11

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	6,235,683.49
Reserves for Receivables	1,030,885.69
Surplus	1,887,099.93
Total Liabilities, Reserves and Surplus	9,153,669.11

School Tax Levy Unpaid	9,910,318.22
Less: School Tax Deferred	6,453,715.00
*Balance Included in Above "Cash Liabilities"	3,456,603.22

	YEAR 2025	YEAR 2024
Surplus Balance, January 1	1,370,711.74	1,149,578.00
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2025: 98.71%, 2024: 97.61%)	27,361,997.59	25,500,908.08
Delinquent Taxes	573,341.75	319,108.29
Other Revenues and Additions to Income	4,156,382.95	4,887,300.93
Total Funds	33,462,434.03	31,856,895.30
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	7,015,783.00	7,280,171.85
School Taxes (Including Local and Regional)	19,820,637.00	18,765,761.00
County Taxes (Including Added Tax Amounts)	4,629,861.59	4,290,441.89
Special District Taxes	93,376.92	93,371.65
Other Expenditures and Deductions from Income	15,675.59	181,437.17
Total Expenditures and Tax Requirements	31,575,334.10	30,611,183.56
Less: Expenditures to be Raised by Future Taxes	-	125,000.00
Total Adjusted Expenditures and Tax Requirements	31,575,334.10	30,486,183.56
Surplus Balance, December 31	1,887,099.93	1,370,711.74

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2026 Budget

Surplus Balance, December 31	1,887,099.93
Current Surplus Anticipated in 2026 Budget	600,000.00
Surplus Balance Remaining	1,287,099.93

(Important: This appendix must be Included in advertisement of Budget.)

2026
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF LEBANON
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The following pages reflect the estimated needs for the Township of Lebanon for the following three years. The projects and estimated costs as presented are subject to change when more detailed specifications are developed.

**CAPITAL BUDGET (Current Year Action)
2026**

Local Unit TOWNSHIP OF LEBANON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
DPW Garage Feasibility	1	31,208.00	31,208.00						
Amendment of Ordinance #2007-10 for Inclusion of Fire Department	2	3,451.00	3,451.00						
DPW Dump Trucks/apparatus, Road Resurfacing, Muni Bldg S	3	19,577.00	19,577.00						
Amendment of Ordinance #2008-07 for addition of Improveme	4	9,912.25	9,912.25						
New Automotive Vehicles	5	12,368.48	10,403.00						1,965.48
Various road resurfacing	6	27,576.00							27,576.00
Road Resurfacing, Chip Seal, Mason Dump Truck, SUV's for P	7	13,600.00							13,600.00
		-							
Road resurfacing, chip seal, dump truck acq, fire building upgr	8	186,378.65							186,378.65
Road resurfacing, chip seal, acq maintainer+air compressor, c	9	444,158.05							444,158.05
Municipal building improvements	10	27,109.61							27,109.61
Pumper fire engine with equipment	11	52,000.00							52,000.00
Various public improvements and acquisitions	12	732,045.90							732,045.90
		-							
		-							
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TOTAL - THIS PAGE	XXXXXX	1,559,384.94	74,551.25	-	-	-	-	-	1,484,833.69

**CAPITAL BUDGET (Current Year Action)
2026**

Local Unit TOWNSHIP OF LEBANON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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TOTAL - THIS PAGE	XXXXXX	-	-	-	-	-	-	-	-

**CAPITAL BUDGET (Current Year Action)
2026**

Local Unit TOWNSHIP OF LEBANON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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TOTAL - ALL PROJECTS	XXXXX	1,559,384.94	74,551.25	-	-	-	-	-	1,484,833.69

3 YEAR CAPITAL PROGRAM - 2026 to 2028 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit TOWNSHIP OF LEBANON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2026	5b 2027	5c 2028	5d	5e	5f	
		-								
DPW Garage Feasibility	1	31,208.00	1 year							
Amendment of Ordinance #2007-10 for Inclusion of Fire Department	2	3,451.00	1 year							
DPW Dump Trucks/apparatus, Road Resurfacing, Muni Bldg Septic	3	19,577.00	1 year							
Amendment of Ordinance #2008-07 for addition of Improvements to	4	9,912.25	1 year							
New Automotive Vehicles	5	12,368.48	1 year							
Various road resurfacing	6	27,576.00	1 year							
Road Resurfacing, Chip Seal, Mason Dump Truck, SUV's for Police	7	13,600.00	1 year							
		-								
Road resurfacing, chip seal, dump truck acq, fire building upgrades	8	186,378.65	1 year							
Road resurfacing, chip seal, acq maintainer+air compressor, calcium	9	444,158.05	1 year							
Municipal building improvements	10	27,109.61	1 year							
Pumper fire engine with equipment	11	52,000.00	1 year							
Various public improvements and acquisitions	12	732,045.90	1 year							
		-								
		-								
		-								
		-								
TOTAL - THIS PAGE	XXXXXX	1,559,384.94	XXXXXXXXXX	-	-	-	-	-	-	-

**3 YEAR CAPITAL PROGRAM - 2026 to 2028
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit TOWNSHIP OF LEBANON

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2026	5b 2027	5c 2028	5d	5e	5f
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TOTAL - ALL PROJECTS	XXXXX	1,559,384.94	XXXXXXXXXX	-	-	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2026 to 2028 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit TOWNSHIP OF LEBANON

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
	-			-							
DPW Garage Feasibility	31,208.00			1,560.40							
Amendment of Ordinance #2007-10 for Inclusion of Fire Department	3,451.00			172.55							
DPW Dump Trucks/apparatus, Road Resurfacing, Muni Bldg Septic S	19,577.00			978.85							
Amendment of Ordinance #2008-07 for addition of Improvements to M	9,912.25			495.61							
New Automotive Vehicles	12,368.48			618.42							
Various road resurfacing	27,576.00			1,378.80							
Road Resurfacing, Chip Seal, Mason Dump Truck, SUV's for Police D	13,600.00			680.00							
	-			-							
Road resurfacing, chip seal, dump truck acq, fire building upgrades	186,378.65			9,318.93							
Road resurfacing, chip seal, acq maintainer+air compressor, calcium	444,158.05			22,207.90							
Municipal building improvements	27,109.61			1,355.48							
Pumper fire engine with equipment	52,000.00			2,600.00							
Various public improvements and acquisitions	732,045.90			36,602.30							
	-			-							
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	-			-							
	-			-							
TOTAL - THIS PAGE	1,559,384.94	-	-	77,969.25	-	-	-	-	-	-	-

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 4,550,730.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 738,291.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1,060,263.24
(c) Capital Improvements	44-999	\$ 1,008,000.00
(d) Municipal Debt Service	45-999	\$ -
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 650,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 8,007,284.24

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2026. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2026 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2026, _____, Clerk
Signature

TOWNSHIP OF LEBANON

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2025	APPROPRIATIONS	FCOA	Appropriated		Expended 2025		
		2026	2025				for 2026	for 2025	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190	93,254.00	93,269.00	93,376.92	Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-385-1				-	
Interest Income	54-113			32,252.78	Other Expenses	54-385-2				-	
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-	
					Other Expenses	54-372-2			239,789.83	*	
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-176-1				-	
					Other Expenses	54-176-2				-	
										-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
Total Trust Fund Revenues:	54-299	93,254.00	93,269.00	125,629.70	Acquisition of Farmland	54-916-2				-	
Summary of Program					Down Payments on Improvements	54-902-2					-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Year Referendum Passed/Implemented:					Payment of Bond Principal	54-920-2				XXXXXXXXXX	
Rate Assessed: \$ 0.0100					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX	
Total Tax Collected to date: \$ 3,798,380.57					Interest on Bonds	54-930-2				XXXXXXXXXX	
Total Expended to date: \$ 2,484,591.96					Interest on Notes	54-935-2				XXXXXXXXXX	
Total Acreage Preserved to date:					Reserve for Future Use	54-950-2	93,254.00	93,269.00		93,269.00	
Recreation land preserved in 2025:					Total Trust Fund Appropriations:	54-499	93,254.00	93,269.00	239,789.83	93,269.00	
Farmland preserved in 2025:											

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: TOWNSHIP OF LEBANON

Year Ending: December 31, 2025

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

3/11/2026
Date

clerk@lebtwp.net
Clerk of the Governing Body