

TOWN OF CLINTON

HUNTERDON COUNTY, NEW JERSEY

RESOLUTION # 105-21

**RESOLUTION AUTHORIZING EXECUTION OF A DEVELOPER'S AGREEMENT AND SEWER AGREEMENT
WITH OLD 22 URBAN RENEWAL ASSOCIATES, LLC**

WHEREAS, pursuant to Resolution 137-20 adopted on September 23, 2020, the Town designated Old 22 Urban Renewal Associates, LLC (the "Developer") as the redeveloper of property designated as Block 21, Lots 29, 30.01, 31, 32 and 33 on the Tax Map of the Town of Clinton and authorized the execution of a Redeveloper's Agreement and Water Services Agreement; and

WHEREAS, on November 3, 2020, the Land Use Board adopted a resolution granting preliminary and final site plan approval subject to certain conditions (the "Resolution"); and

WHEREAS, Developer desires to comply with the terms and conditions of the approvals and proceed with development of the Property and install all improvements in accordance with the Resolution and approved plans; and

WHEREAS, the Developer and Township desire to enter into an agreement setting forth the rights, duties and obligations of the parties in connection with the approval as reflected in the Resolution and approved Plans; and

WHEREAS, the Council has reviewed the proposed Developer's Agreement and Sewer Services Agreement, which are attached hereto, and find that they are in the best interests of the Town to enter into such agreements.

NOW, THEREFORE, BE IT RESOLVED, that the Town Council hereby authorizes the execution by the Mayor and Clerk of an Addendum to the Redevelopment Agreement by and between the Town of Clinton and Old Highway 22 Urban Renewal Associates, LLC, concerning the Property identified as Block 22, Lots 29, 30.01, 31, 32, and 33 on the Tax Map of the Town of Clinton in substantially the same form as attached hereto.

BE IT FURTHER RESOLVED, the Town Council authorizes the Town Attorney and Town Engineers to supplement such agreements with the appropriate amounts for the performance and maintenance bonds and escrow deposits.

Cecilia Covino RMC/CMC
Municipal Clerk