

FY 2024/2025 ANNUAL FINANCIAL REPORT
Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget
For the fiscal year ended June 30, 2025
County Name: MUSCATINE COUNTY County Number: 70

		General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals	Budgeted Totals	
Revenues & Other Financing Sources									
Taxes Levied on Property	1	15,142,256	2,701,397		1,041,017		18,884,670	18,640,078	1
Less: Uncollected Delinquent Taxes - Levy Year	2	39,135	5,706		2,556		47,397	0	2
Less: Credits to Taxpayers	3	462,181	88,963		30,558		581,702	531,700	3
Net Current Property Taxes	4	14,640,940	2,606,728		1,007,903		18,255,571	18,108,378	4
Delinquent Property Tax Revenue	5	6,803	838		445		8,086	2,500	5
Penalties, Interest & Costs on Taxes	6	173,832					173,832	120,000	6
Other County Taxes/TIF Tax Revenues	7	297,273	2,571,562	0	19,115	0	2,887,950	2,694,789	7
Intergovernmental	8	4,656,437	5,055,723	738,711	710,614	0	11,161,485	13,091,637	8
Licenses & Permits	9	16,650	100,415	0	0	0	117,065	98,100	9
Charges for Service	10	1,228,272	16,723	0	0	0	1,244,995	1,150,100	10
Use of Money & Property	11	3,270,353	23,350	0	0	0	3,293,703	2,610,535	11
Miscellaneous	12	474,808	166,798	0	0	0	641,606	446,005	12
Subtotal Revenues	13	24,765,368	10,542,137	738,711	1,738,077	0	37,784,293	38,322,044	13
Other Financing Sources:									
General Long-Term Debt Proceeds	14	0	0	0	0	0	0	0	14
Operating Transfers In	15	584,618	3,902,290	1,866,500	0	0	6,353,408	6,353,408	15
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	11,000	16
Total Revenues & Other Sources	17	25,349,986	14,444,427	2,605,211	1,738,077	0	44,137,701	44,686,452	17
Expenditures & other Financing Uses									
Operating:									
Public Safety and Legal Services	18	14,672,252	30,810			0	14,703,062	16,215,680	18
Physical Health Social Services	19	1,359,895	187,654			0	1,547,549	2,023,834	19
Mental Health, ID & DD (Polk County only)	20	0	0			0	0	0	20
County Environment and Education	21	1,128,069	604,630			0	1,732,699	2,050,309	21
Roads & Transportation	22	0	7,555,334			0	7,555,334	10,172,292	22
Government Services to Residents	23	1,015,485	4,144			0	1,019,629	1,109,505	23
Administration	24	4,518,284	0			0	4,518,284	4,853,498	24
Nonprogram Current	25	0	0			0	0	0	25
Debt Service	26	0	0	0	1,695,353	0	1,695,353	1,785,353	26
Capital Projects	27	6,352,354	1,235,219	5,157,066		0	12,744,639	24,460,275	27
Subtotal Expenditures	28	29,046,339	9,617,791	5,157,066	1,695,353	0	45,516,549	62,670,746	28
Other Financing Uses:									
Operating Transfers Out	29	2,721,309	2,532,099	1,100,000	0	0	6,353,408	6,353,408	29
Refunded Debt/Payments to Escrow	30	0	0	0	0	0	0	0	30
Total Expenditures & Other Uses	31	31,767,648	12,149,890	6,257,066	1,695,353	0	51,869,957	69,024,154	31
Changes in fund balances	32	-6,417,662	2,294,537	-3,651,855	42,724	0	-7,732,256	-24,337,702	32
Beginning Fund Balance - July 1, 2024	33	23,029,981	12,835,135	10,986,706	1,957,732	0	48,809,554	38,908,763	33
Increase (Decrease) in Reserves (GAAP Budget)	34	0	0	0	0	0	0	0	34
Fund Balance - Nonspendable	35	20,197	233,442	0	0	0	253,639	0	35
Fund Balance - Restricted	36	6,751,876	14,896,230	2,976,579	491,202	0	25,115,887	7,895,028	36
Fund Balance - Committed	37	0	0	4,358,272	0	0	4,358,272	0	37
Fund Balance - Assigned	38	1,268,550	0	0	1,509,254	0	2,777,804	2,777,804	38
Fund Balance - Unassigned	39	8,571,696	0	0	0	0	8,571,696	3,898,229	39
Total Ending Fund Balance - June 30, 2025	40	16,612,319	15,129,672	7,334,851	2,000,456	0	41,077,298	14,571,061	40

Additional details are available at: -
Notes to the financial statement, if any: -
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