

**CITY OF OGILVIE, MINNESOTA STATEMENT OF CASH FLOWS PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025**

	Business-type Activities - Enterprise Funds			
	602 Water	603 Sewer	609 Liquor Store	Totals
Cash Flows from Operating Activities				
Receipts from customers and users	\$ 156,141	\$ 139,008	\$ 926,180	\$ 1,221,329
Payments to suppliers	(43,054)	(153,613)	(640,710)	(837,377)
Payments to employees	-	-	(268,216)	(268,216)
Net Cash Provided (Used) by Operating Activities	<u>113,087</u>	<u>(14,605)</u>	<u>17,254</u>	<u>115,736</u>
Cash Flows from Noncapital Financing Activities				
Transfers to other funds	-	-	(25,000)	(25,000)
Cash Flows from Capital Financing Activities				
Capital grants received	-	4,181,652	-	4,181,652
Acquisition of capital assets	-	(4,100,706)	-	(4,100,706)
Interest paid and other on bonds	(27,485)	(6,895)	-	(34,380)
Principal paid on bonds	(26,597)	(8,844)	-	(35,441)
Net Cash Provided by Capital Financing Activities	<u>(54,082)</u>	<u>65,207</u>	<u>-</u>	<u>11,125</u>
Cash Flows from Investing Activities				
Interest received on investments	<u>6,087</u>	<u>3,515</u>	<u>2,401</u>	<u>12,003</u>
Net Increase (Decrease) in Cash and Cash Equivalents	65,092	54,117	(5,345)	113,864
Cash and Cash Equivalents, January 1	<u>126,577</u>	<u>(361,252)</u>	<u>396,552</u>	<u>161,877</u>
Cash and Cash Equivalents, December 31	<u>\$ 191,669</u>	<u>\$ (307,135)</u>	<u>\$ 391,207</u>	<u>\$ 275,741</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 9,173	\$ (64,981)	\$ 2,103	\$ (53,705)
Adjustments to reconcile operating income to net cash provided (used) by operating activities				
Depreciation	51,099	32,984	15,424	99,507
Other income related to operations	11,024	-	-	11,024
(Increase) decrease in assets and deferred outflows of resources				
Accounts receivable	94	125	377	596
Inventories	-	-	282	282
Prepaid items	(236)	(263)	(472)	(971)
Pension resources	-	-	(14,565)	(14,565)
Increase (decrease) in liabilities and deferred inflows of resources				
Accounts payable	41,933	17,530	10,513	69,976
Accrued salaries payable	-	-	359	359
Net pension liability	-	-	171	171
Compensated absences payable	-	-	(1,251)	(1,251)
Pension resources	-	-	4,313	4,313
Net Cash Provided (Used) by Operating Activities	<u>\$ 113,087</u>	<u>\$ (14,605)</u>	<u>\$ 17,254</u>	<u>\$ 115,736</u>
Noncash Capital Financing and Investing Activities				
Capital assets acquired on account	<u>\$ -</u>	<u>\$ 462,791</u>	<u>\$ -</u>	<u>\$ 462,791</u>

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**CITY OF OGILVIE, MINNESOTA SUMMARY FINANCIAL REPORT GOVERNMENTAL FUNDS
REVENUES AND EXPENDITURES FOR GENERAL OPERATIONS FOR THE YEARS ENDED
DECEMBER 31, 2025 AND 2024**

	Total		Percent Increase (Decrease)
	2025	2024	
Revenues			
Taxes	\$ 135,099	\$ 135,558	(0.34) %
Franchise Fees	556	1,859	(70.09)
Licenses and permits	7,378	6,283	17.43
Intergovernmental	172,128	294,708	(41.59)
Charges for services	109,840	92,241	19.08
Fines and forfeits	428	379	12.93
Interest on investments	5,237	4,560	14.85
Miscellaneous	33,385	104,329	(68.00)
Total Revenues	<u>\$ 464,051</u>	<u>\$ 639,917</u>	(27.48) %
Per Capita	<u>\$ 1,166</u>	<u>\$ 1,612</u>	(27.66) %
Expenditures			
Current			
General government	\$ 182,712	\$ 142,121	28.56 %
Public safety	160,190	156,843	2.13
Public works	70,267	51,400	36.71
Culture and recreation	6,465	5,698	13.46
Capital outlay			
Public safety	50,986	256,499	(80.12)
Debt service			
Principal	28,874	46,874	(38.40)
Interest and other charges	2,706	3,869	(30.06)
Total Expenditures	<u>\$ 502,200</u>	<u>\$ 663,304</u>	(24.29) %
Per Capita	<u>\$ 1,262</u>	<u>\$ 1,671</u>	(24.48) %
Total Long-term Indebtedness	\$ 107,040	\$ 135,914	(21.24) %
Per Capita	269	342	
General Fund Balance - December 31	\$ 461,398	\$ 494,608	(6.71) %
Per Capita	1,159	1,246	

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**CITY OF OGILVIE, MINNESOTA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
NET POSITION PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025**

	Business-type Activities - Enterprise Funds			
	602 Water	603 Sewer	609 Liquor Store	Totals
Operating Revenues				
Sales	\$ -	\$ -	\$ 925,803	\$ 925,803
Cost of sales	-	-	(516,939)	(516,939)
Gross Profit	-	-	408,864	408,864
Charges for services	<u>145,023</u>	<u>138,883</u>	<u>-</u>	<u>283,906</u>
Total Operating Revenues	<u>145,023</u>	<u>138,883</u>	<u>408,864</u>	<u>692,770</u>
Operating Expenses				
Personal services	-	-	257,243	257,243
Supplies	397	13,583	20,073	34,053
Professional services	55,337	113,714	53,675	222,726
Insurance	3,284	3,386	9,432	16,102
Utilities	7,685	37,756	22,450	67,891
Repairs and maintenance	14,532	1,727	23,618	39,877
Depreciation	51,099	32,984	15,424	99,507
Other	3,516	714	4,846	9,076
Total Operating Expenses	<u>135,850</u>	<u>203,864</u>	<u>406,761</u>	<u>746,475</u>
Operating Income (Loss)	<u>9,173</u>	<u>(64,981)</u>	<u>2,103</u>	<u>(53,705)</u>
Nonoperating Revenues (Expenses)				
Interest income	6,087	3,515	2,401	12,003
Miscellaneous	11,024	-	-	11,024
Interest and other expense	(27,485)	(6,895)	-	(34,380)
Total Nonoperating Revenues (Expenses)	<u>(10,374)</u>	<u>(3,380)</u>	<u>2,401</u>	<u>(11,353)</u>
Income (Loss) Before Transfers and Contributions	<u>(1,201)</u>	<u>(68,361)</u>	<u>4,504</u>	<u>(65,058)</u>
Capital contributions - grants	-	4,129,369	-	4,129,369
Transfers out	-	-	(25,000)	(25,000)
Change in Net Position	<u>(1,201)</u>	<u>4,061,008</u>	<u>(20,496)</u>	<u>4,039,311</u>
Net Position, January 1	<u>525,409</u>	<u>5,241,305</u>	<u>412,503</u>	<u>6,179,217</u>
Net Position, December 31	<u>\$ 524,208</u>	<u>\$ 9,302,313</u>	<u>\$ 392,007</u>	<u>\$ 10,218,528</u>

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The purpose of this report is to provide a summary of financial information concerning the City of Ogilvie to interested citizens. The complete financial statements may be examined at City Hall, 102 N Hill Ave., Ogilvie, MN 56358. Questions about this report should be directed to the City Clerk at (320) 272-4822.