

**CITY OF OGILVIE, MINNESOTA STATEMENT OF CASH FLOWS PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025**

	Business-type Activities - Enterprise Funds			
	602 Water	603 Sewer	609 Liquor Store	Totals
Cash Flows from Operating Activities				
Receipts from customers and users	\$ 156,141	\$ 139,008	\$ 926,180	\$ 1,221,329
Payments to suppliers	(43,054)	(153,613)	(640,710)	(837,377)
Payments to employees	-	-	(268,216)	(268,216)
Net Cash Provided (Used) by Operating Activities	<u>113,087</u>	<u>(14,605)</u>	<u>17,254</u>	<u>115,736</u>
Cash Flows from Noncapital Financing Activities				
Transfers to other funds	-	-	(25,000)	(25,000)
Cash Flows from Capital Financing Activities				
Capital grants received	-	4,181,652	-	4,181,652
Acquisition of capital assets	-	(4,100,706)	-	(4,100,706)
Interest paid and other on bonds	(27,485)	(6,895)	-	(34,380)
Principal paid on bonds	(26,597)	(8,844)	-	(35,441)
Net Cash Provided by Capital Financing Activities	<u>(54,082)</u>	<u>65,207</u>	<u>-</u>	<u>11,125</u>
Cash Flows from Investing Activities				
Interest received on investments	<u>6,087</u>	<u>3,515</u>	<u>2,401</u>	<u>12,003</u>
Net Increase (Decrease) in Cash and Cash Equivalents	65,092	54,117	(5,345)	113,864
Cash and Cash Equivalents, January 1	<u>126,577</u>	<u>(361,252)</u>	<u>396,552</u>	<u>161,877</u>
Cash and Cash Equivalents, December 31	<u>\$ 191,669</u>	<u>\$ (307,135)</u>	<u>\$ 391,207</u>	<u>\$ 275,741</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 9,173	\$ (64,981)	\$ 2,103	\$ (53,705)
Adjustments to reconcile operating income to net cash provided (used) by operating activities				
Depreciation	51,099	32,984	15,424	99,507
Other income related to operations	11,024	-	-	11,024
(Increase) decrease in assets and deferred outflows of resources				
Accounts receivable	94	125	377	596
Inventories	-	-	282	282
Prepaid items	(236)	(263)	(472)	(971)
Pension resources	-	-	(14,565)	(14,565)
Increase (decrease) in liabilities and deferred inflows of resources				
Accounts payable	41,933	17,530	10,513	69,976
Accrued salaries payable	-	-	359	359
Net pension liability	-	-	171	171
Compensated absences payable	-	-	(1,251)	(1,251)
Pension resources	-	-	4,313	4,313
Net Cash Provided (Used) by Operating Activities	<u>\$ 113,087</u>	<u>\$ (14,605)</u>	<u>\$ 17,254</u>	<u>\$ 115,736</u>
Noncash Capital Financing and Investing Activities				
Capital assets acquired on account	<u>\$ -</u>	<u>\$ 462,791</u>	<u>\$ -</u>	<u>\$ 462,791</u>

Published in the Kanabec County Time April 24, 2026

**CITY OF OGILVIE, MINNESOTA SUMMARY FINANCIAL REPORT GOVERNMENTAL FUNDS
REVENUES AND EXPENDITURES FOR GENERAL OPERATIONS FOR THE YEARS ENDED
DECEMBER 31, 2025 AND 2024**

**CITY OF OGILVIE, MINNESOTA SUMMARY FINANCIAL REPORT GOVERNMENTAL FUNDS
REVENUES AND EXPENDITURES FOR GENERAL OPERATIONS FOR THE YEARS ENDED
DECEMBER 31, 2025 AND 2024**

	Total		Percent Increase (Decrease)
	2025	2024	
Revenues			
Taxes	\$ 135,099	\$ 135,558	(0.34) %
Franchise Fees	556	1,859	(70.09) %
Licenses and permits	7,378	6,283	17.43
Intergovernmental	172,128	294,708	(41.59) %
Charges for services	109,840	92,241	19.08
Fines and forfeits	428	379	12.93
Interest on investments	5,237	4,560	14.85
Miscellaneous	33,385	104,329	(68.00) %
Total Revenues	<u>\$ 464,051</u>	<u>\$ 639,917</u>	(27.48) %
Per Capita	<u>\$ 1,166</u>	<u>\$ 1,612</u>	(27.66) %
Expenditures			
Current			
General government	\$ 182,712	\$ 142,121	28.56 %
Public safety	160,190	156,843	2.13
Public works	70,267	51,400	36.71
Culture and recreation	6,465	5,698	13.46
Capital outlay			
Public safety	50,986	256,499	(80.12) %
Debt service			
Principal	28,874	46,874	(38.40) %
Interest and other charges	2,706	3,869	(30.06) %
Total Expenditures	<u>\$ 502,200</u>	<u>\$ 663,304</u>	(24.29) %
Per Capita	<u>\$ 1,262</u>	<u>\$ 1,671</u>	(24.48) %
Total Long-term Indebtedness	\$ 107,040	\$ 135,914	(21.24) %
Per Capita	269	342	
General Fund Balance - December 31	\$ 461,398	\$ 494,608	(6.71) %
Per Capita	1,159	1,246	

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The purpose of this report is to provide a summary of financial information concerning the City of Ogilvie to interested citizens. The complete financial statements may be examined at City Hall, 102 N Hill Ave., Ogilvie, MN 56358. Questions about this report should be directed to the City Clerk at (320) 272-4822.

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Published in the Kanabec County Times April 24, 2026

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**CITY OF OGILVIE, MINNESOTA STATEMENT OF NET POSITION PROPRIETARY FUNDS
DECEMBER 31, 2025**

	Business-type Activities - Enterprise Funds			Totals
	602 Water	603 Sewer	609 Liquor Store	
Assets				
Current Assets				
Cash and temporary investments	\$ 191,669	\$ (307,135)	\$ 391,207	\$ 275,741
Accounts receivables	11,602	11,661	2,322	25,585
Due from other governments	-	759,441	-	759,441
Inventories	-	-	59,880	59,880
Prepaid items	2,375	2,638	6,942	11,955
Total Current Assets	205,646	466,605	460,351	1,132,602
Noncurrent Assets				
Capital assets				
Construction in progress	-	8,757,001	-	8,757,001
Buildings	-	1,282,812	309,097	1,591,909
Machinery and equipment	2,020,357	82,444	178,944	2,281,745
Less accumulated depreciation	(517,424)	(376,929)	(415,351)	(1,309,704)
Net Capital Assets	1,502,933	9,745,328	72,690	11,320,951
Total Assets	1,708,579	10,211,933	533,041	12,453,553
Deferred Outflows of Resources				
Deferred pension resources	-	-	40,007	40,007
Liabilities				
Current Liabilities				
Accounts payable	47,432	482,464	18,142	548,038
Accrued salaries payable	-	-	6,385	6,385
Compensated absences payable - current	-	-	6,812	6,812
Bonds payable - current	26,724	8,911	-	35,635
Total Current Liabilities	74,156	491,375	31,339	596,870
Noncurrent Liabilities				
Compensated absences payable	-	-	2,270	2,270
Net pension liability	-	-	90,604	90,604
Bonds payable	1,110,215	418,245	-	1,528,460
Total Noncurrent Liabilities	1,110,215	418,245	92,874	1,621,334
Total Liabilities	1,184,371	909,620	124,213	2,218,204
Deferred Inflows of Resources				
Deferred pension resources	-	-	56,828	56,828
Net Position				
Net investment in capital assets	365,994	9,318,172	72,690	9,756,856
Restricted for system replacement	8,370	12,136	-	20,506
Unrestricted	149,844	(27,995)	319,317	441,166
Total Net Position	\$ 524,208	\$ 9,302,313	\$ 392,007	\$ 10,218,528

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