

Independent School District No. 2135 (Maple River), Mapleton, Minnesota
General Obligation School Building Bonds, Series 2018

Property Type	Taxable Market Value (a)	17 Pay 18 Levy Existing Levy Increase TNTC Tax Rate Increase (b):	\$3,087,452
			\$482,050
			\$2,605,402
			\$12,452,001
			20.924%
Homestead	\$50,000		\$63
Residential	70,000		88
	85,000		116
	100,000		150
	125,000		207
	150,000		264
	200,000		378
	225,000		435
	250,000		492
	300,000		606
	400,000		834
	450,000		1,046
Commercial/	\$100,000		\$314
Industrial	150,000		471
	250,000		889
	500,000		1,935
Apartments	\$ 50,000		\$131
(4 or More	75,000		196
Units)	100,000		262
	200,000		523
	500,000		1,308
Seasonal/	\$ 50,000		\$105
Recreational	100,000		209
(Residential)	150,000		314
	200,000		418
	250,000		523
Agricultural Homestead			
Value per Acre	\$ 7,500	Per Acre	\$4.71
(Not including house, garage & 1 acre, up to \$2.14M in total EMV)			
Agricultural, Non-Homestead			
		Per Acre	\$9.42

(a) Taxable market value is the basis from which the net tax capacity is calculated. This value is not necessarily the price the property would bring if sold.

(b) The tax rate increase is derived by dividing the average debt service by the taxable net tax capacity. The dollar increase in taxes payable is derived by multiplying the net tax capacity by the tax capacity rate increase.

Note: Changes in interest rates, timing or size of the bond issue may cause significant alterations of this information.