

# A&B Irrigation District

## Balance Sheet

### Current Assets

Unrestricted Cash and Cash Equivalents	\$9,117,236
Receivables:	
Delinquent O&M Charges	4,600
Excess Water Charges	92,533
Miscellaneous Accounts Receivable	0
Penalties and Interest	332
Total Receivables	97,465
Inventory of Operating Supplies and Chemicals	315,468
Prepaid Expenses	36,008
Total Current Assets	9,566,177

### Non-Current Assets

Restricted Cash and Cash Equivalents	246,264
Capital Assets Net of Depreciation:	
Land	961,223
Water Delivery System	3,900,000
Unit A Pumping Plant #2	8,820,217
Plant & Office	167,655
Machinery and Equipment	610,455
Total Capital Assets	14,459,550
Total Non-Current Assets	14,705,814

### Deferred Outflows of Resources

Pension Related Items	219,802
Total Assets	<u>\$24,491,793</u>

## Balance Sheet

### Current Liabilities

Accounts Payable	\$164,058
Accounts Payable Estimated Power Deficit	177,737
Accrued and Withheld Payroll Taxes	20,369
Accrued Compensated Absences	93,949
Prepaid O&M	41,488
Accrued Interest	163,448
IDWR Water Loan Payable - Current	448,772
Total Current Liabilities	1,109,821

### Non-Current Liabilities

Net Pension Liability	804,514
IDWR Water Loan Payable	3,795,925
Total Liabilities	5,710,260

### Deferred Inflows of Resources

Pension Related Items	348,285
-----------------------	---------

### Net Position

Invested In Capital	10,214,853
Restricted	446,264
Unrestricted	7,772,131
Total Net Position	18,433,248
Total Liabilities and Net Position	<u>\$24,491,793</u>

## Statement of Revenues, Expenses, and Changes in Net Assets

### Operating Revenues

Current O&M Assessments	\$8,485,033
BPA Energy Grants	\$153,240
American Falls Spillway-IWRB Grant	\$82,042
Water District 01	105,509
Excess Water Charges	92,533
Ad Valorem Tax Refund	9,008
Penalties and Interest	4,551
Rental Income On District Houses	12,650
Powerhead Credit	337,774
Well Drilling Rig Rental	52,500
Miscellaneous	14,468
Total Operating Revenues	9,349,308

### Operating Expenses

Administrative and Payroll	2,312,507
Professional Services	119,875
Utilities	4,769,564
Insurance	78,994
System Maintenance	1,581,515
Contract Labor	43,507
Depreciation	622,946
Assessments	39,645
Total Operating Expenses	9,568,553

### Income From Operations

	(219,244)
--	-----------

### Non-Operating Revenue (Expense)

Sale of Surplus Equipment	-
Interest Earned on Invested Funds	408,668
Interest Expense	(156,346)
Change in Net Position	33,078
Net Position - Beginning	18,400,170
Net Position - Ending	<u>\$18,433,248</u>

## Statement of Cash Flows

### Cash Flows From Operating Activities

Receipts From Water Users and Others	\$9,303,729
Payments to Suppliers	(6,451,395)
Payments to Employees	(2,319,107)
Net Cash Provided by Operating Activities	533,227

### Cash Flows From Capital and Related Financing Activities

Purchase of Equipment	(165,352)
Sale of Surplus Equipment	-
Long Term Borrowing	-
Repayment of Long Term Borrowings	(176,924)
Interest Paid	(69,339)
Net Cash Used by Capital and Related Financing Activities	(411,615)

### Cash Flows from Investing Activities

Interest on Cash and Cash Equivalents	408,668
Net Change in Cash and Cash Equivalents	530,280
Cash and Cash Equivalents at Beginning of Fiscal Year	8,833,220
Cash and Cash Equivalents at End of Fiscal Year	<u>\$9,363,500</u>

### Reconciliation to Balance Sheet:

Unrestricted Cash and Cash Equivalents	\$9,117,236
Restricted Cash and Cash Equivalents	246,264
Cash and Cash Equivalents per Cash Flow	\$9,363,500

### Statement

Reconciliation of Operating Income to Net Cash Provided by Operating Activities:	\$9,363,500
--	-------------

### Operating Income or (Loss)

Adjustments:	(\$219,244)
Depreciation	622,946
Decrease (Increase) in Receivables	(45,579)
Inventory	(38,149)
Prepaid Expenses	13,222
PDR - Pension Related Items	100,404
Increase (Decrease) in Accounts Payable	246,421
Prepaid O&M	-
Payroll Tax Liabilities	(6,600)
Net Pension Liability	(488,479)
DIR - Pension Related Items	348,285
Net Cash Provided by Operating Activities	<u>\$533,247</u>

## STATISTICAL DATA

Assessment Levied in 2025 for Operation, Maintenance and Administrative Block 1 thru 8 - \$103.00 per irrigable acre	-
--	---

### State of Idaho

### Counties of Minidoka and Jerome-ss.

I, Megan South, Secretary-Treasurer of the A&B Irrigation District, hereby certify that the foregoing is a full, true, and correct statement of the financial operation of the A&B Irrigation District covering a period of one year, and representing to the best of my knowledge and belief, the financial condition of said District at the close of the fiscal year ending October 31, 2025.	-
--	---

### Board of Directors:

Harold Mohlman, President	s-Megan South
---------------------------	---------------

### Hector Parkin, Vice President

Rett Cameron, Bart Webster and Jarred Moore	Secretary-Treasurer
---	---------------------

Published: January 24, 2025 - 159641