

Annual Read and Street Financial Report

Jerome Highway District

This certified report of dedicated funds was submitted to the State Auditor as required by Idaho Code 40-708.

FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2025

BEGINNING BALANCE AS OF OCTOBER 1 PREVIOUS YEAR

5,426,588

FUNDING SOURCES

Property tax levy (for roads, streets, and bridges)	2,752,896
Sale of assets	-
Interest income	148,365
All other LOCAL receipts or transfers in Highway user revenue	9,877
Highway User Revenue	1,686,253
Sales tax/Inventory replacement tax	335,626
General Fund/Leading Idaho	1,362,720
State Exchanged funds	100,000
All other STATE receipts or transfers	10,000
Federal Funding	143,987
Total Receipts	6,549,724

DISBURSEMENTS

Construction/Reconstruction/Replacement/Rehabilitation	3,395,110
Bridges, culverts, and storm drainage	109,670
Chip sealing or seal coating/Patching	1,298,548
Grading/blading/Snow Removal	255,861
Other (Signs, Striping, Weed Control)	324,170
New equipment purchase, equipment lease, equipment maintenance	512,247
Administrative salaries and expenses	344,555
Professional services - audit, and legal	19,314
Professional services - engineering	113,082
Payments to other local government	221,864
Total Disbursements	6,594,422

TOTAL DISBURSEMENTS

6,594,422

RECEIPTS OVER DISBURSEMENTS

(44,698)

OTHER ADJUSTMENTS (Audit adjustment and etc.)

1,000

CLOSING BALANCE

5,382,890

Funds obligated for specific future projects

4,037,168

Funds retained for general funds and operations

1,345,723

ENDING BALANCE

A copy of the original report is on file at the Jerome Highway District's Office for public viewing upon request.

Jerome Highway District Commissioners

Mike Praegitzer

James Hollifield

Raymond Larsen

Kimberly Hackworth Clerk

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