

NOTICE OF ANNUAL MEETING AND BUDGET HEARING

Notice is hereby given to the qualified electors of the School District of Markesan that on the 22nd day of July, 2019 in the Markesan Middle School Multi-Purpose Room, the annual district budget hearing and the annual district meeting will be held as follows:

1. 8:00 p.m. – budget hearing will be held in accordance with §65.90, Wisconsin Statutes.
2. Immediately following, the annual school district meeting will be held in accordance with §120.08, Wisconsin Statutes.

Dated this 13th day of July, 2019.

/s/ Brad Krueger

Brad Krueger
School District Clerk

Markesan District Schools Budget Summary 2019-2020

General Fund (Fund 10)	Actual 2017-18	Budget 2018-19	Near Actual 2018-19	Budget 2019-20
Beginning Fund Balance	\$4,741,298.00	\$4,919,411.00	\$4,919,411.00	\$5,097,681.00
Ending Fund Balance	\$4,919,410.00	\$5,157,004.00	\$5,097,681.00	\$5,097,681.00
Revenues				
Transfers-In (Source 100)	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources (Source 200)	\$5,534,093.00	\$5,809,258.00	\$5,876,831.00	\$5,358,890.00
Inter-district Payments (Source 300 + 400)	\$300,242.00	\$339,434.00	\$345,891.00	\$339,434.00
Intermediate Sources (Source 500)	\$8,991.00	\$0.00	\$0.00	\$0.00
State Sources (Source 600)	\$3,316,386.00	\$3,522,880.00	\$3,580,241.00	\$4,254,911.00
Federal Sources (Source 700)	\$379,229.00	\$394,305.00	\$451,291.00	\$444,388.00
All Other Sources (Source 800 + 900)	\$22,872.00	\$25,300.00	\$21,330.00	\$18,000.00
Total Revenues	\$9,561,813.00	\$10,091,177.00	\$10,275,584.00	\$10,415,623.00
Expenditures				
Instruction (Function 100 000)	\$4,148,000.00	\$4,437,263.00	\$4,483,548.00	\$4,678,957.00
Support Services (Function 200 000)	\$3,790,587.00	\$4,009,341.00	\$4,190,901.00	\$4,206,733.00
Non-Program Transactions (Function 400 00)	\$1,445,114.00	\$1,406,980.00	\$1,422,865.00	\$1,529,933.00
Total Expenditures	\$9,383,701.00	\$9,853,584.00	\$10,097,314.00	\$10,415,623.00

Special Education Fund (Fund 27)	Actual 2017-18	Budget 2018-19	Near Actual 2018-19	Budget 2019-20
Beginning Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00
Ending Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00
Revenues	\$1,076,454.00	\$1,306,884.00	\$1,325,328.00	\$1,419,970.00
Expenditures	\$1,076,454.00	\$1,306,884.00	\$1,325,328.00	\$1,419,970.00

Debt Service Fund (Fund 38)	Actual 2017-18	Budget 2018-19	Near Actual 2018-19	Budget 2019-20
Beginning Fund Balance	\$15,326.00	\$14,689.00	\$14,689.00	\$13,729.00
Ending Fund Balance	\$14,689.00	\$13,729.00	\$13,729.00	\$12,770.00
Revenues	\$100,270.00	\$103,672.00	\$103,672.00	\$101,753.00
Expenditures	\$100,907.00	\$104,632.00	\$104,632.00	\$102,712.00

Debt Service Fund (Fund 39)	Actual 2017-18	Budget 2018-19	Near Actual 2018-19	Budget 2019-20
Beginning Fund Balance	\$58,733.00	\$290.00	\$290.00	\$290.00
Ending Fund Balance	\$290.00	\$290.00	\$290.00	\$290.00
Revenues	\$734,516.00	\$0.00	\$0.00	\$0.00
Expenditures	\$792,959.00	\$0.00	\$0.00	\$0.00

Capital Projects Fund (Fund 41)	Actual 2017-18	Budget 2018-19	Near Actual 2018-19	Budget 2019-20
Beginning Fund Balance	\$612,707.00	\$763,473.00	\$763,473.00	\$1,010,098.00
Ending Fund Balance	\$763,473.00	\$775,527.00	\$1,010,098.00	\$1,010,098.00
Revenues	\$238,706.00	\$275,364.00	\$275,364.00	\$195,336.00
Expenditures	\$87,940.00	\$263,310.00	\$28,739.00	\$195,336.00

Long Term Capital Projects Fund (Fund 46)	Actual 2017-18	Budget 2018-19	Near Actual 2018-19	Budget 2019-20
Beginning Fund Balance	\$492,611.00	\$799,128.00	\$799,128.00	\$813,998.00
Ending Fund Balance	\$799,128.00	\$799,128.00	\$813,998.00	\$813,998.00
Revenues	\$306,517.00	\$0.00	\$14,870.00	\$0.00
Expenditures	\$0.00	\$0.00	\$0.00	\$0.00

Food Service Fund (Fund 50)	Actual 2017-18	Budget 2018-19	Near Actual 2018-19	Budget 2019-20
Beginning Fund Balance	\$52,459.00	\$50,500.00	\$50,500.00	\$40,825.00
Ending Fund Balance	\$50,500.00	\$50,500.00	\$40,825.00	\$40,825.00
Revenues	\$387,331.00	\$365,097.00	\$347,246.00	\$377,443.00
Expenditures	\$389,290.00	\$365,097.00	\$356,921.00	\$377,443.00

Community Service Fund (Fund 80)	Actual 2017-18	Budget 2018-19	Near Actual 2018-19	Budget 2019-20
Beginning Fund Balance	\$62,330.00	\$66,419.00	\$66,419.00	\$87,932.00
Ending Fund Balance	\$66,419.00	\$66,419.00	\$87,932.00	\$87,932.00
Revenues	\$41,500.00	\$87,000.00	\$87,000.00	\$81,000.00
Expenditures	\$37,411.00	\$87,000.00	\$65,487.00	\$81,000.00

All Funds	Actual 2017-18	Budget 2018-19	Near Actual 2018-19	Budget 2019-20
Gross Total Expenditures- All Funds	\$11,868,662.00	\$11,980,507.00	\$11,978,421.00	\$12,592,084.00
Interfund Transfers (Source 100) - All Funds	\$928,894.00	\$879,035.00	\$849,890.00	\$971,676.00
Refinancing Expenditures (Fund 38,39)	\$0.00	\$0.00	\$0.00	\$0.00
Net Total Expenditures- All Funds	\$10,939,768.00	\$11,101,472.00	\$11,128,531.00	\$11,620,408.00