

TOWN OF LEESBURG
NOTICE OF PUBLIC HEARING

**SETTING TAX RATES ON PERSONAL PROPERTY (SECTION 20-22),
VEHICLE LICENSE FEE (SECTION 32-84), MOTOR VEHICLE TAX
REDUCTION (SECTION 20-25), AND PERSONAL PROPERTY TAX
RELIEF (SECTION 20-30) FOR TAX YEAR 2026, AND AMENDING
LEESBURG TOWN CODE APPENDIX B – FEE SCHEDULE**

In accordance with the Code of Virginia of 1950, as amended, §§ 15.2-1427, 46.2-752, 58.1-1209, 58.1-2606, 58.1-3000, 58.1-3007, 58.1-3503, 58.1-3506, 58.1-3506.1 through 58.1-3506.7, 58.1-3515 and 58.1-3524, the Leesburg Town Council will hold a public hearing on:

Tuesday, February 24, 2026, at 7:00 P.M.
in the Council Chambers of Town Hall,
25 West Market Street, Leesburg, VA.

at which time the public shall have the right to present oral and written testimony on the following tax rates and proposed amendments to the Leesburg Town Code:

- The Town Manager proposes tax rates for **personal property** (per \$100.00 of assessed value) for tax year 2026:
 - Aircraft = \$0.001
 - Computer equipment and peripherals used in data centers = \$0.75
 - Motor vehicles of eligible elderly and disabled (Town Code Sec. 20-25) = \$0.00
 - All other tangible personal property (including motor vehicles) = \$1.00
 - Bank capital = \$0.80 per \$100.00 of the net capital of banks located in the Town.
 - Aircraft, automobiles, and trucks of public service corporations are proposed to be taxed at the rates shown above; all other tangible personal property of public service corporations is excluded from the rates shown above and will continue to be taxed at the Town's real estate tax rate per Va. Code § 58.1-2606.
- The Town Manager proposes **personal property tax relief** for tax year 2026 under the provisions of the Virginia Personal Property Tax Relief Act and Leesburg Town Code sec. 20-30, as follows: a personal property tax relief rate of 35% shall be applied solely to that portion of the value of each qualifying vehicle that is not in excess of \$20,000.
- The Town Council will consider a **vehicle license fee** in the maximum amount of \$25.00 per vehicle for tax year 2026; the Town Manager's proposed budget includes a vehicle license fee set at \$0.00 for Tax Year 2026.

Copies of the proposed ordinance are available for public examination prior to the public hearing in the office of the Clerk of Council at Town Hall, 25 West Market Street, Leesburg, VA, during normal business hours. For more information about the ordinance, please contact Owen A. Snyder, Assistant Town Manager/Chief Financial Officer at 703-771-2717.

Persons requiring reasonable accommodations are requested to contact Eileen Boeing, Clerk of Council at 703-771-2733, three days in advance of the public hearing. For TTY/TTD services, use the Virginia Relay Center by dialing 711.