

TOWN OF HAMILTON
Proposed Budget Fiscal Year 2027

Pursuant to VA Code Sec. 15.2-2506, notice is hereby given that the Hamilton Town Council will hold a Public Hearing, for the purpose of receiving comments on the following proposed budget, on Monday May 11, 2026, at 7:00 pm in the Town Office, 53 E Colonial Highway, Hamilton, VA. Public can attend via Virtual Meeting by going to <https://www.hamiltonva.gov>. The regular Town Council Meeting will follow immediately after at the same location. Copies of the detailed budget may be obtained at the Town Office during regular office hours (or via email), Monday-Friday 8:30 am - 4:00 pm, holidays excepted.

TOWN OF HAMILTON			BUDGET SUMMARY		
REVENUES			EXPENDITURES		
	FY 26 Adopted	FY 27 Proposed		FY 26 Adopted	FY 27 Proposed
Property Tax	\$463,485	\$488,495.00	Wages/Salaries	\$400,548	\$491,230.00
Litter Grant	\$14,200	\$1,800.00	Facilities Maintenance	\$223,320	\$211,700.00
Zoning Fees	\$10,000	\$8,000.00	General Administration	\$203,707	\$241,307.00
Fines & Fees	\$2,600	\$6,000.00	Utilities Administration	\$913,290	\$890,258.00
Meals/Sales/Utility Taxes	\$94,000	\$123,000.00	Sewer Capital Improvements	\$250,000	\$250,000.00
Business License Tax	\$23,000	\$25,000.00	Well 15 Development		\$770,000.00
Miscellaneous	\$14,500	\$38,800.00	Utilities	\$98,820	\$181,700.00
Interest	\$59,000	\$73,000.00	Vehicle Expenses	\$2,500	\$2,500.00
Prior Fiscal Year Surplus	\$156,000	\$80,000.00	Transfer to Sewer Investment		\$220,000
Water & Sewer Services	\$1,003,400	\$1,534,100.00			
Cell Tower Lease	\$52,000	\$30,500.00			
LC Sewer Improvements	\$200,000	\$200,000.00			
Well 15 Community Project Fund		\$650,000			
TOTAL	\$2,092,185	\$3,258,695.00	TOTAL	\$2,092,185	\$3,258,695.00

2026 TAX RATES

Real Estate Tax - \$0.29 per \$100 of assessed value
 Personal Property Tax - \$1.25 per \$100 of assessed value
 Mobile Home Property Tax - \$0.29 per \$100 of assessed value
 Meals Tax - 4% of meals purchased
 Transient Occupancy Tax - 2% of lodging charges
 Motor Vehicle License Fee - zero