NOTICE IS HEREBY GIVEN to the qualified electors of the School District of Holmen that the Annual Meeting and Budget Hearing of the School District of Holmen for the transaction of any and all business which can be properly considered and acted upon at said meeting will be held at the Frederic D Frick Administrative Center Boardroom, 1019 McHugh Road, Holmen, Wisconsin, on Monday October 27, 2025 at 6:00 p.m. Detailed copies of the budget are available for inspection in the District Office (1019 McHugh Road, Holmen, Wisconsin) and online at holmen.k12.wi.us. A quorum of the Board may be present, but no Board action will be taken. This notice is given at the direction of Jennifer Dieck, Board of Education President, pursuant to Wisconsin School Law Sections 19.84 and 65.90(4), and the local policies of the School District of Holmen. Maggie Smith, Board Clerk.

PROPOSED BUDGET PUBLICATION, 2025-26 (9/22/25)

Required Published Budget Summary Format

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2023-24	Unaudited 2024-25	Proposed 2025-26
Beginning Fund Balance	17,434,553.89	18,301,798.33	15,026,782.03
Ending Fund Balance	**18,301,798.33**	**15,026,782.03**	**13,358,637.03**
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	14,185,392.18	13,975,601.20	13,053,281.00
Inter-district Payments (Source 300 + 400)	1,947,871.67	1,946,295.23	2,123,171.00
Intermediate Sources (Source 500)	6,025.00	26,353.02	8,500.00
State Sources (Source 600)	38,014,774.15	39,586,173.60	40,843,913.00
Federal Sources (Source 700)	2,634,239.07	654,443.97	430,303.00
All Other Sources (Source 800 + 900)	451,763.81	303,011.00	148,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	**57,240,065.88**	**56,491,878.02**	**56,607,168.00**
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	23,812,884.49	25,829,153.81	24,150,775.00
Support Services (Function 200 000)	20,042,303.27	20,660,210.14	20,003,239.00
Non-Program Transactions (Function 400 000)	12,517,633.68	13,277,530.37	14,121,299.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**56,372,821.44**	**59,766,894.32**	**58,275,313.00**

SPECIAL PROJECTS FUND	Audited 2023-24	Unaudited 2024-25	Proposed 2025-26
Beginning Fund Balance	1,211,773.93	1,244,419.16	1,325,625.74
Ending Fund Balance	1,244,419.16	1,325,625.74	1,325,625.74
REVENUES & OTHER FINANCING SOURCES	12,213,073.49	12,821,044.54	12,367,422.00
EXPENDITURES & OTHER FINANCING USES	12,180,428.26	12,739,837.96	12,367,422.00

DEBT SERVICE FUND	Audited 2023-24	Unaudited 2024-25	Proposed 2025-26
Beginning Fund Balance	6,607,118.76	4,210,273.31	5,376,025.34
Ending Fund Balance	4,210,273.31	5,376,025.34	8,843,550.34
REVENUES & OTHER FINANCING SOURCES	9,261,302.45	9,144,979.53	11,129,541.00
EXPENDITURES & OTHER FINANCING USES	11,658,147.90	7,979,227.50	7,662,016.00

CAPITAL PROJECTS FUND	Audited 2023-24	Unaudited 2024-25	Proposed 2025-26
Beginning Fund Balance	49,081,066.38	33,595,644.05	24,258,326.87
Ending Fund Balance	**33,595,644.05**	**24,258,326.87**	**2,186,326.87**
REVENUES & OTHER FINANCING SOURCES	**1,680,162.42**	**26,805,855.42**	**728,000.00**
EXPENDITURES & OTHER FINANCING USES	**17,165,584.75**	**36,143,172.60**	**22,800,000.00**

FOOD SERVICE FUND	Audited 2023-24	Unaudited 2024-25	Proposed 2025-26
Beginning Fund Balance	1,852,382.58	1,814,033.37	1,368,092.62
Ending Fund Balance	**1,814,033.37**	**1,368,092.62**	**1,368,092.62**
REVENUES & OTHER FINANCING SOURCES	**3,706,468.79**	**3,522,815.25**	**3,619,096.00**
EXPENDITURES & OTHER FINANCING USES	**3,744,818.00**	**3,968,756.00**	**3,619,096.00**

COMMUNITY SERVICE FUND	Audited 2023-24	Unaudited 2024-25	Proposed 2025-26
Beginning Fund Balance	187,512.41	218,108.26	239,584.08
Ending Fund Balance	**218,108.26**	**239,584.08**	**239,584.08**
REVENUES & OTHER FINANCING SOURCES	**100,000.00**	**200,000.00**	**200,000.00**
EXPENDITURES & OTHER FINANCING USES	**69,404.15**	**178,524.18**	**200,000.00**

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2023-24	Unaudited 2024-25	Proposed 2025-26
GROSS TOTAL EXPENDITURES -- ALL FUNDS	101,191,204.50	120,776,412.56	104,923,847.00
Interfund Transfers (Source 100) - ALL FUNDS	7,109,436.93	7,442,648.78	7,468,417.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	**94,081,767.57**	**113,333,763.78**	**97,455,430.00**
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		**20.46%**	**-14.01%**

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2023-24	Unaudited 2024-25	Proposed 2025-26
General Fund	12,773,195.00	12,560,701.00	12,084,803.00
Referendum Debt Service Fund	7,094,387.00	8,134,160.00	10,954,541.00
Community Service Fund	100,000.00	200,000.00	200,000.00
TOTAL SCHOOL LEVY	**19,967,582.00**	**20,894,861.00**	**23,239,344.00**
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		**4.64%**	**11.22%**

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