



ASK THE LAWYER



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THE MEDICAID ASSET PROTECTION TRUST

An important tool for clients who are looking to protect as many assets as possible while qualifying for Medicaid benefits is the Medicaid Asset Protection Trust. What is it? The Medicaid Asset Protection Trust is an irrevocable trust that is created and funded with assets that the clients would like to protect for future generations. The Trust is irrevocable meaning that it cannot be amended or changed. Also, because the transfer of the assets into the Trust is considered a gift, or a divestment, the creators must be healthy for 60 months after the transfer. Once the 60 month time period is up, the Trust and the assets inside of it are considered unavailable if the creator needs Medicaid benefits. For more information on Title XIX and asset preservation, contact Pruitt Zabkowicz S.C. to schedule a phone, video, or in-person appointment at 262-633-8301, or contact us through our website at pruittlawoffices.com. Our offices are located at 731 Main Street in Racine and 620 56th Street in Kenosha.

We are your partners for professional service.

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