



ASK THE LAWYER



by
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THE DURABLE FINANCIAL POWER OF ATTORNEY

Whenever I meet with new prospective estate planning clients, they often are concerned most with how their assets will be distributed after their death. Do I need a Last Will and Testament or do I need a Revocable Living Trust seems to be the questions I hear most often. Unfortunately, the clients often overlook the most important estate planning document, the durable financial power of attorney. What exactly is it? A financial power of attorney is a document that appoints an agent to act on your behalf in the event you become incapacitated. Why is it important? A thorough and comprehensive financial power of attorney can alleviate the need for a guardianship in the event you become incapacitated. Furthermore, in the event you need assisted living or long-term care, your agent can help you obtain Medicaid benefits and even protect some of your assets. If you have more questions on durable powers of attorney, please contact Pruitt Zabkowicz S.C. to schedule a phone, video, or in-person appointment at 262-633-8301, or through our website at pruittlawoffices.com. Our offices are located in Racine, Milwaukee and Kenosha.

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