New Issue Municipal Bonds

Union Grove Joint School District #1*, Wisconsin

Approximately \$7,925,000**
General Obligation Refunding Bonds (the "Bonds")



- Order Period: April 11, 2019*
- Maturity dates from March 1, 2022 –2039
- Interest will be paid semiannually beginning March 1, 2020
- Rated A+ by S&P Global
- Interest on the bonds will be excluded from federal income tax and is not an item of tax preference for purposes of the federal alternative minimum tax. Interest on the bonds will not be exempt from State of Wisconsin income taxes.

This announcement is neither an offer to sell nor a solicitation to buy these securities, nor shall this announcement constitute an offer to sell or a solicitation of an offer to buy these securities in any state in which such offer or solicitation would be unlawful.

For a copy of the Preliminary Official Statement, contact a member of the finance team.

Baird

Racine Office 800-224-7379



Municipal bonds/notes are not suitable for all investors, especially those in a lower tax bracket. Ratings are measured on a scale that generally ranges from AAA or Aaa (highest) to D or C (lowest). Bonds are subject to market fluctuation and interest rate risk and may be worth more or less than original cost if sold prior to maturity.

^{*} Joint School District Number 1, Village of Union Grove, Towns of Paris, Dover, and Yorkville.

^{**}Preliminary. Subject to change.

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