

NOTICE OF PUBLIC HEARING
2026 CITY OF RACINE BUDGET

Notice is hereby given, pursuant to Wisconsin Statutes section 65.90, that a Public Hearing will be held by the Common Council of the City of Racine on the proposed City of Racine 2026 budget at 6:00 p.m. on Thursday, October 30, 2025. The meeting will be held in City Hall Common Council Chambers Room 205, 730 Washington Avenue, Racine, WI 53403. Any resident wishing to speak during the public hearing will need to appear in person during the above scheduled date and time. Any resident or taxpayer of the City of Racine shall have an opportunity to be heard on the proposed budget.

This meeting will be streaming live to the City of Racine YouTube Page

The proposed budget for 2026, in detail, will be available for public inspection on the City's website: www.cityofracine.org

BUDGET SUMMARY - GENERAL FUND

	2024 Actual	2025 As of 8/31/25	2025 12/31/2025 Estimated	2025 Adopted Budget	2026 Proposed Budget	Percent Change from 2025 Adopted Budget
REVENUES:						
Property Taxes	\$ 34,260,342	\$ 33,544,662	\$ 33,544,662	\$ 33,544,662	\$ 33,389,229	-0.46%
Other Taxes	420,161	430,518	419,000	400,000	420,000	5.00%
Intergovernmental Revenues	39,256,028	13,317,936	40,757,878	42,354,825	42,370,376	0.04%
Licenses and Permits	2,847,010	1,814,869	2,140,020	1,990,500	1,933,500	-2.86%
Fines and Forfeitures	1,453,755	1,186,579	1,385,000	1,142,000	1,322,000	15.76%
Charges for Services	1,911,812	1,547,783	2,033,860	1,902,450	1,981,570	4.16%
Intergovernmental Charges for Services	2,023,924	1,389,767	2,280,422	2,269,709	2,320,976	2.26%
Miscellaneous Revenues	4,550,969	1,919,238	2,799,802	2,699,772	2,358,941	-12.62%
Other Financing Sources	4,577,348	4,168,437	4,626,506	4,626,506	4,660,216	0.73%
Assigned Fund Balance Applied	-	-	2,043,547	3,703,284	4,525,000	22.19%
Unassigned Fund Balance Applied	-	-	-	-	-	0.00%
Total Revenues:	\$ 91,301,349	\$ 59,319,789	\$ 92,030,697	\$ 94,633,708	\$ 95,281,808	0.68%
EXPENDITURES:						
General Government	\$ 14,738,871	\$ 6,522,373	\$ 10,995,761	\$ 10,934,633	\$ 11,678,620	6.80%
Health	3,241,694	2,098,023	3,375,723	3,725,723	3,437,347	-7.74%
Public Safety	48,457,210	31,750,264	52,253,846	54,338,403	53,978,266	-0.66%
Public Works	11,219,895	8,164,143	13,099,579	13,423,435	13,591,175	1.25%
Education and Recreation	7,790,596	5,684,399	8,752,602	8,719,823	9,079,289	4.12%
Community Development	2,830,699	2,077,542	3,553,186	3,491,691	3,517,111	0.73%
Total Expenditures:	\$ 88,278,965	\$ 56,296,744	\$ 92,030,697	\$ 94,633,708	\$ 95,281,808	0.68%

2026 Budget/Fund Balance Summary -- All Governmental Funds

	Estimated Fund Balance 1/1/2026	Budgeted Revenues	Tax Levy	Fund Balance Applied	Budgeted Expenditures	Excess Revenue over (under) Expenditures	Estimated Fund Balance 12/31/2026
General Fund	\$ 46,104,850	\$ 57,367,579	\$ 33,389,229	\$ 4,525,000	\$ 95,281,808	\$ (4,525,000)	\$ 41,579,850
Special Revenue	6,664,218	18,657,634	4,702,771	150,000	23,510,405	(150,000)	6,514,218
Capital Projects	34,622,037	24,753,330	-	364,000	25,117,330	(364,000)	34,258,037
Debt Service	764,557	231,175	22,881,089	-	23,112,264	-	764,557
	\$ 88,155,662	\$ 101,009,718	\$ 60,973,089	\$ 5,039,000	\$ 167,021,807	\$ (5,039,000)	\$ 83,116,662

2026 Budget/Net Assets Summary -- Proprietary Funds

	Estimated Net Assets 1/1/2026	Budgeted Revenues	Tax Levy	Fund Balance Applied	Budgeted Expenditures	Excess Revenue over (under) Expenditures	Estimated Net Assets 12/31/2026
City Enterprise	\$ 27,571,446	\$ 23,115,621	\$ 1,950,000	\$ -	\$ 25,065,621	-	\$ 27,571,446
City Utilities	254,778,268	40,924,205	-	-	39,537,566	1,386,639	256,164,907
Internal Service	14,318,778	37,240,232	-	1,083,310	38,323,542	(1,083,310)	13,235,468
	\$ 296,668,492	\$ 101,280,058	\$ 1,950,000	\$ 1,083,310	\$ 102,926,729	\$ 303,329	\$ 296,971,821

The City's property taxes are summarized as follows:

	2025	2026	Percent change increase/(decrease)
General Fund	\$ 33,544,662	\$ 33,389,229	-0.46%
Special Revenue Funds	2,764,338	4,702,771	70.12%
Debt Service Funds	20,512,890	22,881,089	11.54%
Enterprise Funds	1,699,000	1,950,000	14.77%
Total	\$ 58,520,890	\$ 62,923,089	7.52%

The projected City indebtedness (excluding the City Utilities) is \$122,056,051 as of 12/31/25.