

Donald Edmond Warner (DOB 03/03/1979) of North Branch, was charged April 11 with Escape From Custody-Held Pursuant to Lawful Arrest, While on Charge or Conviction or Adjudication.

PUBLIC NOTICES CONTINUED

CITY OF CAMBRIDGE, MINNESOTA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2024
With Comparative Totals For The Year Ended December 31, 2023

Statement 4

	General Fund	Debt Service Fund	Redevelopment Capital Fund	Local Option Sales Tax Fund	Airport Improvement Fund	2024 Street Improvement Project Fund	EDA Operating Fund	Other Governmental Funds	Total Governmental Funds	
									2024	2023
Revenues:										
General property taxes	\$6,276,138	\$611,631	\$ -	\$ -		\$ -	\$ -	\$ -	\$6,887,769	\$6,251,951
Tax increment collections	-	-	-	-		-	-	668,391	668,391	406,713
Licenses and permits	405,440	-	-	-		-	-	-	405,440	715,411
Intergovernmental	2,197,275	-	-	-		347,010	-	818,003	3,362,288	5,410,834
Special assessments	-	848,079	-	-		-	-	3,808	851,887	399,194
Charges for services	291,154	-	-	-		-	225,731	186,011	702,896	1,366,401
Local sales tax	-	-	-	1,931,774		-	-	-	1,931,774	1,880,011
Fines and forfeits	58,884	-	-	-		-	-	-	58,884	57,170
Investment income (loss)	171,039	90,976	110,313	184,726		59,282	6,850	416,499	1,039,685	856,258
Other	11,121	-	-	-		-	-	31,515	42,636	517,468
Total revenues	9,411,051	1,550,686	110,313	2,116,500	-	406,292	232,581	2,124,227	15,951,650	17,861,411
Expenditures:										
Current:										
General government	1,919,609	-	-	-		-	-	-	1,919,609	1,753,150
Public safety	3,663,242	-	-	-		-	-	-	3,663,242	3,367,780
Public works	2,215,275	-	-	-		-	-	153,546	2,368,821	2,886,092
Economic development	-	-	9,201	-		-	271,548	679,140	959,889	681,530
Capital outlay:										
General government	-	-	-	-		-	25,896	172,972	198,868	26,239
Public safety	-	-	-	-		-	-	1,079,899	1,079,899	142,613
Public works	-	-	-	-		-	-	274,217	274,217	55,114
Debt service:										
Principal retirement	-	1,515,000	-	-		-	-	-	1,515,000	1,155,000
Interest	-	386,913	-	-		-	-	-	386,913	447,025
Paying agent fees	-	4,223	-	-		-	-	-	4,223	5,675
Bond issuance costs	-	-	-	-		76,848	-	-	76,848	-
Construction/acquisition costs	-	-	133,258	-		5,322,360	-	646,465	6,102,083	3,376,155
Total expenditures	7,798,126	1,906,136	142,459	-	-	5,399,208	297,444	3,006,239	18,549,612	13,896,373
Revenues over (under) expenditures	1,612,925	(355,450)	(32,146)	2,116,500	-	(4,992,916)	(64,863)	(882,012)	(2,597,962)	3,965,038
Other financing sources (uses):										
Bonds issued	-	-	-	-		1,885,000	-	-	1,885,000	-
Bond premium	-	-	-	-		97,477	-	-	97,477	-
Sale of property	7,940	-	-	-		-	-	11,231	19,171	25,345
Transfers in	525,000	800,000	1,534,374	-		1,721,320	150,000	1,749,936	6,480,630	3,049,669
Transfers out	(1,884,417)	(175,000)	(300,000)	(1,271,320)		-	-	(2,422,913)	(6,053,650)	(3,507,443)
Total other financing sources (uses)	(1,351,477)	625,000	1,234,374	(1,271,320)	-	3,703,797	150,000	(661,746)	2,428,628	(432,429)
Net change in fund balance	261,448	269,550	1,202,228	845,180	-	(1,289,119)	85,137	(1,543,758)	(169,334)	3,532,609
Fund balance - January 1, as previously presented	4,513,462	2,835,221	2,345,920	3,501,941	175,624	-	123,197	10,404,988	23,900,353	20,367,744
Change within financial reporting entity (nonmajor to major fund)	-	-	-	-	-	1,659,149	-	(1,659,149)	-	-
Change within financial reporting entity (major to nonmajor fund)	-	-	-	-	(175,624)	-	-	175,624	-	-
Fund balance - January 1, as adjusted	4,513,462	2,835,221	2,345,920	3,501,941	-	1,659,149	123,197	8,921,463	23,900,353	20,367,744
Fund balance - December 31	\$4,774,910	\$3,104,771	\$3,548,148	\$4,347,121	\$ -	\$370,030	\$208,334	\$7,377,705	\$23,731,019	\$23,900,353

The accompanying notes are an integral part of these financial statements.

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CITY OF CAMBRIDGE, MINNESOTA
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For The Year Ended December 31, 2024
With Comparative Totals For The Year Ended December 31, 2023

Statement 7

	Business-Type Activities - Enterprise Funds				Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	601 Water	602 Wastewater	603 Storm Sewer	604 Street Lights	610 Municipal Liquor Store	901 Housing	Totals		
							2024	2023	
Operating revenues:									
Liquor store sales	\$ -	\$ -	\$ -	\$ -	\$6,457,843	\$ -	\$6,457,843	\$6,563,750	\$ -
Customer billings	2,240,887	2,811,659	489,399	257,247	-	-	5,799,192	5,648,092	-
Charges for services	-	-	-	-	-	-	-	-	575,218
Rental and service income	-	-	-	-	-	240,489	240,489	209,310	-
HUD operating subsidy	-	-	-	-	-	111,006	111,006	111,842	-
Other	-	-	-	-	324	-	324	236	-
Insurance dividends	-	-	-	-	-	-	-	-	118,250
Sale of water meters	46,169	-	-	-	-	-	46,169	26,240	-
Total operating revenues	2,287,056	2,811,659	489,399	257,247	6,458,167	351,495	12,655,023	12,559,470	693,468
Operating expenses:									
Cost of liquor store sales	-	-	-	-	4,739,209	-	4,739,209	4,858,146	-
Salaries and wages	306,915	786,983	36,247	-	454,966	63,874	1,648,985	1,512,057	-
Employee benefits	114,842	306,808	14,560	-	171,484	26,710	634,404	583,406	478,699
Professional services	31,072	181,129	364	-	13,393	48,889	274,847	247,950	-
Shop supplies	40,247	25,423	507	-	339	8,387	74,903	50,177	-
Heat, light, and power	97,532	181,423	-	180,652	29,897	48,624	538,128	542,768	-
Maintenance and repairs	214,410	434,203	67,758	20,350	48,156	19,890	804,767	807,923	-
Advertising	1,548	-	-	-	52,943	-	54,491	48,396	-
Telephone	5,948	9,715	-	-	8,043	7,433	31,139	29,996	-
Insurance and bonds	35,668	58,086	-	-	15,816	5,734	115,304	103,749	-
Office supplies	9,180	10,239	350	-	4,173	964	24,906	28,275	-
Miscellaneous	17,172	18,111	3,814	-	160,466	3,988	203,551	348,997	-
Claims	-	-	-	-	-	-	-	-	16,848
Depreciation	883,222	1,733,416	477,458	-	68,883	45,001	3,207,980	3,074,380	-
Total operating expenses	1,757,756	3,745,536	601,058	201,002	5,767,768	279,494	12,352,614	12,236,220	495,547
Operating income (loss)	529,300	(933,877)	(111,659)	56,245	690,399	72,001	302,409	323,250	197,921
Nonoperating revenues (expenses):									
Intergovernmental	-	-	-	-	-	-	-	-	112,978
Investment income (loss)	148,978	214,116	15,483	7,443	22,461	872	409,353	369,569	11,776
Lottery proceeds-net	-	-	-	-	-	-	-	(458)	-
Gain (loss) on disposal of capital assets	-	3,777	-	-	-	-	3,777	36,011	(214,296)
Interest expense	(52,634)	(62,750)	(27,839)	-	-	-	(143,223)	(190,751)	-
Miscellaneous	(6,796)	(1,268)	-	-	-	-	(8,064)	(3,334)	-
Total nonoperating revenues (expenses)	89,548	153,875	(12,356)	7,443	22,461	872	261,843	211,037	(89,542)
Income (loss) before capital contributions and transfers	\$618,848	(\$780,002)	(\$124,015)	\$63,688	\$712,860	\$72,873	\$564,252	\$534,287	\$108,379
Capital contributions:									
Capital contributions from developer	-	-	-	-	-	-	-	3,384,441	-
Capital grant	-	-	-	-	-	55,328	55,328	18,700	-
Connection charges & special assessments	3,545	80,205	-	-	-	-	83,750	610,487	-
Total capital contributions	3,545	80,205	-	-	-	55,328	139,078	4,013,628	-
Transfers:									
Transfers in	398,020	-	-	-	-	-	398,020	1,232,774	-
Transfers out	(25,000)	(75,000)	-	-	(725,000)	-	(825,000)	(775,000)	-
Total transfers	373,020	(75,000)	-	-	(725,000)	-	(426,980)	457,774	-
Change in net position	995,413	(774,797)	(124,015)	63,688	(12,140)	128,201	276,350	5,005,689	108,379
Net position - January 1	20,933,545	22,238,344	9,476,653	131,479	1,841,026	755,524	55,376,571	50,370,882	(4,026,770)
Net position - December 31	\$21,928,958	\$21,463,547	\$9,352,638	\$195,167	\$1,828,886	\$883,725	\$55,652,921	\$55,376,571	(\$3,918,391)
Change in net position reported above							\$276,350		
Adjustment to report the current year effect to consolidate internal service fund activities related to enterprise funds							38,777		
Change in net position of business-type activities (Statement 2)							\$315,127		