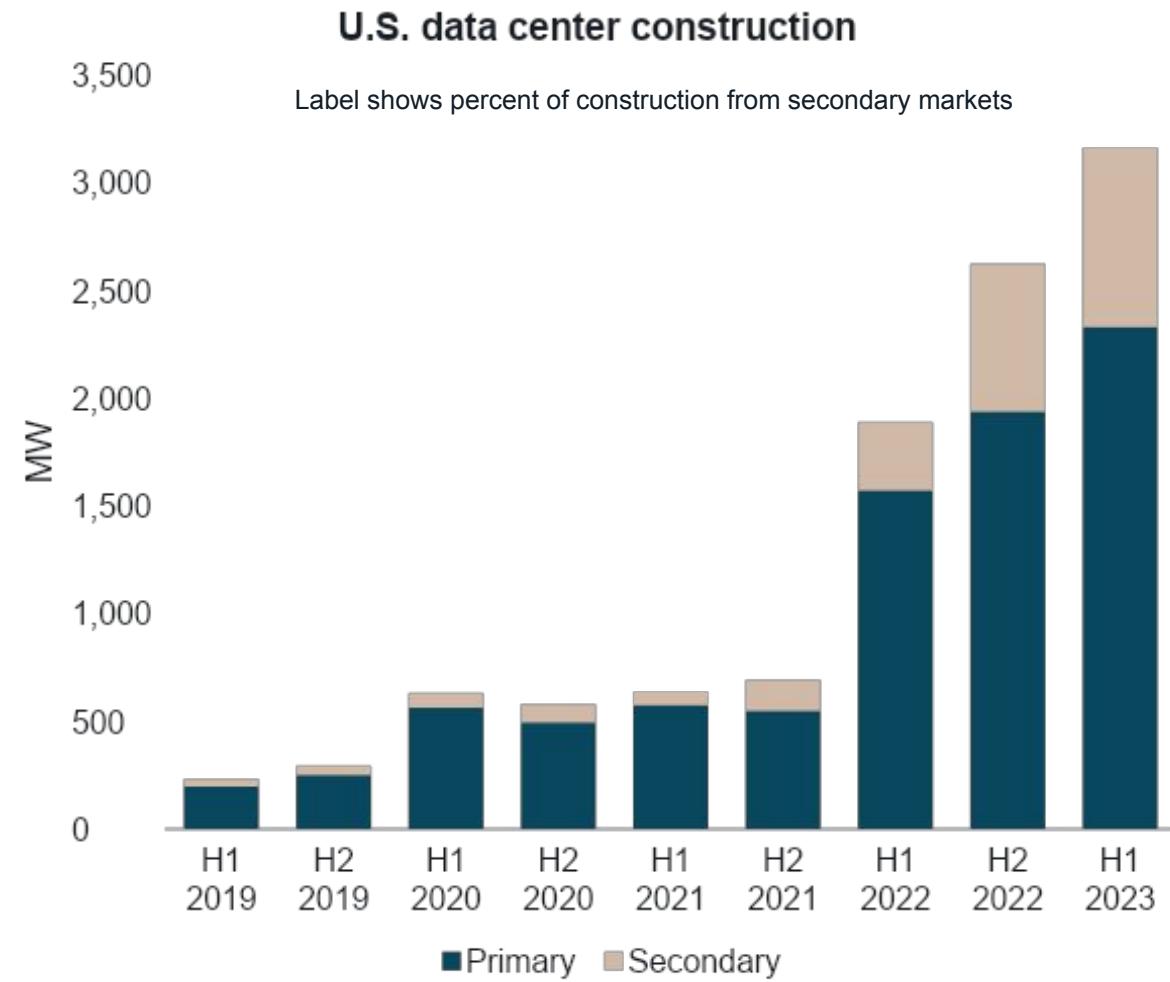
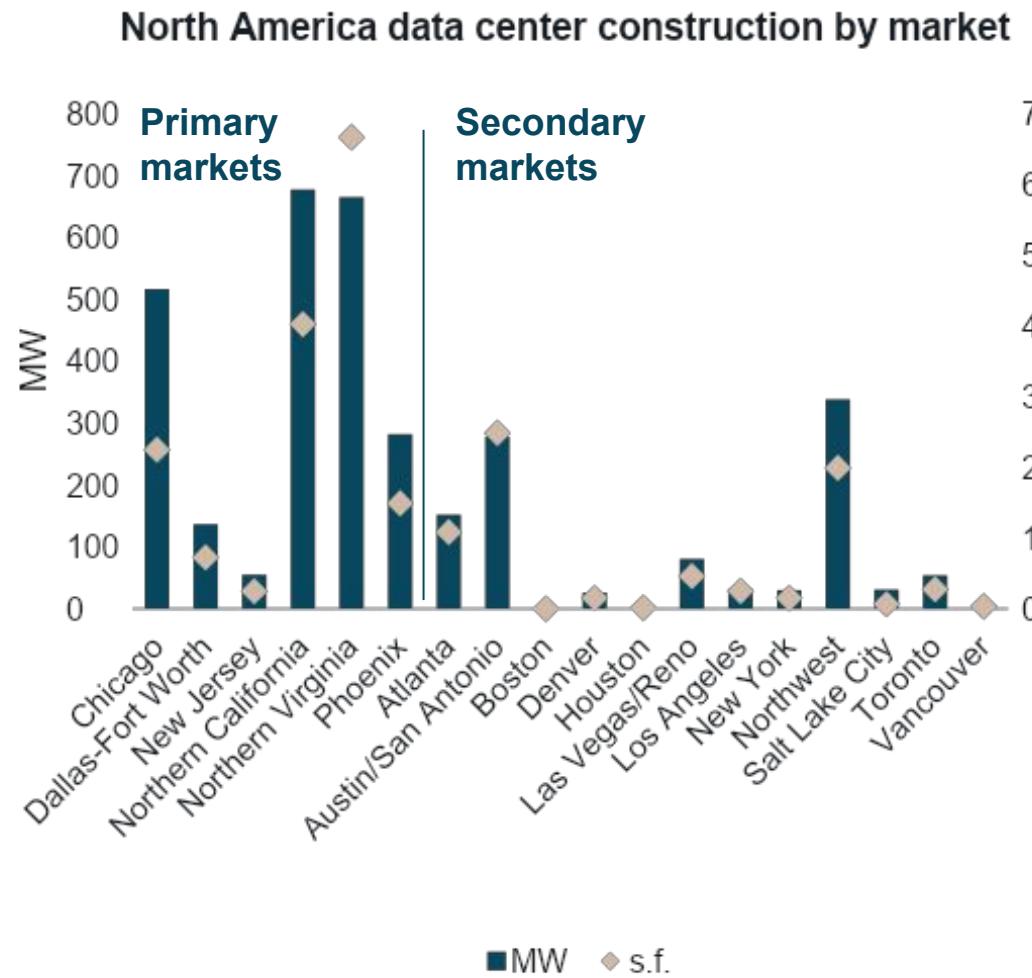


Northern Virginia and Northern California lead US markets in construction, but secondary markets make up a larger share of MW under construction in 2023



\*Includes markets with complete historical data from 2019-2023