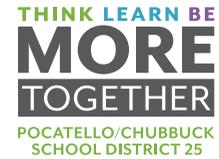


FUTURE PLANNING FOR POCATELLO SCHOOL DISTRICT 25



The Board of Trustees for the Pocatello-Chubuck School District 25 is in the process of weighing options to address future plans for Highland High School and other critical facilities needs across the school district. The options outlined below will require a bond measure, which is subject to voter approval requiring a 66.7 percent supermajority to pass.

GUIDING PRINCIPLES FOR DECISION-MAKING

- ✓ Fiscal responsibility.
- ✓ Forward-thinking strategic planning.
- ✓ Address current and future needs of all PCSD 25 learners and staff.
- ✓ Transparent decision-making process.
- ✓ Community involvement in the spirit of **MORE TOGETHER**.
- ✓ Prioritize an expeditious timeline for an operational and fully functioning school.

WHAT WE KNOW NOW

- ✓ Highland High School learners and staff will return to the current building for the 2023-2024 school year.
- ✓ Music, activity classes, and extracurricular programs will be held on campus and offsite locations (sd25.us/notification).
- ✓ Temporary parking solutions at Bannock County Fairgrounds south lot.
- ✓ Demolition of the fire-impacted facilities began on Friday, July 28.

POTENTIAL PROJECTS

PROJECT SCOPE	Scenario A		Scenario B	
	Renovate Highland High School on existing site with significant enhancements, and add an improved gym facility at Century High School.		Build a new high school, repurpose the existing Highland facility to a middle school, and add a larger, enhanced gym facility at Century High School.	
ADDITIONAL CONSIDERATIONS	<ul style="list-style-type: none"> ➤ Partially funded through insurance replacement funds. ➤ Increase Highland's enrollment capacity from 1,500 to 2,000. ➤ Expand and enhance Highland's gym and activity space. ➤ Expand and enhance Highland's auditorium with increased capacity. ➤ Expand and enhance gym facility at Century High School. 		<ul style="list-style-type: none"> ➤ Partially funded through insurance replacement funds. ➤ Build a new 2,000 capacity high school in a new location. ➤ Highland maintains the use of existing outdoor athletic facilities. ➤ Repurpose Highland into a middle school and relocate Alameda Middle School. ➤ Repurpose Alameda Middle School into an elementary school and consolidate 2-3 elementary schools there. ➤ Sell vacated elementary school properties to apply toward bond payments. ➤ Reconfigure attendance zones. ➤ Expand and enhance gym facility at Century High School. 	
ANTICIPATED BOND ²	\$42,000,000		\$115,000,000 * Cost of property.	
BOND TERM	10-Year	20-Year	20-Year	30-Year
ESTIMATED ANNUAL TAX IMPACT PER \$100,000	\$50	\$31	\$85	\$70
ESTIMATED TOTAL INTEREST	\$8,100,000	\$20,000,000	\$54,400,000	\$96,700,000
ANTICIPATED TIMELINE ³	Spring 2026 – CHS Gym Completed October 2026 – HHS Renovation Completed		Spring 2026 – CHS Gym Completed August 2027 - New School Construction Completed	

PLEASE NOTE: All financial figures and estimations are based on currently available information and subject to change based on economy, interest rates, taxable market value, bond equalization program, final insurance settlement, etc. 1 - Need more information to estimate bonding and timeline for additional projects. 2 - Estimated cost beyond anticipated insurance replacement funds. 3 - Includes design & build.

ADDITIONAL FUNDING SOURCES POTENTIALLY AVAILABLE

Insurance Replacement Funds	School Plant Facilities Levy Funds	General Fund	Idaho's School Bond Levy Equalization Program	Sale/transfer of District-Owned Property	Public/Private Partnerships or Donations
\$25,000,000 <i>Dependent on final insurance settlement</i>	\$6 Million <i>(\$2M x 3 years)</i>	\$3 Million	PCSD 25 is eligible for state assistance to offset the repayment of bond principle and interest, listed at 27.28% for FY23 <i>The % will fluctuate from year-to-year.</i>	24.29 Acres <i>Corner of Olympus/Jerome</i> 8.91 Acres <i>South of Franklin Middle School</i> 14.54 Acres <i>Sawtooth Street near Philbin and Chubbuck Roads</i> 2-3 Vacated Elementary Schools	The Board welcomes private, business, and corporate donations or sponsorships.

The Board of Trustees will consider all of the above financial support options to help offset the total amount of bond/taxpayer funding required to fulfill the final project goals.

PCSD 25 ENROLLMENT HISTORY/PROJECTIONS

- ✓ PCSD 25's enrollment has held steady or slightly declined from approximately 12,500 learners over the past 13 years.
- ✓ Final projects may impact current school attendance zones.



WHAT IS A BOND? Bonds for school projects are very similar to a mortgage on a home. Issuing debt in bonds is a way that school districts can obtain the resources necessary for large and expensive capital improvements such as new school construction, renovations, and purchasing property for future schools. Just like other borrowers, school districts borrow money and make payments—usually annually. Bonds help supplement state and federal dollars with property taxes. General obligation bonds are authorized by voters through a bond election and require a supermajority to pass (66.67%).

WHAT DO BONDS PAY FOR? Bonds pay for major capital improvements, like building a new school or renovating/remodeling an old building. PCSD 25's most recent bond was voter-approved in 1997 to help fund the construction of Century High School and the new gym at Pocatello High School.

WHEN WILL AN ELECTION BE HELD?

The bond measure will potentially be on the ballot on:

 **TUESDAY, NOVEMBER 7, 2023**

\$ POTENTIAL PROPERTY TAX RELIEF FOR 2023

- ✓ **House Bill 292**
<https://legislature.idaho.gov/wp-content/uploads/sessioninfo/2023/legislation/H0292.pdf>
Possibly extended by 2 years by Idaho State Legislature.
- ✓ Approximately **\$4,500,000 reduction** in PCSD 25 school bonds and levies.
- ✓ FY2023: This reduction translates to approximately **\$55 annual tax savings per \$100,000**.