

**CITY OF OAK PARK HEIGHTS
2017 DISCLOSURE STATEMENT**

TAX INCREMENT FINANCING DISTRICT NO. 1-1

Pursuant to Minn. Stat. § 469.175, subd. 5, the CITY OF OAK PARK HEIGHTS, MN presents the following information for the Tax Increment District 1-1. The following information represents the annual disclosure of tax increment districts for the year ended December 31, 2017:

TIF District Name:	Oakgreen Project
Current net tax capacity	\$222,303
Original net tax capacity	\$4,431
Captured net tax capacity	\$217,872
Principal and interest payments due in 2018	\$181,587
Tax increment received in 2017	\$216,880
Tax increment expended in 2017	\$172,942
Month and year of first tax increment receipt	07/2012
Date of required decertification	12/31/2027

Additional Information regarding the district may be obtained during regular office hours of 8:00 am-4:30 pm or with a written request to:

Betty Caruso, Finance Director

City of Oak Park Heights

14168 Oak Park Blvd

Oak Park Heights, MN 55082

(651) 439-4439

bcaruso@cityofoakparkheights.com

**CITY OF OAK PARK HEIGHTS
2017 DISCLOSURE STATEMENT**

TAX INCREMENT FINANCING DISTRICT NO. 1-2

Pursuant to Minn. Stat. § 469.175, subd. 5, the CITY OF OAK PARK HEIGHTS, MN presents the following information for the Tax Increment District 1-2. The following information represents the annual disclosure of tax increment districts for the year ended December 31, 2017:

TIF District Name:	Oakgreen Project
Current net tax capacity	\$0
Original net tax capacity	\$0
Captured net tax capacity	\$0
Principal and interest payments due in 2018	\$0
Tax increment received in 2017	\$50
Tax increment expended in 2017	\$1680
Month and year of first tax increment receipt	07/2017
Date of required decertification	12/31/2032

Additional Information regarding the district may be obtained during regular office hours of 8:00 am-4:30 pm or with a written request to:

Betty Caruso, Finance Director

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