

## CITY OF ISANTI 2019 SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary 2019 budget information concerning the City of Isanti to interested citizens. The budget is published in accordance with Minnesota Statute §471.6965. This budget publication is not complete. The complete budget may be examined at Isanti City Hall, 110 1st Avenue Northwest, Isanti, MN. The City Council approved this budget on December 4, 2018.

<u>Budgeted Governmental Funds</u>	<u>2018 Adopted Budget</u>	<u>2019 Adopted Budget</u>
Revenues		
Property Taxes	2,172,468	1,817,814
Licenses and Permits	338,000	313,000
Intergovernmental Revenues		
Federal	5,000	10,000
State	633,016	636,640
State Categorical	124,234	142,139
County & School District	29,300	76,000
Charges for Services	17,050	21,300
Fines and Forfeits	32,400	40,250
Interest on Investments	12,000	20,000
Miscellaneous Revenues	168,100	152,687
<b>TOTAL REVENUES</b>	<b><u>3,531,568</u></b>	<b><u>3,229,830</u></b>
Expenditures		
Current:		
General Government	1,071,838	1,177,714
Public Safety	1,437,555	1,739,546
Streets and Highways	524,737	514,762
Sanitation	18,377	19,670
Culture and Recreation	430,175	393,414
Economic Development	92,340	87,124
Miscellaneous	28,731	36,841
<b>TOTAL EXPENDITURES</b>	<b><u>3,603,753</u></b>	<b><u>3,969,071</u></b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(72,185)</u>	<u>(739,241)</u>
Other Financing Sources (Uses)		
Transfers in From Other Funds	369,150	369,150
Transfers to Other Funds	<u>(12,705)</u>	<u>(152,286)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b><u>356,445</u></b>	<b><u>216,864</u></b>
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses		
	<u>284,260</u>	<u>(522,377)</u>
Property Tax Levy Requirement to Fund This Budget	<u>2,759,731</u>	<u>2,414,591</u>

### ENTERPRISE FUNDS 2019 ADOPTED BUDGET

	<u>Water</u>	<u>Sanitary Sewer</u>	<u>Storm Water</u>	<u>Liquor</u>	<u>2019 Adopted Budget</u>	<u>2018 Adopted Budget</u>
Sale and Cost of Sales						
Sales				2,856,808	2,856,808	2,679,523
Cost of Sales				<u>(2,071,682)</u>	<u>(2,071,682)</u>	<u>(1,948,171)</u>
Gross Profit				<u>785,126</u>	<u>785,126</u>	<u>731,352</u>
Operating Revenues						
Charges for Services	1,006,457	1,221,000	297,452		2,524,909	2,712,375
Total Profit and Operating Revenues	<u>1,006,457</u>	<u>1,221,000</u>	<u>297,452</u>	<u>785,126</u>	<u>3,310,035</u>	<u>3,443,727</u>
Operating Expenses						
Personal Services	264,661	320,794	76,149	398,423	1,060,027	1,011,612
Supplies	70,935	118,186	9,966	7,700	206,787	202,993
Contractual Services	60,500	37,944	52,423	25,758	176,625	211,379
Heat, Light and Power	60,520	100,014	4,159	15,348	180,041	149,155
Other Operating Expenses	23,624	43,845	22,620	49,390	139,479	144,292
Depreciation	380,000	477,000	40,500	20,700	918,200	866,900
Total Operating Expenses	<u>860,240</u>	<u>1,097,783</u>	<u>205,817</u>	<u>517,319</u>	<u>2,681,159</u>	<u>2,586,331</u>
Operating Income (Loss)	<u>146,217</u>	<u>123,217</u>	<u>91,635</u>	<u>267,807</u>	<u>628,876</u>	<u>857,396</u>
Non-operating Revenues						
Interest Earnings	21,000	40,341	1,000	7,000	69,341	53,100
Connection Fees	135,656	164,028	-	-	299,684	106,360
Misc. Revenue		4,000				
Interest and Fiscal Charges	<u>(122,198)</u>	<u>(73,018)</u>	<u>-</u>	<u>-</u>	<u>(195,216)</u>	<u>(210,475)</u>
Total Non-operating Revenues (Expenses)	<u>34,458</u>	<u>135,351</u>	<u>1,000</u>	<u>7,000</u>	<u>177,809</u>	<u>(43,015)</u>
Income (Loss) Before Operating Transfers	180,675	258,568	92,635	274,807	806,685	814,381
Operating Transfers in (Out)	<u>25,587</u>	<u>29,557</u>	<u>-</u>	<u>(296,381)</u>	<u>(241,237)</u>	<u>(376,296)</u>
Net Income (Loss)	<u>206,262</u>	<u>288,125</u>	<u>92,635</u>	<u>(21,574)</u>	<u>565,448</u>	<u>438,085</u>