

# CITY OF CALEDONIA

## SUMMARY BUDGET STATEMENT

| <u>Budgeted Governmental Funds</u>  | 2017<br>Original<br>Budget | 2018<br>Adopted<br>Budget |
|-------------------------------------|----------------------------|---------------------------|
| <u>Revenues</u>                     |                            |                           |
| Taxes                               | 638,150                    | 661,850                   |
| Special Assessments                 | -                          | -                         |
| Licenses and Permits                | 12,600                     | 13,000                    |
| Intergovernmental Revenues          | 1,054,310                  | 1,097,535                 |
| Charges for Services                | 136,220                    | 158,245                   |
| Fines and Forfeits                  | 18,150                     | 14,650                    |
| Interest on Investments             | -                          | -                         |
| Miscellaneous                       | 43,500                     | 35,260                    |
| Total Revenues                      | 1,902,930                  | 1,980,540                 |
| Other Financing Sources             |                            |                           |
| Proceeds from Borrowing             | -                          | -                         |
| Transfers from Other Funds          | 50,000                     | 170,000                   |
| <u>Expenditures</u>                 |                            |                           |
| Current                             |                            |                           |
| General Government                  | 271,515                    | 252,855                   |
| Public Safety                       | 696,130                    | 777,020                   |
| Streets and Highways                | 392,900                    | 474,090                   |
| Sanitation                          | 2,500                      | 2,500                     |
| Health                              | 2,000                      | 2,000                     |
| Culture and Recreation              | 242,510                    | 255,090                   |
| Economic Development                | 48,950                     | 39,735                    |
| Miscellaneous                       | 3,700                      | 1,600                     |
| Total Current Expenditures          | 1,660,205                  | 1,804,890                 |
| Debt Service - Principal            | 114,125                    | 123,440                   |
| Interest and Fiscal Charges         | 13,665                     | 9,965                     |
| Total Capital Outlay                | 70,695                     | 111,465                   |
| Total Expenditures                  | 1,858,690                  | 2,049,760                 |
| Other Financing Uses                |                            |                           |
| Transfers to Other Funds            | 54,240                     | 80,155                    |
| Increase (Decrease) in Fund Balance | 40,000                     | 20,625                    |
| Property Tax Levy                   | 789,792                    | 813,525                   |

The budget is published in accordance with Minn. Stat. Sec. 471.6965. The complete budget is available at the City Clerks Office in City Hall. The City Council approved this budget at a regularly scheduled meeting on 12/11/17.

Published in the Caledonia Argus

January 17, 2018

774455