

DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2018 AND FY 2019

ED-00110-41

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Intermediate District 287

District Number: 0287-06

FUND	FY 2018 BEGINNING FUND BALANCES	FY 2018 ACTUAL REVENUES AND TRANSFERS IN	FY 2018 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 ACTUAL FUND BALANCES	FY 2019 BUDGET REVENUES AND TRANSFERS IN	FY 2019 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2019 PROJECTED FUND BALANCES
General Fund/Restricted	\$983,939	\$6,142,468	\$4,943,804	\$2,182,603	\$5,359,947	\$5,977,123	\$1,565,427
General Fund/Other	\$15,484,006	\$78,906,578	\$77,346,333	\$17,044,251	\$76,468,673	\$77,187,809	\$16,325,115
Food Service Fund	\$-	\$776,430	\$776,430	\$-	\$870,209	\$870,209	\$-
Community Service Fund	\$-	\$97,134	\$97,134	\$-	\$-	\$-	\$-
Building Construction Fund	\$(330,271)	\$18,230,768	\$10,784,156	\$7,116,341	\$56,194	\$232,389	\$6,940,146
Debt Service Fund	\$7,988,125	\$7,878,456	\$6,070,944	\$9,795,637	\$8,187,719	\$6,644,431	\$11,338,925
Trust Fund	\$103,937	\$522,079	\$530,469	\$95,547	\$513,681	\$527,681	\$81,547
Internal Service Fund	\$3,589,717			\$6,153,997			\$4,585,532
* OPEB Revocable Trust Fund	\$-	\$-	\$-	\$-	\$-	\$-	\$-
OPEB Irrevocable Trust Fund	\$-	\$-	\$-	\$-	\$-	\$-	\$-
OPEB Debt Service Fund	\$-	\$-	\$-	\$-	\$-	\$-	\$-
TOTAL-ALL FUNDS	\$27,819,453	\$112,553,913	\$100,549,270	\$42,388,376	\$91,456,423	\$91,439,642	\$40,836,692
LONG-TERM DEBT			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			\$-	
Outstanding July 1, 2017	\$65,325,532		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2018				
Plus: New Issues	\$16,945,000		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2018			\$-	
Less: Redeemed Issues	\$2,535,209		TOTAL OPERATING EXPENDITURES				
Outstanding June 30, 2018	\$79,735,323		FY 2018 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			-	
SHORT-TERM DEBT			FY 2018 OPERATING COST PER ADM				
Certificates of Indebtedness	\$-						
Other Short-Term Indebtedness	\$-						

The complete budget may be inspected upon request to the superintendent.

Comments: Data is unaudited at the time of publication and is subject to change.

**Intermediate District 287 provides a wide range of programs and services, many are not ADM based. The ADM and Cost per ADM calculations here would provide an incomplete and inaccurate financial picture.

Viewable - District 287 web-site at: <http://www.district287.org>

* Other Post-Employment Benefits (OPEB)