

# CITY OF EXCELSIOR SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary 2019 budget information concerning the City of Excelsior to interested citizens. The budget is published in accordance with Minn. Stat. Sec. 471.6965. This budget is not complete; the complete budget may be examined at Excelsior City Hall 339 Third Street, Excelsior, MN 55331 or on the City's website <http://www.excelsiormn.org>. The City Council approved this budget on December 17, 2018.

<b>Revenues</b>	<b>2018 Budget</b>	<b>2019 Budget</b>
1. Property Taxes (Does not include Market Value Credits)	\$1,296,544	\$1,386,700
2. Tax Increments	-	-
3. All Other Taxes (franchise, hotel/motel taxes, etc.)	69,750	69,750
4. Special Assessments	-	-
5. Licenses and Permits	254,055	261,075
6. State General Purpose Aid (Market Value Credits, etc.)	-	-
7. State Categorical Aid (state aid for streets, etc.)	3,095	3,095
8. Grants from County and Other Local Governments	-	-
9. Charges for Services	346,804	339,400
10. Fines and Forfeits	69,575	69,575
11. Interest on Investments	18,500	20,000
12. Miscellaneous Revenues	90,230	82,150
<b>13. Total Revenues</b>	<b>2,148,553</b>	<b>2,231,745</b>
14. Other Financing Sources	-	-
15. Transfers from Other Funds (incl. Enterprise Funds)	99,000	165,579
<b>16. Total Revenues and Other Financing Sources</b>	<b>\$2,247,553</b>	<b>\$2,397,324</b>

<b>Expenditures</b>	<b>2018 Budget</b>	<b>2019 Budget</b>
Current Expenditures (Excluding Capital Outlay)		
17. General Government (board, administration, etc.)	\$595,647	\$636,656
18. Public Safety	1,002,451	1,046,737
19. Streets and Highways (excluding construction)	222,805	233,328
20. Culture and Recreation	241,732	281,219
21. Economic Development	-	-
22. Miscellaneous Current Expenditures	-	-
<b>23. Total Current Expenditures</b>	<b>2,062,635</b>	<b>2,197,940</b>
24. Debt Service - Principal	-	-
25. Interest and Fiscal Charges	-	-
26. Streets and Highways Construction	-	-
27. Capital Outlay	-	-
28. Other Financing Uses	-	-
29. Transfers to Other Funds (including Enterprise Funds)	184,918	199,384
<b>30. Total Expenditures and Other Financing Uses</b>	<b>\$2,247,553</b>	<b>\$2,397,324</b>
Fund Balance		
31. General Fund - Beginning Balance (January 1)	1,285,379	1,285,379
32. General Fund - Ending Balance (December 31)	1,285,379	1,285,379
<b>33. Increase (Decrease) in Fund Balance - Budgeted Governmental Funds</b>	<b>-</b>	<b>-</b>
Other Items		
<b>34. Total property Tax Levy - All Funds</b>	<b>1,477,591</b>	<b>1,566,239</b>