

CITY OF MOUND

2018 SUMMARY BUDGET

The purpose of this Report is to provide summary 2018 budget information concerning the City of Mound to interested citizens. The budget is published in accordance with Minn. Stat. 471.6965. This budget is a summary document only; the complete budget may be examined on the city website cityofmound.com or at Mound City Hall, 2415 Wilshire Boulevard, Mound, MN.

The City Council approved this budget on December 12, 2017.

ALL GOVERNMENTAL FUNDS	2018 Adopted
Revenues	
Property Taxes	\$5,563,613
Tax Increments	682,309
All Other Taxes	408,000
Special Assessments	691,735
Licenses and Permits	295,750
Federal Grants	-
State General Purpose Aid	6,060
State Categorical Aid	549,546
Charges for Services	978,681
Fines and Forfeits	42,000
Interest on Investments	8,000
Miscellaneous Revenue	73,500
Total Revenues	9,299,194
Proceeds from Bond Sales	-
Transfers from Other Funds	993,704
Total Revenues and Other Financing Sources	10,292,898
Expenditures	
Current Expenditures	
General Government	1,271,798
Public Safety	3,177,270
Streets and Highways	774,699
Culture and Recreation	587,969
Total Current Expenditures	5,811,736
Debt Service - Principal	2,865,702
Interest and Fiscal Charges	744,250
Capital Outlay	475,953
Transfers to Other Funds	868,916
Total Expenditures and Other Financing Uses	10,766,557
Increase (Decrease) in Fund Balance	(473,659)
Net Unrealized Gain from Investments for 2018	\$-

Published in
The Laker
January 13, 2018
772901