

CITY OF RAMSEY
NOTICE ANNUAL SUMMARY FINANCIAL REPORT

The purpose of this report is to provide a summary of financial information concerning the City of Ramsey to interested citizens. The complete financial statements may be examined on our website at www.ci.ramsey.mn.us or at City Hall, 7550 Sunwood Drive NW, Ramsey, MN 55303. Questions should be directed to the finance department at (763) 427-1410

Revenues and Expenditures for General Operations
(Governmental Funds)

	2017	2016	Percent Increase (Decrease)
Revenues:			
Property Taxes	\$11,150,611	\$10,684,896	4.36%
Special Assessments	959,217	444,235	115.93%
Licenses and Permits	732,129	526,008	39.19%
Intergovernmental Revenue	2,213,034	1,795,988	23.22%
Charges for Services	1,469,703	1,298,085	13.22%
Fines and forfeits	59,701	66,410	-10.10%
Other Revenue:			
Investment Earnings	447,200	276,142	-61.95%
Miscellaneous	707,675	773,836	-8.55%
Total Revenues	<u>\$17,739,270</u>	<u>\$15,865,600</u>	<u>11.81%</u>
Per Capita*	\$676	\$613	10.18%
Expenditures:			
General Government	\$4,031,933	\$3,537,925	13.96%
Public Safety	4,727,493	4,234,482	11.64%
Highways and Streets	2,542,463	2,199,615	15.59%
Culture and Recreation	1,960,624	1,478,090	32.65%
Debt Service:			
Bond Principal retirement	2,085,000	1,735,000	20.17%
Interest and fiscal charges	967,281	965,474	0.19%
Capital Outlay	1,922,947	2,756,193	-30.23%
Total Expenditures	<u>\$18,237,741</u>	<u>\$16,906,779</u>	<u>7.87%</u>
Per Capita*	\$695	\$654	6.30%
Total Long-term Indebtedness	\$34,400,353	\$41,407,533	-16.92%
Per Capita*	\$1,310	\$1,601	-18.13%
Governmental Fund Balance - December 31			
General Fund			
Nonspendable	\$12,393	\$15,431	
Unassigned	7,900,225	7,501,962	
Total General Fund	<u>\$7,912,618</u>	<u>\$7,517,393</u>	<u>5.26%</u>
Per Capita*	\$301	\$291	3.72%
All other Governmental Funds			
Nonspendable	\$920	\$450	
Restricted	18,187,321.00	18,377,993.00	
Committed	1,226,234.00	1,041,932.00	
Assigned	13,394,815.00	13,331,150.00	
Unassigned	-	(87,659.00)	
Total all other governmental funds	<u>\$32,809,290</u>	<u>\$32,663,866</u>	<u>0.45%</u>
Per Capita*	\$1,250	\$1,263	-1.02%

*Calculated using population estimate of 26,251 for 2017 and 25,868 for 2016