

**CITY OF ROGERS, MINNESOTA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2017**

	Business-type Activities - Enterprise Funds				Totals
	Water	Sewer	Storm Sewer	Municipal Liquor	
Assets					
Current Assets					
Cash and temporary investments	\$7,393,004	\$8,592,370	\$1,721,893	\$785,442	\$18,492,709
Receivables					
Accounts	130,567	195,788	86,946	62,044	475,345
Due from other governments	226,194	129,346	-	-	355,540
Due from other funds	-	367,550	-	-	367,550
Inventories	-	-	-	360,239	360,239
Prepaid items	461	47	47	7,260	7,815
Total Current Assets	7,750,226	9,285,101	1,808,886	1,214,985	20,059,198
Noncurrent Assets					
Special assessments receivable	2,794	81,187	-	-	83,981
Advance to other funds	-	942,472	-	-	942,472
Capital assets					
Land	752,708	75,437	166,421	974,579	1,969,145
Buildings and improvements	3,991,348	4,827,838	-	1,211,213	10,030,399
Infrastructure	13,775,638	11,763,137	9,425,448	-	34,964,223
Machinery and equipment	216,730	512,274	228,057	183,081	1,140,142
Construction in progress	1,730,625	290,724	130,173	-	2,151,522
Less accumulated depreciation	(7,969,601)	(5,890,815)	(3,849,969)	(706,007)	(18,416,392)
Total Capital Assets (Net of Accumulated Depreciation)	12,497,448	11,578,595	6,100,130	1,662,866	31,839,039
Total Noncurrent Assets	12,500,242	12,602,254	6,100,130	1,662,866	32,865,492
Total Assets	20,250,468	21,887,355	7,909,016	2,877,851	52,924,690
Deferred Outflows of Resources					
Deferred pension resources	29,109	28,978	18,213	51,385	127,685
Liabilities					
Current Liabilities					
Accounts payable	558,135	93,568	6,454	49,766	707,923
Accrued salaries payable	8,263	8,221	5,378	16,913	38,775
Accrued interest payable	2,243	-	-	-	2,243
Due to other governments	261	609	-	39,244	40,114
Due to other funds	-	-	-	210,611	210,611
Compensated absences payable - current	16,317	18,018	5,580	29,313	69,228
Bonds payable - current	105,000	-	-	-	105,000
Total Current Liabilities	690,219	120,416	17,412	345,847	1,173,894
Noncurrent Liabilities					
Severance obligations payable	\$11,542	\$12,882	\$3,875	\$12,262	\$40,561
Compensated absences payable	27,948	30,862	9,558	50,207	118,575
Other postemployment benefits payable	33,946	33,983	20,949	55,855	144,733
Bonds payable	1,075,000	-	-	-	1,075,000
Pension liability	99,845	99,397	62,472	176,255	437,969
Total Noncurrent Liabilities	1,248,281	177,124	96,854	294,579	1,816,838
Total Liabilities	1,938,500	297,540	114,266	640,426	2,990,732
Deferred Inflows of Resources					
Deferred pension resources	21,441	21,344	13,415	37,849	94,049
Net Position					
Net investment in capital assets	11,317,448	11,578,595	6,100,130	1,662,866	30,659,039
Unrestricted	7,002,188	10,018,854	1,699,418	588,095	19,308,555
Total Net Position	\$18,319,636	\$21,597,449	\$7,799,548	\$2,250,961	\$49,967,594

The notes to the financial statements are an integral part of this statement.

**CITY OF ROGERS, MINNESOTA
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Business-type Activities - Enterprise Funds				Totals
	Water	Sewer	Storm Sewer	Municipal Liquor	
Operating Revenues					
Sales	\$-	\$-	\$-	\$3,517,677	\$3,517,677
Cost of sales	-	-	-	(2,448,839)	(2,448,839)
Gross Profit	-	-	-	1,068,838	1,068,838
Charges for services	1,002,623	881,333	526,207	-	2,410,163
Miscellaneous	11,274	2,904	11,264	-	25,442
Total Operating Revenues	1,013,897	884,237	537,471	1,068,838	3,504,443
Operating Expenses					
Personal services	228,319	227,684	128,211	346,217	930,431
Supplies	124,470	59,071	12,515	27,634	223,690
Other services and charges	319,745	342,237	120,737	247,445	1,030,164
Depreciation	542,747	381,170	201,198	32,876	1,157,991
Total Operating Expenses	1,215,281	1,010,162	462,661	654,172	3,342,276
Operating Income (Loss)	(201,384)	(125,925)	74,810	414,666	162,167
Nonoperating Revenues (Expenses)					
Income (loss) on investments	68,522	102,976	16,038	(1,144)	186,392
Interest expense	(28,845)	-	-	-	(28,845)
Other income	36	36	23	64	159
Total Nonoperating Revenues (Expenses)	39,713	103,012	16,061	(1,080)	157,706
Income (Loss) Before Contribution and Transfers	(161,671)	(22,913)	90,871	413,586	319,873
Capital Contributions					
Connection fees and special assessments	485,687	426,060	89,842	-	1,001,589
Intergovernmental	210,469	113,621	-	-	324,090
Contributions from Other Funds	256	240	-	-	496
Contributions from Developers	192,000	-	-	-	192,000
Transfers Out	(75,000)	(77,365)	(15,000)	(211,952)	(379,317)
Change in Net Position	651,741	439,643	165,713	201,634	1,458,731
Net Position, January 1	17,667,895	21,157,806	7,633,835	2,049,327	48,508,863
Net Position, December 31	\$18,319,636	\$21,597,449	\$7,799,548	\$2,250,961	\$49,967,594

The notes to the financial statements are an integral part of this statement.

CONTINUED...