

CITY OF HILLTOP

2017 ANNUAL DISCLOSURE STATEMENT

Name of Development Authority: Hilltop

Name of Municipality: Hilltop

The following information represents the annual disclosure of tax increment districts for the year ended December 31, 2017.

	Name of TIF District
	TIF 1 South Side
Current net tax capacity	\$0
Original net tax capacity	\$0
Captured net tax capacity	\$0
Principal and interest payments due in 2018	\$0
Tax increment received in 2017	\$0
Tax increment expended in 2017	\$112
Month and year of first tax increment receipt (MM / YYYY)	7 / 1986
Date of required decertification (MM / DD / YYYY)	12/31/2011
Increased property tax imposed on other properties as a result of fiscal disparities contribution*	\$0

* The fiscal disparities property tax law provides that the growth in commercial-industrial property tax values is shared throughout the area. In a tax increment financing district, this value sharing can either result in a tax increase for other properties in the municipality depending on whether the tax increment financing district contributes its share of the growth. Amounts displayed here indicate that the district did not contribute its growth in commercial-industrial property tax values and represent the resulting increase in taxes on other properties in the City for taxes payable in 2017.

Additional information regarding each district may be obtained from:

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