CITY OF BLOOMINGTON, MINNESOTA (...CONTINUED) 2017 FINANCIAL STATEMENTS Statement of Fund Net Position Proprietary Funds December 31, 2017

ASSETS Current assets: Cash and cash equivalents Accrued interest receivable Taxes receivable Accounts receivable Prepaid items Due from other funds Due from other governments Inventory Total current assets Noncurrent assets: Land Buildings and structures Machinery and equipment Improvements Distribution system Construction in progress Accumulated depreciation Total assets DEFERRED OUTFLOWS OF RESOURCES Deferred outflows - related to pensions	Water/Wastewater Utility \$3,204,351 11,589 271,156 5,217,954 - 359,530 - 9,064,580	Storm Water Utility \$6,992,877 22,636 - 1,480,790	Recreational Facilities \$1,273,779 4,485 1,727 206,296	Nonmajor Proprietary Funds \$1,616,316 5,496 32,875	Total \$13,087,323 44,206	Governmental Activities - Internal Service Funds \$40,675,353
Current assets: Cash and cash equivalents Accrued interest receivable Taxes receivable Accounts receivable Prepaid items Due from other funds Due from other governments Inventory Total current assets Noncurrent assets: Land Buildings and structures Machinery and equipment Improvements Distribution system Construction in progress Accumulated depreciation Total noncurrent assets Total assets DEFERRED OUTFLOWS OF RESOURCES	\$3,204,351 11,589 271,156 5,217,954 - 359,530	\$6,992,877 22,636	\$1,273,779 4,485 1,727	Proprietary Funds \$1,616,316 5,496	\$13,087,323	Service Funds \$40,675,353
Current assets: Cash and cash equivalents Accrued interest receivable Taxes receivable Accounts receivable Prepaid items Due from other funds Due from other governments Inventory Total current assets Noncurrent assets: Land Buildings and structures Machinery and equipment Improvements Distribution system Construction in progress Accumulated depreciation Total noncurrent assets Total assets DEFERRED OUTFLOWS OF RESOURCES	\$3,204,351 11,589 271,156 5,217,954 - 359,530	\$6,992,877 22,636	\$1,273,779 4,485 1,727	\$1,616,316 5,496	\$13,087,323	\$40,675,353
Current assets: Cash and cash equivalents Accrued interest receivable Taxes receivable Accounts receivable Prepaid items Due from other funds Due from other governments Inventory Total current assets Noncurrent assets: Land Buildings and structures Machinery and equipment Improvements Distribution system Construction in progress Accumulated depreciation Total noncurrent assets Total assets DEFERRED OUTFLOWS OF RESOURCES	11,589 271,156 5,217,954 - 359,530	22,636	4,485 1,727	5,496		
Cash and cash equivalents Accrued interest receivable Taxes receivable Accounts receivable Prepaid items Due from other funds Due from other governments Inventory Total current assets Noncurrent assets: Land Buildings and structures Machinery and equipment Improvements Distribution system Construction in progress Accumulated depreciation Total noncurrent assets Total assets DEFERRED OUTFLOWS OF RESOURCES	11,589 271,156 5,217,954 - 359,530	22,636	4,485 1,727	5,496		
Accrued interest receivable Taxes receivable Accounts receivable Prepaid items Due from other funds Due from other governments Inventory Total current assets Noncurrent assets: Land Buildings and structures Machinery and equipment Improvements Distribution system Construction in progress Accumulated depreciation Total noncurrent assets Total assets DEFERRED OUTFLOWS OF RESOURCES	11,589 271,156 5,217,954 - 359,530	22,636	4,485 1,727	5,496		
Taxes receivable Accounts receivable Prepaid items Due from other funds Due from other governments Inventory Total current assets Noncurrent assets: Land Buildings and structures Machinery and equipment Improvements Distribution system Construction in progress Accumulated depreciation Total noncurrent assets DEFERRED OUTFLOWS OF RESOURCES	271,156 5,217,954 - 359,530 -	· -	1,727			122,313
Accounts receivable Prepaid items Due from other funds Due from other governments Inventory Total current assets Noncurrent assets: Land Buildings and structures Machinery and equipment Improvements Distribution system Construction in progress Accumulated depreciation Total noncurrent assets DEFERRED OUTFLOWS OF RESOURCES	5,217,954 - 359,530 - -	1,480,790 - -	,		305,758	122,010
Prepaid items Due from other funds Due from other governments Inventory Total current assets Noncurrent assets: Land Buildings and structures Machinery and equipment Improvements Distribution system Construction in progress Accumulated depreciation Total noncurrent assets Total assets DEFERRED OUTFLOWS OF RESOURCES	359,530 - -	1,460,790 - -	200,290	1,676,338	8,581,378	29,725
Due from other funds Due from other governments Inventory Total current assets Noncurrent assets: Land Buildings and structures Machinery and equipment Improvements Distribution system Construction in progress Accumulated depreciation Total noncurrent assets Total assets DEFERRED OUTFLOWS OF RESOURCES		-		1,070,330	0,301,370	797,390
Due from other governments Inventory Total current assets Noncurrent assets: Land Buildings and structures Machinery and equipment Improvements Distribution system Construction in progress Accumulated depreciation Total noncurrent assets Total assets DEFERRED OUTFLOWS OF RESOURCES		-	-	-	359,530	191,390
Inventory Total current assets Noncurrent assets: Land Buildings and structures Machinery and equipment Improvements Distribution system Construction in progress Accumulated depreciation Total noncurrent assets Total assets DEFERRED OUTFLOWS OF RESOURCES	9,064,580	_	-	100.000		-
Total current assets Noncurrent assets: Land Buildings and structures Machinery and equipment Improvements Distribution system Construction in progress Accumulated depreciation Total noncurrent assets Total assets DEFERRED OUTFLOWS OF RESOURCES	9,064,580		-	128,036	128,036	
Noncurrent assets: Land Buildings and structures Machinery and equipment Improvements Distribution system Construction in progress Accumulated depreciation Total noncurrent assets Total assets DEFERRED OUTFLOWS OF RESOURCES	9,064,580					176,287
Land Buildings and structures Machinery and equipment Improvements Distribution system Construction in progress Accumulated depreciation Total noncurrent assets Total assets DEFERRED OUTFLOWS OF RESOURCES		8,496,303	1,486,287	3,459,061	22,506,231	41,801,068
Buildings and structures Machinery and equipment Improvements Distribution system Construction in progress Accumulated depreciation Total noncurrent assets Total assets DEFERRED OUTFLOWS OF RESOURCES						
Machinery and equipment Improvements Distribution system Construction in progress Accumulated depreciation Total noncurrent assets Total assets DEFERRED OUTFLOWS OF RESOURCES	2,280,001	478,858	1,955,757	-	4,714,616	11,432,262
Improvements Distribution system Construction in progress Accumulated depreciation Total noncurrent assets Total assets DEFERRED OUTFLOWS OF RESOURCES	18,436,732	791,498	16,933,137	-	36,161,367	40,151,539
Distribution system Construction in progress Accumulated depreciation Total noncurrent assets Total assets DEFERRED OUTFLOWS OF RESOURCES	1,539,505	179,571	1,495,080	24,229	3,238,385	38,938,408
Construction in progress Accumulated depreciation Total noncurrent assets Total assets DEFERRED OUTFLOWS OF RESOURCES	2,133,283	1,850,326	2,675,741	-	6,659,350	2,550,932
Accumulated depreciation Total noncurrent assets Total assets DEFERRED OUTFLOWS OF RESOURCES	97,134,315	44,987,305	_	-	142,121,620	-
Total noncurrent assets Total assets DEFERRED OUTFLOWS OF RESOURCES	374,450	-	-	-	374,450	147,951
Total noncurrent assets Total assets DEFERRED OUTFLOWS OF RESOURCES	(75,150,519)	(17,478,691)	(14,115,744)	(24.229)	(106,769,183)	(44,579,868)
Total assets DEFERRED OUTFLOWS OF RESOURCES	46,747,767	30,808,867	8.943.971		86,500,605	48,641,224
DEFERRED OUTFLOWS OF RESOURCES	55,812,347	39,305,170	10,430,258	3,459,061	109,006,836	90,442,292
	00(012(01)	0010001.10	10(100(200	01.001001	10010001000	00(112(202
	_	_	_	_	_	35.220.887
Total deferred inflows of resources			_			35,220,887
LIABILITIES						00,220,001
Current liabilities:						
Accounts payable	1,121,776	225,039	200,603	973,581	2,520,999	1,681,071
	1,121,770	223,039	200,003	373,301	2,320,333	838,933
Estimated claims payable	-	-	-	-	-	,
Benefits payable	-	-	-	- 445.000	- 445.000	741,163
Due to other funds	-		-	145,000	145,000	359,530
Retainage payable		7,397		-	7,397	-
Unearned revenue	89,143	-	27,037	-	116,180	75,000
Bonds payable	110,000	-	-	-	110,000	605,000
Accrued interest payable	23,746	-	-	-	23,746	24,172
Deposits payable	11,232	-	-	6,500	17,732	594
Total current liabilities	1,355,897	232,436	227,640	1,125,081	2,941,054	4,325,463
Noncurrent liabilities:						
Benefits payable	_	-	_	-	-	14,082,101
Bonds payable	1,060,000	-	_	-	1,060,000	1,885,000
Estimated claims payable	· · · · -	_	_	_	· · · · -	713,669
Net pension liability	_	_	_	_	_	51,056,718
Total noncurrent liabilities	1,060,000	_	_		1,060,000	67,737,488
Total liabilities	2,415,897	232,436	227,640	1,125,081	4,001,054	72,062,951
DEFERRED INFLOWS OF RESOURCES	2,410,001	202,400	221,040	1,120,001	4,001,004	12,002,331
						20 045 706
Deferred inflows - related to pensions				-		38,845,786
Total deferred inflows of resources			-		_	38,845,786
NET POSITION						
Net investment in capital assets	.=	00				40
Unrestricted	45,577,767	30,808,867	8,943,971		85,330,605	46,151,224
Total net position	45,577,767 7,818,683 \$53,396,450	30,808,867 <u>8,263,867</u> \$39,072,734	8,943,971 1,258,647 \$10,202,618	2,333,980 \$2,333,980	85,330,605 19,675,177 105,005,782	46,151,224 (31,396,782) \$14,754,442

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds. Net position of business-type activities

(4,756,008) \$100,249,774

Statement of Revenues, Expenses, and Changes in Fund Net Position Proprietary Funds Year Ended December 31, 2017

Nater Nate			Governmental Activities -				
Public P		-					
Operating revenues: Utility Utility Funds Total Funds Operating revenues: S25,092,543 \$5,853,162 \$3,620,743 \$8,229,548 \$42,795,996 \$39,028,230 Other 57,056 1,000 75,000 18,264 151,320 86,031 Total operating revenues 25,149,599 5,854,162 3,695,743 8,247,812 42,947,316 39,114,261 Operating expenses: 3,417,878 1,349,925 2,446,273 1,456,122 10,670,198 22,119,589 Materials, supplies and service 6,560,431 863,957 3,183,088 6,952,725 17,560,201 14,104,120 Depreciation 2,180,330 1,462,738 467,430 9.52,725 17,560,201 14,104,120 Wastewater disposal cost 7,210,121 - - - 7,210,121 - Operating income (loss) 187,955 2,177,542 2,401,048 161,035 (196,586) 13,370,800 Nonoperating revenues (expenses): 1 7,9,353 - 7,9,353		Water/Wastewater	Storm Water	Pocroational			
Operating revenues: \$25,092,543 \$5,853,162 \$3,620,743 \$8,229,548 \$42,795,996 \$39,028,230 Other 57,056 1,000 75,000 18,264 151,320 86,031 Total operating revenues 25,149,599 5,854,162 3,695,743 8,247,812 42,947,316 39,114,261 Operating expenses: 8 8,247,812 42,947,316 39,114,261 Salaries and benefits 5,417,878 1,349,925 2,446,273 1,456,122 10,670,198 22,119,599 Materials, supplies and service 6,560,431 863,957 3,183,088 6,952,725 17,560,201 14,104,120 20 14,104,120 20 20 2,720,021 1 4,110,412 20 2,720,021 2 4,763 4,711,414 4,104,104 2 2,721,0121 2 2 4,721,112 2 2 7,210,121 2 2 7,210,121 2 2 7,210,121 2 2,717,542 2,401,048 161,035 196,586 11,337,080 4 4,114,309 <th></th> <th></th> <th></th> <th></th> <th></th> <th>Total</th> <th></th>						Total	
Charges for services \$25,092,543 \$5,853,162 \$3,620,743 \$8,229,548 \$42,795,996 \$39,028,230 Other 57,056 1,000 75,000 18,264 151,320 86,031 Total operating revenues 25149,599 5,854,162 3695,743 8,247,812 42,947,316 39,114,261 Operating expenses: 352,141,581 1,349,925 2,446,273 1,456,122 10,670,198 22,119,589 Materials, supplies and service 6,560,431 863,957 3,183,088 6,952,725 17,560,201 14,104,120 Depreciation 2,180,330 1,462,738 467,430 - 4,110,498 4,227,632 Wastewater disposal cost 7,210,121 - - - - 3,592,884 4,276,32 4,411,439 4,227,632 Operating expenses 24,961,644 3,676,620 6,967,91 8,408,47 43,143,902 40,451,341 Total operating expenses 24,961,644 3,676,620 6,967,91 8,408,47 43,143,902 40,451,441 Taxes	Operating revenues:	<u> </u>	O tilley	, domino	rando	10141	1 41140
Total operating revenues 25,149,599 5,854,162 3,695,743 8,247,812 42,947,316 39,114,261 Operating expenses: Salaries and benefits 5,417,878 1,349,925 2,446,273 1,456,122 10,670,198 22,119,589 Materials, supplies and service 6,560,431 863,957 3,183,088 6,952,725 17,560,201 14,104,120 Depreciation 2,180,330 1,462,738 467,430 - 4,110,498 4,227,632 Waster purchased 3,592,884 - - - - 3,592,884 - Wastewater disposal cost 7,210,121 - - - 7,210,121 - Total operating expenses 24,961,644 3,676,620 6,096,791 8,408,847 43,143,902 40,451,341 Operating income (loss) 187,955 2,177,542 (2,401,048) (161,035) (196,586) (1,337,080) Nonoperating revenues (expenses) 203,652 - 2,033,232 36,195 2,273,079 - Fiscal disparities - <td< td=""><td>1 0</td><td>\$25,092,543</td><td>\$5,853,162</td><td>\$3,620,743</td><td>\$8,229,548</td><td>\$42,795,996</td><td>\$39,028,230</td></td<>	1 0	\$25,092,543	\$5,853,162	\$3,620,743	\$8,229,548	\$42,795,996	\$39,028,230
Operating expenses: Salaries and benefits 5,417,878 1,349,925 2,446,273 1,456,122 10,670,198 22,119,889 Materials, supplies and service 6,560,431 863,957 3,183,088 6,952,725 17,560,201 14,104,120 Depreciation 2,180,330 1,462,738 467,430 - 4,110,498 4,227,632 Water purchased 3,592,884 - - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121	Other	57,056	1,000	75,000	18,264	151,320	86,031
Operating expenses: Salaries and benefits 5,417,878 1,349,925 2,446,273 1,456,122 10,670,198 22,119,898 Materials, supplies and service 6,560,431 863,957 3,183,088 6,952,725 17,560,201 14,104,120 Depreciation 2,180,330 1,462,738 467,430 - 4,110,498 4,227,632 Water purchased 3,592,884 - - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 2,101,121 - - - 7,210,121	Total operating revenues	25,149,599	5,854,162	3,695,743	8,247,812	42,947,316	39,114,261
Materials, supplies and service 6,560,431 863,957 3,183,088 6,952,725 17,560,201 14,104,120 Depreciation 2,180,330 1,462,738 467,430 - 4,110,498 4,227,632 Water purchased 3,592,884 - - - - 7,210,121 - - 7,210,121 - - 7,210,121 - - 7,210,121 - - 7,210,121 - - 7,210,121 - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - 7,210,121 - - 7,210,121 - - 1,14,104 1,14,104 1,14,104 1,14,104 1,14,104 1,14,104 1,14,104 1,14,104							
Depreciation 2,180,330 1,462,738 467,430 - 4,110,498 4,227,632 Water purchased 3,592,884	Salaries and benefits	5,417,878	1,349,925	2,446,273	1,456,122	10,670,198	22,119,589
Depreciation 2,180,330 1,462,738 467,430 - 4,110,498 4,227,632 Waster purchased 3,592,884 - - - - 7,210,121 - Total operating expenses 24,961,644 3,676,620 6,096,791 8,408,847 43,143,902 40,451,341 Operating income (loss) 187,955 2,177,542 (2,401,048) (161,035) (196,586) (1,337,080) Nonoperating revenues (expenses): 203,652 - 2,033,232 36,195 2,273,079 - Fiscal disparities - 109,746 30,337 231,119 371,202 14,287 Interest income 31,281 60,751 7,474 17,538 117,044 318,86 Net change in fair value of investments (1,574) 6,831 1,368 11,501 18,126 106,846 Gain (loss) on sale of capital assets - - - - - - - - - - - - - - - -	Materials, supplies and service	6,560,431	863,957	3,183,088	6,952,725	17,560,201	14,104,120
Water purchased 3,592,884 - - - 3,592,884 - Wastewater disposal cost 7,210,121 - - 7,210,121 - Total operating expenses 24,961,644 3,676,620 6,096,791 8,408,847 43,143,902 40,451,341 Operating income (loss) 187,955 2,177,542 (2,401,048) (161,035) 196,586) (1,337,080) Nonoperating revenues (expenses): 203,652 - 2,033,232 36,195 2,273,079 - Fiscal disparities - - - 79,353 - 79,353 - Intergovernmental - 109,746 30,337 231,119 371,202 14,287 Interest income 31,281 60,751 7,474 17,538 117,044 313,846 Net change in fair value of investments (1,574) 6,831 1,368 11,501 18,126 106,846 Gain (loss) on sale of capital assets - - - - - - 175,565 <t< td=""><td></td><td>, ,</td><td>,</td><td>, ,</td><td>-</td><td></td><td></td></t<>		, ,	,	, ,	-		
Wastewater disposal cost 7,210,121 - - - 7,210,121 - - 7,210,121 - - 7,210,121 - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - - 7,210,121 - - 4,3143,902 40,451,341 Operating income (loss) 187,955 2,177,542 (2,401,048) (161,035) (196,586) (1,337,080) Nonoperating revenues (expenses): 203,652 - 2,033,232 36,195 2,273,079 - - Fiscal disparities - 79,353 - 79,353 - 79,353 - - 14,287 Intergovernmental 31,281 60,746 30,337 231,119 371,202 14,287 14,287 Intergovernmental 1,574 60,831 1,368 11,501 18,126 106,846 60,846 60,831 1,368 11,501 18	Water purchased		-	· -	-	3,592,884	-
Operating income (loss) 187,955 2,177,542 (2,401,048) (161,035) (196,586) (1,337,080) Nonoperating revenues (expenses): 203,652 - 2,033,232 36,195 2,273,079 - Fiscal disparities - - 79,353 - 79,353 - Intergovernmental - 109,746 30,337 231,119 371,202 14,287 Interest income 31,281 60,751 7,474 17,538 117,044 313,846 Net change in fair value of investments (1,574) 6,831 1,368 11,501 18,126 106,846 Gain (loss) on sale of capital assets - - - - - 175,565 Other 66,535 - 12,113 - 78,648 - Interest expense (23,746) - - - 23,746 - Total nonoperating revenues (expenses) 276,148 177,328 2,163,877 296,353 2,913,706 551,639 Income (loss) before tr			-	-	-		
Nonoperating revenues (expenses): Taxes 203,652 - 2,033,232 36,195 2,273,079 - 5,033,231 2,273,079 - 6,0353 - 79,354 - 79,354 - 79,354 - 79,354 - 79,354 - 79,354 - 79,354 - 79,354 - 79,354 - 79,355 - 79	Total operating expenses	24,961,644	3,676,620	6,096,791	8,408,847	43,143,902	40,451,341
Taxes 203,652 - 2,033,232 36,195 2,273,079 - Fiscal disparities - - 79,353 - 79,353 - Intergovernmental 3 - 109,746 30,337 231,119 371,202 14,287 Interest income 31,281 60,751 7,474 17,538 117,044 313,846 Net change in fair value of investments (1,574) 6,831 1,368 11,501 18,126 106,846 Gain (loss) on sale of capital assets - - - - - 175,565 Other 66,535 - 12,113 - 78,648 - Interest expense (23,746) - - - - 78,648 - Income (loss) before transfers 464,103 2,354,870 (237,171) 135,318 2,717,120 (785,441) Transfers from other funds - - - - 437,064 459,000 386,508 Transfers to other funds <td>Operating income (loss)</td> <td>187,955</td> <td>2,177,542</td> <td>(2,401,048)</td> <td>(161,035)</td> <td>(196,586)</td> <td>(1,337,080)</td>	Operating income (loss)	187,955	2,177,542	(2,401,048)	(161,035)	(196,586)	(1,337,080)
Fiscal disparities - - 79,353 - 79,353 - 79,353 - 109,746 30,337 231,119 371,202 14,287 14,287 Interest income 31,281 60,751 7,474 17,538 117,044 313,846 Net change in fair value of investments (1,574) 6,831 1,368 11,501 18,126 106,846 Gain (loss) on sale of capital assets - <td>Nonoperating revenues (expenses):</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Nonoperating revenues (expenses):						
Intergovernmental Interest income - 109,746 30,337 231,119 371,202 14,287 Interest income 31,281 60,751 7,474 17,538 117,044 313,846 Net change in fair value of investments (1,574) 6,831 1,368 11,501 18,126 106,846 Gain (loss) on sale of capital assets - - - - - - - - 175,565 Other 66,535 - 12,113 - 78,648 - Interest expense (23,746) - - - 23,746 (58,905) Total nonoperating revenues (expenses) 276,148 177,328 2,163,877 296,353 2,913,706 551,639 Income (loss) before transfers 464,103 2,354,870 (237,171) 135,318 2,717,120 (785,441) Transfers from other funds - - - (437,064) 459,000 386,508 Tansfers to other funds 773,103 2,354,870 (187,167) (201,750)	Taxes	203,652	-	2,033,232	36,195	2,273,079	-
Interest income 31,281 60,751 7,474 17,538 117,044 313,846 Net change in fair value of investments (1,574) 6,831 1,368 11,501 18,126 106,846 Gain (loss) on sale of capital assets - - - - - - 175,565 Other 66,535 - 12,113 - 78,648 - Interest expense (23,746) - - - (23,746) (58,905) Total nonoperating revenues (expenses) 276,148 177,328 2,163,877 296,353 2,913,706 551,639 Income (loss) before transfers 464,103 2,354,870 (237,171) 135,318 2,717,120 (785,441) Transfers from other funds 309,000 - 50,004 99,996 459,000 386,508 Transfers to other funds - - - (437,064) (437,064) (785,128) Change in net position 773,103 2,354,870 (187,167) (201,750) 2,739,056 (1,	Fiscal disparities	-	-	79,353	-	79,353	-
Net change in fair value of investments (1,574) 6,831 1,368 11,501 18,126 106,846 Gain (loss) on sale of capital assets - - - - - - - - 175,565 Other 66,535 - 12,113 - 78,648 - - Interest expense (23,746) - - - - (23,746) (58,905) Total nonoperating revenues (expenses) 276,148 177,328 2,163,877 296,353 2,913,706 551,639 Income (loss) before transfers 464,103 2,354,870 (237,171) 135,318 2,717,120 (785,441) Transfers from other funds 309,000 - 50,004 99,996 459,000 386,508 Transfers to other funds - - - - (437,064) (437,064) (785,128) Change in net position 773,103 2,354,870 (187,167) (201,750) 2,739,056 (1,184,061) Total net position - January 1 52,623,34	Intergovernmental	-	109,746	30,337	231,119	371,202	14,287
Gain (loss) on sale of capital assets -	Interest income	31,281	60,751	7,474	17,538	117,044	313,846
Other 66,535 - 12,113 - 78,648 - Interest expense (23,746) - - - - (23,746) (58,905) Total nonoperating revenues (expenses) 276,148 177,328 2,163,877 296,353 2,913,706 551,639 Income (loss) before transfers 464,103 2,354,870 (237,171) 135,318 2,717,120 (785,441) Transfers from other funds 309,000 - 50,004 99,996 459,000 386,508 Transfers to other funds - - - (437,064) (437,064) (785,128) Change in net position 773,103 2,354,870 (187,167) (201,750) 2,739,056 (1,184,061) Total net position - January 1 52,623,347 36,717,864 10,389,785 2,535,730 15,938,503 Total net position - December 31 \$53,396,450 \$39,072,734 \$10,202,618 \$2,333,980 \$14,754,442	Net change in fair value of investments	(1,574)	6,831	1,368	11,501	18,126	106,846
Interest expense (23,746) - - - (23,746) (58,905) Total nonoperating revenues (expenses) 276,148 177,328 2,163,877 296,353 2,913,706 551,639 Income (loss) before transfers 464,103 2,354,870 (237,171) 135,318 2,717,120 (785,441) Transfers from other funds 309,000 - 50,004 99,996 459,000 386,508 Tansfers to other funds - - - (437,064) (437,064) (785,441) Change in net position 773,103 2,354,870 (187,167) (201,750) 2,739,056 (1,184,061) Total net position - January 1 52,623,347 36,717,864 10,389,785 2,535,730 15,938,503 Total net position - December 31 \$53,396,450 \$39,072,734 \$10,202,618 \$2,333,980 \$14,754,442	Gain (loss) on sale of capital assets	-	-	-	-	-	175,565
Total nonoperating revenues (expenses) 276,148 177,328 2,163,877 296,353 2,913,706 551,639 Income (loss) before transfers 464,103 2,354,870 (237,171) 135,318 2,717,120 (785,441) Transfers from other funds 309,000 - 50,004 99,996 459,000 386,508 Tansfers to other funds - - - (437,064) (437,064) (785,141) Change in net position 773,103 2,354,870 (187,167) (201,750) 2,739,056 (1,184,061) Total net position - January 1 52,623,347 36,717,864 10,389,785 2,535,730 15,938,503 Total net position - December 31 \$53,396,450 \$39,072,734 \$10,202,618 \$2,333,980 \$14,754,442	Other	66,535	-	12,113	-	78,648	-
Income (loss) before transfers 464,103 2,354,870 (237,171) 135,318 2,717,120 (785,441) Transfers from other funds 309,000 - 50,004 99,996 459,000 386,508 Transfers to other funds - - - - (437,064) (437,064) (785,128) Change in net position 773,103 2,354,870 (187,167) (201,750) 2,739,056 (1,184,061) Total net position - January 1 52,623,347 36,717,864 10,389,785 2,535,730 15,938,503 Total net position - December 31 \$53,396,450 \$39,072,734 \$10,202,618 \$2,333,980 \$14,754,442	Interest expense	(23,746)		-		(23,746)	(58,905)
Transfers from other funds 309,000 - 50,004 99,996 459,000 386,508 Transfers to other funds - - - - (437,064) (437,064) (785,128) Change in net position 773,103 2,354,870 (187,167) (201,750) 2,739,056 (1,184,061) Total net position - January 1 52,623,347 36,717,864 10,389,785 2,535,730 15,938,503 Total net position - December 31 \$53,396,450 \$39,072,734 \$10,202,618 \$2,333,980 \$14,754,442	Total nonoperating revenues (expenses)	276,148	177,328	2,163,877	296,353	2,913,706	551,639
Transfers to other funds - - - (437,064) (437,064) (785,128) Change in net position 773,103 2,354,870 (187,167) (201,750) 2,739,056 (1,184,061) Total net position - January 1 52,623,347 36,717,864 10,389,785 2,535,730 15,938,503 Total net position - December 31 \$53,396,450 \$39,072,734 \$10,202,618 \$2,333,980 \$14,754,442	Income (loss) before transfers	464,103	2,354,870	(237,171)	135,318	2,717,120	(785,441)
Change in net position 773,103 2,354,870 (187,167) (201,750) 2,739,056 (1,184,061) Total net position - January 1 52,623,347 36,717,864 10,389,785 2,535,730 15,938,503 Total net position - December 31 \$53,396,450 \$39,072,734 \$10,202,618 \$2,333,980 \$14,754,442	Transfers from other funds	309,000	-	50,004	99,996	459,000	386,508
Total net position - January 1 52,623,347 36,717,864 10,389,785 2,535,730 15,938,503 Total net position - December 31 \$53,396,450 \$39,072,734 \$10,202,618 \$2,333,980 \$14,754,442	Transfers to other funds			-	(437,064)	(437,064)	(785,128)
Total net position - December 31 \$53,396,450 \$39,072,734 \$10,202,618 \$2,333,980 \$14,754,442			, ,	, , ,	, , ,	2,739,056	(1,184,061)
	Total net position - December 31	\$53,396,450					\$14,754,442

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds Change in net position of business-type activities

(200,559) \$2,538,497

CONTINUED...