

CITY OF CRYSTAL

CITY SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary 2019 budget information concerning the City of Crystal to interested citizens. The budget is published in accordance with Minnesota State Statutes Section 471.6965. The complete budget may be examined at City Hall, 4141 Douglas Drive North, Crystal, MN 55422. The City Council approved the 2019 budget on December 4, 2018.

Budgeted Governmental Funds			
Revenue	2018	2019	Percent Change
Property Taxes	\$11,150,879	\$10,512,385	-5.73%
Special Assessments	2,241,000	70,500	-96.85%
Licenses & Permits	844,228	837,610	-0.78%
Intergovernmental Revenues			
Federal	128,200	138,000	7.64%
State	1,744,267	1,188,846	-31.84%
County	754,743	1,185,493	57.07%
Other Local Units	90,000	20,000	-77.78%
Charges for Services	830,751	829,859	-0.11%
Fines & Forfeits	304,000	292,000	-3.95%
Interest Income	293,700	218,165	-25.72%
Miscellaneous	98,080	170,028	73.36%
Interfund Services	-	-	0.00%
Total Revenues	\$18,479,848	\$15,462,886	-16.33%
Other Financing Sources			
Proceeds from Borrowing	\$-	\$-	0.00%
Transfers from Other Funds	444,449	1,858,171	318.08%
Other Financing Sources	144,000	-	-100.00%
Total Other Finances Sources	\$588,449	\$1,858,171	215.77%
	\$19,068,297	\$17,321,057	-9.16%
Expenditures	2018	2019	Change
Current			
General Government	\$2,291,364	\$2,055,507	-10.29%
Police & Fire	6,989,682	7,363,676	5.35%
Streets and Highways (excluding construction)	3,260,241	1,421,708	-56.39%
Health	8,100	-	-100.00%
Culture and Recreation	1,594,098	2,668,785	67.42%
Natural Resources	80,500	85,300	5.96%
Economic Development Authority	1,081,861	1,000,421	-7.53%
Debt Service - Principal	1,518,753	-	-100.00%
Interest and Fiscal Charges	530,932	-	-100.00%
Street and Highways Construction	-	-	0.00%
Capital Outlay	2,348,500	3,075,000	30.93%
Transfers to Other Funds (including Enterprise Funds)	-	-	0.00%
Total Expenditures	\$19,704,031	\$17,670,397	5.45%
Increase (decrease) in Fund Balance	\$(635,734)	\$(349,340)	
Property tax levy required to fund this budget	\$10,905,089	\$11,343,132	

City of Crystal Utility Funds Combining Statement of 2019 Adopted Budgets

	Water Fund	Sewer Fund	Storm Drainage Fund	Street Light Fund	Recycling Fund	TOTAL	2018 Adopted Budget
Operating Revenue							
Charges for Services	\$3,631,212	\$2,497,838	\$1,149,899	\$204,688	\$392,974	\$7,876,611	\$9,064,426
Less: Cost of Sales	2,394,650	1,650,000	-	-	-	4,044,650	3,853,910
Gross Profit	\$1,236,562	\$847,838	\$1,149,899	\$204,688	\$392,974	\$3,831,961	\$5,210,516
Expenses							
Personal Services	\$400,310	\$400,465	\$200,192	\$-	\$-	\$1,000,967	\$969,328
Contractual Services	156,798	69,549	63,017	-	392,974	682,338	610,113
Utilities	35,750	29,500	12,240	115,000	-	192,490	189,690
Repairs and Maintenance	81,400	73,500	17,100	500	-	172,500	171,450
Supplies	67,300	67,700	24,250	1,600	-	160,850	148,950
Communications	-	-	-	-	-	-	6,900
Dues, Insurance & Training	21,900	34,531	76,710	9,045	-	142,186	185,411
Depreciation	230,092	180,106	368,133	32,217	-	810,548	794,577
Administrative Services Charge	-	-	-	-	-	-	434,049
Capital Improvements	-	-	-	-	-	-	1,340,000
Total Expenditures	\$993,550	\$855,351	\$761,642	\$158,362	\$392,974	\$3,161,879	\$4,850,468
Nonoperating Revenue (Expense)							
Intergovernmental Revenue	\$-	\$-	\$1,325,000	\$-	\$-	\$1,325,000	\$-
Interest Earnings	8,837	23,688	13,850	5,861	8,300	60,536	43,600
Interest Charges	-	-	-	-	-	\$-	\$(8,000)
Total Nonoperating Revenue (Expense)	\$8,837	\$23,688	\$1,338,850	\$5,861	\$8,300	\$1,385,536	\$35,600
Operating Transfers In (Out)							
In	\$-	\$30,000	\$-	\$30,000	\$-	\$60,000	\$-
Out	(191,985)	(191,985)	(51,661)	(14,595)	(8,635)	(458,861)	-
Total Operating Transfers In (Out)	\$(191,985)	\$(161,985)	\$(51,661)	\$15,405	\$(8,635)	\$(398,861)	\$-
Net Income (Loss)	\$59,864	\$(145,810)	\$1,675,446	\$67,592	\$(335)	\$1,656,757	\$395,648