Operating revenue Charges for services \$9.544.015

Sales and rentals

Operating expenses
Enterprise operations

Other services

Franchise taxes

Investment income

Interest expense

Capital contributions

Transfers (out)

Net position
Beginning of year

End of year

Depreciation

Less sales tax and credit card fees

Total operating revenue

Total operating expenses

Nonoperating revenue (expense)

Operating income (loss)

Intergovernmental revenue

Other income (expense)

Gain on sale from assets

Change in net position

Total nonoperating revenue (expense)

Income (loss) before capital contributions and transfers

(...CONTINUED) CITY OF GOLDEN VALLEY SUMMARY FINANCIAL REPORT Statement of Revenue, Expenses, and Changes in Net Position Proprietary Funds Year Ended December 31, 2017

Storm

Sewer

Utility

30.632

9.574.647

7,455,715

822,390

8.278.105

1.296.542

400,000

76,461

24,288

(76.370)

424.379

1,720,921

(1,000,000)

21.080.215

\$21,801,136

720,921

\$2,328,336

2.328.336

1,710,339

755.177

2.465.516

(137.180)

859.292

142,877

17.800

(61.504)

958.465

821,285

1,227,470

2,048,755

26.039.296

\$28.088.051

Business-Type Activities - Enterprise Funds

Brookview

Operating

\$1,238,963

869.368

(48.926)

2.059.405

2,125,063

110.443

2.235.506

(176.101)

10.667

41.197

(4.411)

(180,512)

(180,512)

2.738.105

\$2.557.593

Adjustment to reflect the consolidation of internal service fund activities related to the enterprise funds

Change in net assets - business-type activities

Change in net assets - enterprise funds

(56, 275)

Motor

Vehicle

Operating

\$453,215

453.215

384,625

386.254

66.961

5.417

5.472

72,433

(30.000)

661.932

\$704.365

42,433

55

1.629

Recycling

\$389.894

389.894

389,472

389.472

56.806

10.689

9,521

77.016

77,438

77,438

1.088.236

\$1.165.674

422

Totals

\$13.954.423

900.000

(48.926)

14.805.497

12,065,214

1.689.639

13.754.853

1.050.644

400,000

916.098

246.111

50.773

(14,187) (137,874)

1.460.921

2,511,565

1,227,470

2,709,035

(1,030,000)

51.607.784

\$2,709,035

\$2.551.100

(157.935)

\$54.316.819

Governmental Activities

Internal

Service

Funds

\$7.869.578

7,869,578

9.200.929

(1.345.505)

459.734

19,330

479.064

(866,441)

(866,441)

(9.391.241)

CONTINUED...

\$(10.257.682)

14,154 9.215.083