

NOTICE OF PROPOSED MERGER OF BANKS

Notice is hereby given that Choice Financial Group, Fargo, North Dakota has made application to the Federal Deposit Insurance Corporation and to the North Dakota State Banking Board for written consent to merge with Venture Bank, Bloomington, Minnesota. It is contemplated that all offices of the above-named institutions will continue to be operated by Choice Financial Group as the resultant institution.

Any person wishing to comment on this application may file his or her comments in writing with the Regional Director of the Federal Deposit Insurance Corporation at its regional office located at 1100 Walnut, Suite 2100, Kansas City, Missouri 64106. Comments by interested parties must be received by the appropriate Regional Director not later than June 23, 2018. The non-confidential portions of the application are on file in the regional office and are available for public inspection during regular business hours. Photocopies of the non-confidential portion of the application file will be made available upon request.

You are further notified that Section 13-02-13-03.1, North Dakota Administrative Code, provides that any bank or party may submit to the ND State Banking Board written comments concerning the application or a written request for an opportunity to be heard before the board, or both. Comments must be mailed to or received by the State Banking Board, Department of Financial Institutions, 2000 Schafer Street, Suite G, Bismarck, ND 58501-1204 not later than June 23, 2018. You may also request a copy of the application at the above address. You are also advised that per Section 13-02-13-04, North Dakota Administrative Code, the State Banking Board shall examine and consider all relevant factors including: 1) whether proper notification has been given to all shareholders; 2) whether at least two-thirds of the shareholders have ratified the plan of reorganization or merger; 3) whether the resultant bank has adequate capital; 4) whether the needs of the community to be served will still be met; and 5) the adequacy and competence of management. In addition, you are advised that in accordance with Section 6-08.4-03 of the North Dakota Century Code, the Board will also review the following criteria in relation to merger transactions where interstate facilities will be acquired: 1) Whether the proposed transaction will be detrimental to the safety and soundness of the North Dakota state-chartered bank; 2) Whether new officers and directors are qualified, and possess appropriate experience and financial responsibility; and 3) Whether the proposed transaction is consistent with the convenience and needs of the communities to be served by the bank in this state and is otherwise in the public interest.

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