

CITY OF BURNSVILLE  
NOTICE OF 2017 AUDITOR'S REPORT

The 2017 Auditor's Report on the financial and compliance audits for the City of Burnsville is available for general public inspection on the City of Burnsville's website (www.burnsville.org) or at the Burnsville Municipal Offices, 100 Civic Center Parkway, Burnsville, MN 55337 during business hours from 8:00 a.m. to 4:30 p.m., Monday through Friday.  
Dated this 26th day of June, 2018.  
Macheal Collins  
Deputy City Clerk

Annual Summary Financial Report

The purpose of this report is to provide a summary of financial information concerning the City of Burnsville to interested citizens. The complete financial statements may be examined at City Hall, 100 Civic Center Parkway, Burnsville, MN 55337. Questions about this report should be directed to Kelly Strey, Finance Director, telephone (952) 895-4493.

Revenues and Expenditures for General Operations  
(Governmental Funds)

	Total 2017	Total 2016	Percent Increase (Decrease)
Revenues			
Property Taxes	\$33,507,376	\$32,112,028	4.3 %
Special Assessments	1,866,666	1,800,511	3.7 %
Licenses and Permits	2,061,946	1,903,820	8.3 %
Other Taxes	2,482,510	1,640,978	51.3 %
Intergovernmental Revenues	5,077,504	5,118,254	(0.8) %
Charges for Services	6,634,410	6,345,229	4.6 %
Fines and Forfeits	422,347	337,171	25.3 %
Investment Earnings	469,779	694,824	32.4 %
Miscellaneous	1,683,990	1,085,021	55.2 %
Total Revenues	<u>\$54,206,528</u>	<u>\$51,037,836</u>	6.2 %
Per Capita	876.43	825.20	6.2 %
Expenditures			
Current:			
General Government	7,109,756	7,356,451	(3.4) %
Public Safety	23,300,734	20,699,670	12.6 %
Public Works and Parks	6,806,529	6,931,564	(1.8) %
Culture and Recreation	1,023,582	1,060,369	(3.5) %
Conservation of Natural Resources	1,310,566	1,198,458	9.4 %
Economic Development	476,108	484,650	(1.8) %
Debt Service:			
Principal	3,251,465	3,063,398	6.1 %
Interest and Other Charges	1,571,741	1,617,348	(2.8) %
Capital Outlay	<u>17,058,821</u>	<u>9,894,133</u>	72.4 %
Total Expenditures	<u>\$61,909,302</u>	<u>\$52,306,041</u>	18.4 %
Per Capita	1,000.97	845.71	18.4 %
Total Long-term Indebtedness	\$57,271,009	\$50,247,603	14.0 %
Per Capita	925.98	812.42	14.0 %
General Fund and Special Revenue Funds			
Unrestricted Fund Balance - December 31	\$22,043,306	\$21,215,570	3.9 %
Per Capita	356.41	343.02	3.9 %

City of Burnsville  
Statement of Net Position  
Proprietary Funds  
December 31, 2017

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Fund - Compensated Absences
	Water and Sewer	Storm Water	Ames Center	Other Enterprise Funds	Total	
Assets						
Current Assets:						
Cash, cash equivalents and investments	\$19,924,395	\$5,478,110	\$333,850	\$1,989,723	\$27,726,078	\$3,037,841
Special assessments receivable:						
Delinquent	46,184	1,266	-	-	47,450	-
Deferred, current portion	384	43,248	-	-	43,632	-
Accounts receivable	3,004,861	746,654	623,089	209,207	4,583,811	-
Notes receivable	100,000	-	-	-	100,000	-
Due from other governments	51,662	376,748	-	-	428,410	-
Prepaid items	-	-	32,864	-	32,864	-
Total Current Assets	<u>23,127,486</u>	<u>6,646,026</u>	<u>989,803</u>	<u>2,198,930</u>	<u>32,962,245</u>	<u>3,037,841</u>
Noncurrent Assets:						
Deferred special assessments receivable, less current portion	9,356	703,800	-	-	713,156	-
Capital Assets:						
Land	316,892	2,160,687	-	757,320	3,234,899	-
Permanent easements	1,216,165	2,008,447	-	-	3,224,612	-
Construction-in-progress	6,031,909	102,680	-	-	6,134,589	-
Buildings	20,705,348	-	20,364,622	2,990,096	44,060,066	-
Infrastructure and improvements	93,336,899	64,907,025	332,662	7,700,390	166,276,976	-
Equipment and vehicles	4,317,077	1,205,474	293,100	563,420	6,379,071	-
Less accumulated depreciation	(56,424,878)	(33,910,690)	(4,752,256)	(5,861,941)	(100,949,765)	-
Total capital assets (net of accumulated depreciation)	<u>69,499,412</u>	<u>36,473,623</u>	<u>16,238,128</u>	<u>6,149,285</u>	<u>128,360,448</u>	-
Total Noncurrent Assets	<u>69,508,768</u>	<u>37,177,423</u>	<u>16,238,128</u>	<u>6,149,285</u>	<u>129,073,604</u>	-
Total Assets	<u>92,636,254</u>	<u>43,823,449</u>	<u>17,227,931</u>	<u>8,348,215</u>	<u>162,035,849</u>	<u>3,037,841</u>
Deferred Outflows of Resources						
Deferred outflows of resources - pensions	260,191	57,820	-	115,640	433,651	-
Liabilities						
Current Liabilities:						
Current maturities of long term debt	1,905,000	296,339	-	-	2,201,339	-
Salaries and other compensation payable	1,821	658	-	-	2,479	-
Accrued compensated absences, current portion	13,066	3,444	-	10,565	27,075	330,035
Accounts payable	337,897	58,198	197,098	139,281	732,474	-
Accrued interest	31,993	1,650	-	-	33,643	-
Contracts payable	1,007,474	21,814	-	-	1,029,288	-
Due to other funds	-	-	30,000	-	30,000	-
Due to other governments	382	27,551	-	5,970	33,903	-
Customer and other deposits	44,254	25	-	8,941	53,220	-
Total Current Liabilities	<u>3,341,887</u>	<u>409,679</u>	<u>227,098</u>	<u>164,757</u>	<u>4,143,421</u>	<u>330,035</u>
Noncurrent Liabilities:						
General obligation bonds payable, less current maturities	19,578,340	1,256,771	-	-	20,835,111	-
Accrued compensated absences, net of current portion	117,598	30,994	-	95,084	243,676	2,970,313
Net pension liability	998,575	221,906	-	443,810	1,664,291	-
Advances from other funds	-	-	1,191,544	-	1,191,544	-
Total Noncurrent Liabilities	<u>20,694,513</u>	<u>1,509,671</u>	<u>1,191,544</u>	<u>538,894</u>	<u>23,934,622</u>	<u>2,970,313</u>
Total Liabilities	<u>24,036,400</u>	<u>1,919,350</u>	<u>1,418,642</u>	<u>703,651</u>	<u>28,078,043</u>	<u>3,300,348</u>
Deferred Inflows of Resources						
Deferred inflows of resources - pensions	228,108	50,691	-	101,381	380,180	-
Net Position (Deficit)						
Net investment in capital assets	51,872,691	34,920,513	16,238,128	6,149,285	109,180,617	-
Unrestricted	<u>16,759,246</u>	<u>6,990,715</u>	<u>(428,839)</u>	<u>1,509,538</u>	<u>24,830,660</u>	<u>(262,507)</u>
Total Net Position (Deficit)	<u>\$68,631,937</u>	<u>\$41,911,228</u>	<u>\$15,809,289</u>	<u>\$7,658,823</u>	<u>\$134,011,277</u>	<u>\$(262,507)</u>

City of Burnsville  
Statement of Revenues, Expenses, and Changes in Fund Net Position  
Proprietary Funds  
For the Year Ended December 31, 2017

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Fund - Compensated Absences
	Water and Sewer	Storm Water	Ames Center	Other Enterprise Funds	Total	
Operating Revenues						
Charges for services	\$15,436,661	\$4,251,318	\$1,837,534	\$2,005,333	\$23,530,846	\$244,169
Operating Expenses						
Personnel services	3,557,370	892,531	-	824,040	5,273,941	439,586
Contracted labor	-	-	1,031,576	-	1,031,576	-
Sanitary sewer disposal costs	4,652,246	-	-	-	4,652,246	-
Repairs and maintenance	1,669,823	1,540,587	134,732	287,058	3,632,200	-
Utilities	973,159	93,181	94,485	530,802	1,691,627	-
Other operating expenses	1,915,752	531,877	774,631	187,307	3,409,567	-
Depreciation	2,696,682	1,376,664	556,439	453,047	5,082,832	-
Total Operating Expenses	<u>15,465,032</u>	<u>4,434,840</u>	<u>2,591,863</u>	<u>2,282,254</u>	<u>24,773,989</u>	<u>439,586</u>
Operating Income (Loss)	<u>(28,371)</u>	<u>(183,522)</u>	<u>(754,329)</u>	<u>(276,921)</u>	<u>(1,243,143)</u>	<u>(195,417)</u>
Nonoperating Revenues (Expenses)						
Intergovernmental	34,689	198,039	-	161	232,889	-
Investment earnings	151,635	77,470	-	22,212	251,317	33,426
Other income	85,609	33,610	436,021	-	555,240	-
Loss on disposal of capital assets	(1,362)	(2,382)	-	-	(3,744)	-
Interest expense	(409,172)	(62,421)	-	-	(471,593)	-
Total Nonoperating Revenues (Expenses)	<u>(138,601)</u>	<u>244,316</u>	<u>436,021</u>	<u>22,373</u>	<u>564,109</u>	<u>33,426</u>
Income (Loss) Before Contributions and Transfers	<u>(166,972)</u>	<u>60,794</u>	<u>(318,308)</u>	<u>(254,548)</u>	<u>(679,034)</u>	<u>(161,991)</u>
Transfers and Capital Contributions						
Capital contributions - connection charges	149,434	61,407	-	-	210,841	-
Capital contributions - from other funds	121,454	29,167	-	120,184	270,805	-
Capital contributions - from others	57,525	256,525	-	-	314,050	-
Transfers in	-	-	904,642	13,000	917,642	-
Transfers out	(435,620)	(268,022)	(644,842)	(10,000)	(1,358,484)	-
Total Transfers and Capital Contributions	<u>(107,207)</u>	<u>79,077</u>	<u>259,800</u>	<u>123,184</u>	<u>354,854</u>	-
Change in Net Position	<u>(274,179)</u>	<u>139,871</u>	<u>(58,508)</u>	<u>(131,364)</u>	<u>(324,180)</u>	<u>(161,991)</u>
Total Net Position - Beginning	<u>68,906,116</u>	<u>41,771,357</u>	<u>15,867,797</u>	<u>7,790,187</u>	<u>134,335,457</u>	<u>(100,516)</u>
Total Net Position (Deficit) - Ending	<u>\$68,631,937</u>	<u>\$41,911,228</u>	<u>\$15,809,289</u>	<u>\$7,658,823</u>	<u>\$134,011,277</u>	<u>\$(262,507)</u>

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