

**GENERAL INFORMATION:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: ELK RIVER AREA SCHOOLS

District Number: 728

FUND	FY 2018 BEGINNING FUND BALANCES	FY 2018 ACTUAL REVENUES AND TRANSFERS IN	FY 2018 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 ACTUAL FUND BALANCES	FY 2019 BUDGET REVENUES AND TRANSFERS IN	FY 2019 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2019 PROJECTED FUND BALANCES
General Fund/Restricted	\$5,903,188	\$16,962,846	\$18,186,909	\$4,679,125	\$18,743,909	\$19,055,669	\$4,367,365
General Fund/Other	\$22,035,334	\$132,016,308	\$132,755,149	\$21,296,493	\$132,306,952	\$133,596,192	\$20,007,253
Food Service Fund	\$838,067	\$6,360,957	\$6,230,444	\$968,580	\$6,506,962	\$6,469,723	\$1,005,819
Community Service Fund	\$1,413,356	\$7,622,398	\$7,435,902	\$1,599,852	\$7,621,369	\$7,968,690	\$1,252,531
Building Construction Fund	\$26,024,231	\$7,875,844	\$16,404,070	\$17,496,005	\$15,195,000	\$19,500,000	\$13,191,005
Debt Service Fund	\$3,911,376	\$30,470,499	\$24,576,906	\$9,804,969	\$23,022,061	\$29,021,764	\$3,805,266
Trust Fund	\$214,596	\$410,557	\$147,187	\$477,966	\$177,992	\$152,692	\$503,266
Internal Service Fund	\$2,959,740			\$3,085,093			\$3,129,068
* OPEB Revocable Trust Fund	\$-	\$-	\$-	\$-	\$-	\$-	\$-
* OPEB Irrevocable Trust Fund	\$6,963,819	\$474,507	\$912,147	\$6,526,179	\$474,000	\$435,465	\$6,564,714
* OPEB Debt Service Fund	\$63,976	\$2,890,624	\$2,879,530	\$75,070	\$310,125	\$307,690	\$77,505
<b>TOTAL-ALL FUNDS</b>	<b>\$70,327,683</b>	<b>\$205,084,540</b>	<b>\$209,528,244</b>	<b>\$66,009,332</b>	<b>\$204,358,370</b>	<b>\$216,507,885</b>	<b>\$53,903,792</b>
<b>LONG-TERM DEBT</b>				<b>CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81</b>			
Outstanding July 1, 2017	\$244,190,989			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2018			\$-
Plus: New Issues	\$16,663,177			<b>COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2018</b>			
Less: Redemeed Issues	\$21,095,934			<b>TOTAL OPERATING EXPENDITURES</b>			\$155,958,842.00
Outstanding June 30, 2018	\$239,758,232			FY 2018 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			13,221.33
<b>SHORT-TERM DEBT</b>				FY 2018 OPERATING COST PER ADM			\$11,796.00
Certificates of Indebtedness	\$-						
Other Short-Term Indebtedness	\$-						

The complete budget may be inspected upon request to the superintendent.

Comments: