

**INDEPENDENT SCHOOL DISTRICT NO. 194
(LAKEVILLE AREA SCHOOLS)
STATE OF MINNESOTA**

NOTICE IS HEREBY GIVEN that a special election has been called and will be held in conjunction with the State General Election in and for Independent School District No. 194 (Lakeville Area Schools), State of Minnesota, on Tuesday, November 5, 2024, for the purpose of voting on the following question:

**School District Question 1
Approval of School District
Referendum Revenue Authorization**

The school board of Independent School District No. 194 (Lakeville Area Schools) has proposed to increase its general education revenue by \$300 per pupil. The proposed referendum revenue authorization would be applicable for ten years beginning with taxes payable in 2025, and increase each year by the rate of inflation beginning with taxes payable in 2026, unless otherwise revoked or reduced as provided by law.

- ☐ **Yes**
- ☐ **No**
- Shall the increase in the revenue proposed by the school board of Independent School District No. 194 be approved?

**BY VOTING “YES” ON THIS BALLOT QUESTION,
YOU ARE VOTING FOR A PROPERTY TAX
INCREASE.**

Passage of this referendum will result in an increase in your property taxes.

The annual dollar increases for typical residential homesteads, apartments, commercial-industrial properties, and most other classes of property within the School District are as shown in the table below.

For agricultural property (both homestead and non-homestead), the taxes for the proposed referendum will be based on the value of the house, garage and surrounding one acre of land only. There will be no referendum taxes paid on the value of other agricultural lands and buildings. For seasonal residential recreational property (i.e. cabins), there will be no taxes paid for the proposed referendum.

Lakeville Public School, ISD 194
Analysis of Tax Impact for Potential Referendum Levy
July 26, 2024

Options		
Additional Revenue/Pupil Unit		\$300.00
Est. Net Increase in Operating Referendum Revenue		\$4,127,160
Type of Property	Estimated Market Value	Estimated Taxes for Referendum Only* Taxes Payable in 2025
Residential Homesteads, Apartments, and Commercial-Industrial Property	\$150,000	\$50
	200,000	65
	250,000	83
	300,000	99
	350,000	116
	400,000	132
	450,000	149
	500,000	165
	600,000	198
	700,000	231
	800,000	265
	900,000	298
	1,000,000	331
	1,500,000	496
	2,000,000	661
	2,500,000	827
	3,000,000	992
	3,500,000	1,157
	4,000,000	1,323
	5,000,000	1,654
* The amounts in the table are based on school district taxes for the referendum levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the Minnesota Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This may decrease the net effect of the referendum levy for those property owners.		
NOTE: The new operating referendum revenue would start with fiscal year 2025-26 and is based on estimated adjusted pupil units (APU) of 13,757. Agricultural property will pay taxes for the proposed referendum based only on the value of the house, garage and one acre.		



Op Ref 24c - Lakeville 300pu

The precincts and polling places and the voting hours at those polling places shall be the same as those for the State General Election.

Any eligible voter residing in the School District may vote at said election at the polling place designated above for the precinct in which he or she resides.

A voter must be registered to vote to be eligible to vote in this election. An unregistered individual may register to vote at the polling place designated for the precinct in which he or she resides on election day.

Dated: October 14, 2024.

BY ORDER OF THE SCHOOL BOARD

/s/ Kim Elsen

School District Clerk

Independent School District No. 194

(Lakeville Area Schools)

State of Minnesota

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