

CITY OF MINNETONKA SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary 2025 budget information concerning the City of Minnetonka to interested citizens. The budget is published in accordance with Minn. Stat. Sec. 471.6965. This budget is not complete: the complete budget may be examined at City of Minnetonka, 14600 Minnetonka Blvd, Minnetonka, MN 55345. The City Council approved this budget on Dec. 2, 2024.

Budgeted Governmental Funds	2024 Original Budget	2024 Final Budget	2025 Adopted Budget
Revenues			
Property Taxes	\$ 51,530,524	\$ 51,445,524	\$ 55,158,693
All Other Taxes (franchise, etc.)	3,969,700	4,032,900	4,053,700
Licenses and Permits	4,235,400	3,637,000	4,227,000
Intergovernmental Revenues			
Federal Grants	40,300	163,900	75,400
State Categorical Aid (state aid for streets, etc.)	5,002,200	6,891,500	6,963,600
County & Other Local Units Grants	3,950,000	5,421,100	123,300
Charges for Services	2,646,300	2,831,300	2,815,600
Fines and Forfeitures	150,000	125,800	150,900
Interest Income	4,178,300	2,821,400	3,270,600
Miscellaneous	2,780,600	3,613,155	3,452,200
Total Revenues	78,483,324	80,983,579	80,290,993
Other Financing Sources			
Transfers from Other Funds	3,295,000	3,650,500	2,743,500
Expenditures			
Current			
General Government	8,771,900	8,792,650	9,445,650
Public Safety	22,653,700	22,615,400	24,392,600
Public Works	8,107,100	7,954,800	8,509,000
Park and Recreation	9,415,650	9,459,400	10,231,100
Conservation of Natural Resources	2,018,700	2,018,100	2,478,200
Development Services	8,515,500	5,580,189	6,955,600
Debt Service			
Principal	810,000	810,000	835,000
Interest and Fiscal Charges	687,000	687,800	662,300
Capital Outlay	15,282,400	15,254,700	25,570,650
Total Expenditures	76,261,950	73,173,039	89,080,100
Other Financing Uses			
Transfers to Other Funds	3,117,200	1,625,000	1,451,400
Increase (Decrease) in Fund Balance	\$ 2,399,174	\$ 9,836,040	\$ (7,497,007)
Property Tax Levy Requirement to Fund this Budget	\$ 51,406,524	\$ 51,406,524	\$ 55,124,693