

**(....CONTINUED) MILLE LACS COUNTY  
SUMMARY FINANCIAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2017**

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2017

	General	Road and Bridge	Community and Veteran Service	Debt Service	Capital Projects	Non-major Ditch	Total
<b>Revenues</b>							
Taxes	\$9,336,245	\$1,211,416	\$4,599,567	\$718,927	\$870	\$-	\$15,867,025
Special assessments	15,295	-	-	-	-	48,046	63,341
Licenses and permits	267,131	13,050	-	-	-	-	280,181
Intergovernmental	6,714,567	4,845,736	6,124,995	27,161	-	-	17,712,459
Charges for services	1,377,585	3,184	816,659	-	-	-	2,197,428
Fines and forfeits	61,947	-	-	-	-	-	61,947
Gifts and contributions	18,812	-	17,537	-	-	-	36,349
Investment earnings	190,675	-	-	-	-	-	190,675
Miscellaneous	554,699	23,725	502,157	-	-	-	1,080,581
<b>Total Revenues</b>	<b>\$18,536,956</b>	<b>\$ 6,097,111</b>	<b>\$12,060,915</b>	<b>\$ 746,088</b>	<b>\$ 870</b>	<b>\$ 48,046</b>	<b>\$37,489,986</b>
<b>Expenditures</b>							
Current							
General government	\$5,492,612	\$-	\$132,738	\$-	\$-	\$-	\$5,625,350
Public safety	9,786,178	-	-	-	-	-	9,786,178
Highways and streets	-	6,748,105	-	-	-	-	6,748,105
Sanitation	102,896	-	-	-	-	-	102,896
Human services	-	-	10,388,502	-	-	-	10,388,502
Health	-	-	680,261	-	-	-	680,261
Culture and recreation	111,675	-	-	-	-	-	111,675
Conservation of natural resources	305,242	-	-	-	-	40,894	346,136
Economic development	3,624,095	-	-	-	-	-	3,624,095
Intergovernmental							
Highways and streets	-	246,641	-	-	-	-	246,641
Culture and recreation	273,835	-	-	-	-	-	273,835
Capital outlay							
Highways and streets	-	-	-	-	716,554	-	716,554
Debt service							
Principal	-	-	-	510,000	-	-	510,000
Interest	-	-	-	210,535	-	-	210,535
Administrative (fiscal) charges	-	-	-	1,700	-	-	1,700
<b>Total Expenditures</b>	<b>\$19,696,533</b>	<b>\$ 6,994,746</b>	<b>\$11,201,501</b>	<b>\$ 722,235</b>	<b>\$716,554</b>	<b>\$ 40,894</b>	<b>\$39,372,463</b>
<b>Excess of Revenues Over (Under)</b>	<b>\$(1,159,577)</b>	<b>\$(897,635)</b>	<b>\$ 859,414</b>	<b>\$23,853</b>	<b>\$ (715,684)</b>	<b>\$7,152</b>	<b>\$(1,882,477)</b>
<b>Other Financing Sources (Uses)</b>							
Transfers in	\$ 1,246,093	\$684,079	\$-	\$-	\$-	\$-	\$1,930,172
Transfers out	-	-	(184,079)	(1,093,886)	(652,207)	-	(1,930,172)
Proceeds from sale of capital assets	8,460	-	-	-	88,620	-	97,080
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 1,254,553</b>	<b>\$ 684,079</b>	<b>\$(184,079)</b>	<b>\$(1,093,886)</b>	<b>\$ (563,587)</b>	<b>\$ -</b>	<b>\$ 97,080</b>
<b>Net Change in Fund Balance</b>	<b>\$ 94,976</b>	<b>\$ (213,556)</b>	<b>\$ 675,335</b>	<b>\$(1,070,033)</b>	<b>\$(1,279,271)</b>	<b>\$7,152</b>	<b>\$(1,785,397)</b>
<b>Fund Balance - January 1</b>	<b>7,308,737</b>	<b>2,451,974</b>	<b>5,193,359</b>	<b>1,890,859</b>	<b>2,136,518</b>	<b>(5,234)</b>	<b>18,976,213</b>
<b>Increase (decrease) in inventories</b>	<b>-</b>	<b>39,378</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,378</b>
<b>Fund Balance - December 31</b>	<b>\$ 7,403,713</b>	<b>\$ 2,277,796</b>	<b>\$ 5,868,694</b>	<b>\$ 820,826</b>	<b>\$ 857,247</b>	<b>\$ 1,918</b>	<b>\$17,230,194</b>

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