

CITY OF ANDOVER BUDGET SUMMARY

The purpose of this report is to provide summary 2019 budget information concerning the City of Andover to interested citizens. The budget is published in accordance with Minn. Stat. Sec. 471.6965. This is not the complete city budget, the complete budget may be examined at the City of Andover Finance Department, Andover City Hall, 1685 Crosstown Blvd. NW, Andover, MN 55304. The City Council adopted this budget on December 4, 2018.

Governmental Funds	2018 Budget	2019 Budget
REVENUES		
Property Taxes	\$12,494,357	\$13,181,487
Tax Increments	85,000	85,000
Special Assessments	402,400	611,400
Licenses and Permits	377,900	384,900
Intergovernmental Revenues		
Federal	-	-
State General Purpose Aid	-	-
State Categorical Aid	1,026,084	1,818,469
County	113,060	123,911
Other Local Units	95,529	99,350
Charges for Services	1,440,600	1,447,200
Fines and Forfeits	90,250	75,250
Interest on Investments	239,050	235,050
Miscellaneous	1,111,192	1,372,076
Total Revenues	17,475,422	19,434,093
Other Financing Sources		
Proceeds from Bond Sales	-	26,800,000
Transfers from other Funds	907,358	1,283,243
Total Other Financing Sources	907,358	28,083,243
Total Revenues and Other Financing Sources	18,382,780	47,517,336
EXPENDITURES		
Current		
General Government	3,200,823	3,441,973
Public Safety	5,001,989	5,194,252
Streets and Highways	4,738,467	6,087,527
Sanitation	157,216	168,626
Culture and Recreation	2,334,278	2,600,788
Urban and Economic Development and Housing	235,252	252,078
Miscellaneous	70,428	95,428
Total Current Expenditures	15,738,453	17,840,672
Other Financing Uses		
Debt Service Principal	1,612,719	1,444,000
Redemption of Refunded Bonds	-	-
Interest and Fiscal Charges	387,555	359,801
Capital Outlay	3,726,500	30,056,000
Transfers Out	420,150	363,910
Total Other Financing Uses	6,146,924	32,223,711
Total Expenditures and Other Financing Uses	21,885,377	50,064,383
Increase (Decrease) in Fund Balance	\$(3,502,597)	\$(2,547,047)