(...CONTINUED) CITY OF GOLDEN VALLEY SUMMARY FINANCIAL REPORT Statement of Net Position

Statement of Net Position
Proprietary Funds
December 31, 2017
Business-Type Activities – Enterprise Funds

<u> </u>	Business-Type Activities – Enterprise Funds						Governmental
	Utility	Storm Sewer Utility	Brookview Operating	Motor Vehicle Operating	Recycling	Totals	Activities Internal Service Funds
Assets							
Current assets Cash and temporary investments Receivables	\$8,214,466	\$7,407,412	\$1,020,325	\$691,977	\$1,204,257	\$18,538,437	\$2,363,220
Special assessments	421,063	_	_	_	_	421,063	_
Accounts	1,998,195	334,783	4,450	_	_	2,337,428	6,745
Allowance for uncollectibles	(43,796)	_	-	_	_	(43,796)	-
Due from other governmental units	105,561	729,033	374	_	2,488	837,456	_
Due from other funds	_	243,328	_	_	_	243,328	_
Inventory	22,036	_	11,840	_	_	33,876	82,586
Prepaid items	183,698	390	105	_	_	184,193	
Total current assets	10,901,223	8,714,946	1,037,094	691,977	1,206,745	22,551,985	2,452,551
Noncurrent assets							
Advance to other funds	_	2,032,000	_	_	_	2,032,000	-
Net pension asset - fire relief	_	_	_	_	_	_	1,616,937
Capital assets							
Land	_	_	857,044	_	_	857,044	_
Land improvements	30,054	_	3,125,161	_	_	3,155,215	_
Buildings and improvements	602,827	_	185,324	_	_	788,151	_
Machinery and equipment	2,279,896	946,419	1,414,617	26,934	_	4,667,866	224,745
Infrastructure - distribution and collection systems	22,969,161	20,221,343	_	_	_	43,190,504	_
Construction in progress	371,072	8,037,342	_	_	_	8,408,414	_
	26,253,010	29,205,104	5,582,146	26,934	_	61,067,194	224,745
Less accumulated depreciation	(12,052,924)	(6,570,422)	(3,955,419)	(14,481)		(22,593,246)	(109,841)
Total noncurrent assets	14,200,086	24,666,682	1,626,727	12,453	_	40,505,948	1,731,841
Total assets	25,101,309	33,381,628	2,663,821	704,430	1,206,745	63,057,933	4,184,392
Deferred outflows of resources							
Pension plan deferments - PERA	_	_	_	_	_	_	7,915,804
Pension plan deferments - fire relief	_					_	459,229
Total deferred outflows of resources	_	_			_	_	8,375,033
Total assets and deferred outflows of resources	\$25,101,309	\$33,381,628	\$2,663,821	\$704,430	\$1,206,745	\$63,057,933	\$12,559,425
Liabilities and Net Assets							
Current liabilities							
Accounts payable	\$63,635	\$9,536	\$101,315	\$65	\$25,193	\$199,744	\$43,907
Accrued interest payable	16,362	432,457	_	_	_	448,819	-
Contracts payable	_	26,460	_	_	_	26,460	-
Accrued compensated absences and severance - current	_	_	_	_	_	_	1,198,894
Due to other governmental units	498,484	16,202	3,945	_	15,878	534,509	57
Due to other funds	363,457	_	_	_	_	363,457	-
Deposits	66,235	2,189,234	968			2,256,437	8,272
Total current liabilities	1,008,173	2,673,889	106,228	65	41,071	3,829,426	1,251,130
Long-term liabilities							
Advance from other funds	2,292,000	_	_	_	_	2,292,000	-
Accrued compensated absences	_	_	_	_	_		386,728
Net pension liability - PERA	_	_	_	_	_	_	11,373,895
Net OPEB obligation	_	_	_	_	_	_	978,346
Bonds payable – long-term	_	2,619,688				2,619,688	_
Total long-term liabilities	2,292,000	2,619,688	_		_	4,911,688	12,738,969
Total liabilities	3,300,173	5,293,577	106,228	65	41,071	8,741,114	13,990,099
Deferred inflows of resources							
Pension plan deferments - PERA	_	_	_	_	_	_	8,630,455
Pension plan deferments - fire relief	_					_	196,553
Total deferred outflows of resources	_	_	_	_	_	_	8,827,008
Net position							
Net investment in capital assets	14,200,086	20,014,994	1,626,727	12,453	_	35,854,260	114,904
Restricted for fire relief pensions	_	_	_	_	_	_	1,879,613
Unrestricted	7,601,050	8,073,057	930,866	691,912	1,165,674	18,462,559	(12,252,199)
Total net assets	21,801,136	28,088,051	2,557,593	704,365	1,165,674	54,316,819	(10,257,682)
Total liabilities and net assets	\$25,101,309	\$33,381,628	\$2,663,821	\$704,430	\$1,206,745	\$63,057,933	\$12,559,425
-			n – enterprise fu			\$54,316,819	
				idation of interna	al		
						(2,394,295)	
		Net position - b	ousiness-type ac	tivities		\$51,922,524	
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