

**DISTRICT REVENUES AND EXPENDITURES  
BUDGET FOR FY 2017 AND FY 2018**

**GENERAL INFORMATION:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Intermediate District 287

District Number: 0287-06

FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	\$651,690	\$5,571,788	\$5,239,540	\$983,938	\$5,081,629	\$4,983,962	\$1,081,605
General Fund/Other	\$15,079,421	\$77,779,792	\$77,375,207	\$15,484,006	\$78,435,207	\$78,539,856	\$15,379,357
Food Service Fund	\$-	\$784,476	\$784,476	\$-	\$806,374	\$806,374	\$-
Community Service Fund	\$-	\$97,153	\$97,153	\$-	\$105,612	\$105,612	\$-
Building Construction Fund	\$-	\$-	\$330,271	\$(330,271)	\$17,500,000	\$16,435,000	\$734,729
Debt Service Fund	\$6,540,934	\$12,807,431	\$5,740,821	\$13,607,544	\$7,918,599	\$7,178,562	\$14,347,581
Trust Fund	\$105,485	\$505,856	\$507,404	\$103,937	\$515,111	\$529,111	\$89,937
Internal Service Fund	\$1,546,641			\$3,589,717			\$3,589,717
* OPEB Revocable Trust Fund	\$-	\$-	\$-	\$-	\$-	\$-	\$-
OPEB Irrevocable Trust Fund	\$-	\$-	\$-	\$-	\$-	\$-	\$-
OPEB Debt Service Fund	\$-	\$-	\$-	\$-	\$-	\$-	\$-
<b>TOTAL-ALL FUNDS</b>	<b>\$23,924,171</b>	<b>\$97,546,496</b>	<b>\$90,074,872</b>	<b>\$33,438,871</b>	<b>\$110,362,532</b>	<b>\$108,578,477</b>	<b>\$35,222,926</b>
<b>LONG-TERM DEBT</b>	<b>\$-</b>	<b>CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81</b>					
Outstanding July 1, 2016	\$69,139,547	AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017				\$-	
Plus: New Issues	\$25,805,000	<b>COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017</b>					
Less: Redemmed Issues	\$24,419,016	TOTAL OPERATING EXPENDITURES				\$-	
Outstanding June 30, 2017	\$70,525,531	FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM				-	
<b>SHORT-TERM DEBT</b>		FY 2017 OPERATING COST PER ADM					
Certificates of Indebtedness	\$-						
Other Short-Term Indebtedness	\$-						

***The complete budget may be inspected upon request to the superintendent.***

Comments: Data is unaudited at the time of publication and is subject to change.

\*\*Intermediate District 287 provides a wide range of programs and services, many are not ADM based. The ADM and Cost per ADM calculations here would provide an incomplete and inaccurate financial picture.

Viewable - District 287 web-site at: <http://www.district287.org>

\* Other Post-Employment Benefits (OPEB)