

CITY OF ORONO

ANNUAL DISCLOSURE OF TAX INCREMENT DISTRICTS FOR THE YEAR ENDED DECEMBER 31, 2017

TIF District Name:	Tax Increment Financing District No. 1-1
Current net tax capacity	81,863
Original net tax capacity	5,250
Captured net tax capacity	76,613
Principal and interest payments due during current year	65,444
Tax increment received	72,985
Tax increment expended	42,031
Month and year of first tax increment receipt	July 2003
Date of required decertification	12/31/2028
Increased property tax imposed on other properties as a result of fiscal disparities contribution *	0 **

* The fiscal disparities property tax law provides that the growth in commercial-industrial property tax values is shared throughout the area. In a tax increment financing district, this value sharing can either result in a decrease in tax increment financing district revenue or a tax increase for other properties in the municipality depending on whether the tax increment financing district contributes its share of the growth.

** Amounts displayed here indicate that the district did not contribute its growth in commercial-industrial property tax values and represent the resulting increase in taxes on other properties in the City for taxes payable in 2017.

Additional information regarding each district may be obtained from:

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Published in
The Laker Pioneer
August 11, 2018
843462