

**INDEPENDENT SCHOOL
DISTRICT NO. 277
NOTICE OF PUBLIC
HEARING TO CONSIDER
GRANTING
A PROPOSED PROPERTY
TAX ABATEMENT**

NOTICE IS HEREBY GIVEN that the School Board of Independent School District No. 277 (Westonka), Minnetrista, Minnesota (the "District") will hold a public hearing on May 7, 2018, at approximately 7:00 o'clock p.m. at the Little Theater at Mound Westonka High School, 5905 Sunnyfield Road East, Minnetrista, Minnesota 55364, to consider granting an abatement of certain property taxes levied against net tax capacity imposed by the District (the "Proposed Property Tax Abatement") for taxes payable in 2019 through 2028 on the following properties within the District boundaries:

Property ID Nos.

07-117-23-43-0003

14-117-24-14-0006

17-117-23-31-0049

18-117-23-33-0049

18-117-23-43-0035

18-117-23-43-0155

18-117-23-44-0021

18-117-23-44-0022

18-117-23-44-0038

19-117-23-12-0177

19-117-23-22-0066

20-117-23-12-0038

20-117-23-14-0025

20-117-23-21-0034

20-117-23-43-0021

21-117-23-32-0004

21-117-23-32-0005

25-117-24-44-0010

26-117-24-14-0015

26-117-24-31-0011

26-117-24-42-0011

35-117-24-21-0017

35-117-24-31-0013

36-117-24-31-0010

36-117-24-32-0008

36-117-24-34-0017

36-117-24-34-0021

36-117-24-43-0004

The purpose of granting the Proposed Property Tax Abatement is to provide funds to finance construction of new parking lots and improvements to existing parking lots at schools districtwide, and related work including lighting improvements for safety purposes and storm water mitigation efforts required for the parking lots, and related financing costs. The total estimated amount of the Proposed Property Tax Abatement by the District is \$2,285,317 over ten (10) years, an amount estimated to be sufficient to pay the principal and interest on \$1,995,000 of bonds issued to finance the parking lot projects, and related financing costs.

All who wish to be heard as to the Proposed Property Tax Abatement will be given an opportunity to express their views at the time of the public hearing or may file written comments with the Superintendent prior to the public hearing.

April 9, 2018

/s/ Loren Davis

Clerk

Independent School District

No. 277 (Westonka)

Minnetrista, Minnesota

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