

**(...CONTINUED) CITY OF BLAINE, MINNESOTA
SUMMARY FINANCIAL INFORMATION**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Enterprise Funds Public Utilities	Internal Service Funds
OPERATING REVENUES		
Water charges	\$3,668,605	\$ -
Sewer charges	5,555,138	-
Refuse charges	3,724,508	-
Storm drainage utility revenue	1,254,234	
Employee benefit charges	-	2,280,350
Insurance reimbursements	-	604,916
Penalties	264,680	-
Permits	24,930	-
Water connection charges	828,482	-
Intergovernmental	-	61,532
Other	30,160	-
Total operating revenues	15,350,737	2,946,798
OPERATING EXPENSES		
Metropolitan Council Environmental Services charges	3,666,286	-
Administrative charges	1,593,200	-
Salaries and benefits	1,725,027	3,524,917
Contractual services	5,116,712	1,154,132
Supplies	347,633	-
Water meters	71,011	-
Utilities	568,769	-
Depreciation	2,857,996	-
Total operating expenses	15,946,634	4,679,049
Operating income (loss)	(595,897)	(1,732,251)
NONOPERATING REVENUES (EXPENSES)		
Intergovernmental	202,594	-
Interest earnings	195,200	16,965
Interest and fiscal charges	(156,216)	-
Loss on disposal of capital assets	(262)	-
Total nonoperating revenues (expenses)	241,316	16,965
Income (loss) before contributions and transfers	(354,581)	(1,715,286)
Capital contributions	4,270,590	-
Transfers in	116,288	-
Transfers out	(315,760)	-
Change in net position	3,716,537	(1,715,286)
NET POSITION AT BEGINNING OF YEAR	160,932,817	(17,872,806)
NET POSITION AT END OF YEAR	\$164,649,354	\$(19,588,092)

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Enterprise Funds Public Utilities	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$15,569,128	\$2,794,876
Deposits	25	-
Cash paid to suppliers for goods and services	(6,017,957)	(2,630,484)
Cash paid to employees for services	(1,720,427)	(137,539)
Other transmission and distribution	(3,666,286)	-
Administrative charges	(1,593,200)	-
Net cash flows from operating activities	2,571,283	26,853
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Interfund loans - net change	500,000	-
Intergovernmental revenue	182,004	-
Net cash flows from noncapital financing activities	682,004	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition and construction of capital assets	(3,923,754)	-
Proceeds from water revenue bonds	2,493,947	-
Principal paid on water revenue bonds	(415,000)	-
Net interest and fiscal charges paid on bonds	(161,972)	-
Special assessments	(221,547)	-
Transfers in	116,288	-
Transfers out	(315,760)	-
Net cash flows from capital and related financing activities	(2,427,798)	-
Investment earnings	187,038	16,655
Net increase (decrease) in cash and cash equivalents	1,012,527	43,508
CASH AND CASH EQUIVALENTS - JANUARY 1	17,594,749	2,445,795
CASH AND CASH EQUIVALENTS - DECEMBER 31	\$18,607,276	\$2,489,303