

**CITY OF BRAHAM
STATEMENT OF NET POSITION
DECEMBER 31, 2017**

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total Primary Government	Housing and Redevelopment Authority
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Cash and Cash Equivalents	\$ 1,193,015	\$594,705	\$1,787,720	\$ 11,788
Investments	0	0	0	15,693
Receivables:				
Accounts	2,385	67,924	70,309	6,230
Property Taxes	33,066	0	33,066	0
Notes, Net of Allowance	736,180	0	736,180	0
Special Assessments	230,465	0	230,465	0
Inventory	0	205,128	205,128	0
Property Held for Sale	100,260	0	100,260	0
Prepaid Expenses	75,446	33,482	108,928	3,493
Internal Balances	(26,642)	26,642	0	0
Property and Equipment, net	3,121,385	5,056,483	8,177,868	202,775
Restricted cash	0	0	0	7,160
Total Assets	5,465,560	5,984,364	11,449,924	247,139
Deferred Outflows of Resources				
Amounts Deferred for Pensions	794,681	62,521	857,202	0
TOTAL ASSETS AND DEFERRED OUTFLOWS OR RESOURCES	\$ 6,260,241	\$ 6,046,885	\$ 12,307,126	\$ 247,139
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION				
Liabilities:				
Accounts Payable	\$ 74,333	\$ 28,083	\$ 102,416	\$ 21,226
Interest Payable	25,527	4,694	30,221	0
Current Portion of Long-Term Debt	203,362	144,000	347,362	0
Compensated Absences	45,763	24,927	70,690	6,789
Unearned Revenue	6,746	0	6,746	0
Long-Term Debt, Net of Current Portion	1,883,896	1,671,000	3,554,896	0
Net Pension Liability	642,781	139,332	782,113	0
Total Liabilities	2,882,408	2,012,036	4,894,444	28,015
Deferred Inflows of Resources				
Amounts Deferred for Pensions	855,028	52,454	907,482	0
Net Position:				
Net Investment in Capital Assets	1,034,127	3,241,482	4,275,609	202,775
Restricted	868,528	0	868,528	0
Unrestricted	620,150	740,913	1,361,063	16,349
Total Net Position	2,522,805	3,982,395	6,505,200	219,124
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 6,260,241	\$ 6,046,885	\$ 12,307,126	\$247,139

The Notes to the Financial Statements are an Integral Part of this Statement

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS
For the Year Ended December 31, 2017**

	General	TIF 2-8	SCDP Community Center	Debt Service Funds	Non-Major Governmental Funds	Total Governmental Funds
Revenues:						
Property Taxes	\$ 357,110	\$ 51,031	\$0	\$153,429	\$ 542	562,112
Tax Increment	0	3,738	0	0	101,670	105,408
Special Assessments	267	3,507	0	49,500	325	53,599
Intergovernmental Revenue	657,949	0	0	0	0	657,949
Licenses and Permits	27,054	0	0	0	0	27,054
Charges for Services	89,365	0	0	0	0	89,365
Fines and Fees	19,724	0	0	0	0	19,724
Other Income	91,808	0	0	8,355	34,741	134,904
Total Revenues	1,243,277	58,276	0	211,284	137,278	1,650,115
Expenditures:						
Current:						
General Government	331,909	0	0	0	0	331,909
Public Safety	570,584	0	0	0	0	570,584
Public Works	287,214	0	0	0	0	287,214
Parks and Recreation	15,770	0	0	0	0	15,770
Economic Development	5,867	0	0	0	94,017	99,884
Debt Service:						
Principal	0	0	0	205,312	0	205,312
Interest and Fiscal Fees	0	0	0	67,013	0	67,013
Capital Outlay						
Public Safety	10,975	0	0	0	0	10,975
Public Works	90,251	0	0	0	85,702	175,953
Parks and Recreation	2,905	0	0	0	0	2,905
Total Expenditures	1,315,475	0	0	272,325	179,719	1,767,519
Excess of Revenue Over (Under) Expenditures	(72,198)	58,276	0	(61,041)	(42,441)	(117,404)
Other Financing Sources (Uses):						
Transfers In	67,657	0	0	76,692	0	144,349
Transfers Out	0	(47,293)	0	(5,566)	(51,759)	(104,618)
Sale of Capital Assets	4,766	0	0	0	0	4,766
Total Other Financing Sources (Uses)	72,423	(47,293)	0	71,126	(51,759)	44,497
Change in Fund Balance	225	10,983	0	10,085	(94,200)	(72,907)
Fund Balance - January 1	1,252,312	(310,852)	0	210,446	100,947	1,252,853
Fund Balance - December 31	\$ 1,252,537	\$ (299,869)	\$0	\$ 220,531	\$ 6,747	\$ 1,179,946

The Notes to the Financial Statements are an Integral Part of this Statement

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