

**CITY OF PLYMOUTH
2018 SUMMARY BUDGET STATEMENT**

The purpose of this report is to provide summary 2018 budget information concerning the City of Plymouth to interested citizens. The budget is published in accordance with Minn. Stat. Sec. 471.6965. This budget is not complete: the complete budget may be examined at City Hall, 3400 Plymouth Boulevard, Plymouth, MN 55447

The City Council approved this budget on December 12, 2017.

Table 1 Governmental Funds 2018 Adopted Budget			2017 Budget	2018 Budget
Revenues				
Property Taxes			\$27,894,806	\$29,344,201
Special Assessments			10,000	11,500
Licenses and Permits			3,750,160	4,042,460
Federal Grants			2,209,766	2,234,242
State Categorical Aid (state aid for streets, etc.)			6,192,829	6,215,858
Grants from County and Other Local Governments			1,722,100	1,630,000
Charges for Services			3,831,007	3,836,399
Fines and Forfeits			513,500	613,000
Interest on Investments			340,750	315,600
Miscellaneous Revenues			155,000	246,200
Total Revenues			46,619,918	48,489,460
Other Financing Sources			2,226,977	2,056,286
Transfers from Other Funds (incl. Enterprise Funds)			290,000	297,500
Total Revenues and Other Financing Sources			49,136,895	50,843,246
Expenditures				
Current Expenditures (Excluding Capital Outlay)				
General Government (council, administration, etc.)			6,345,067	6,809,955
Public Safety			19,163,933	20,252,532
Streets and Highways			5,956,846	5,887,841
Culture and Recreation			6,859,057	7,119,976
Conservation of Natural Resources			943,963	1,000,205
Economic Development			4,051,212	3,840,150
Miscellaneous Current Expenditures			5,488,291	5,296,093
Total Current Expenditures			48,808,369	50,206,752
Capital Outlay			-	207,500
Transfers to Other Funds (incl. Enterprise Funds)			315,331	394,464
Total Expenditures and Other Financing Uses			49,123,700	50,808,716
Fund Balance				
General Fund - Beginning Balance (January 1)			14,598,184	15,076,781
General Fund - Ending Balance (December 31)			14,598,184	15,076,781
Increase (Decrease) in Fund Balance - Budgeted Governmental Funds			\$13,195	\$34,530
Other Items				
Total Property Tax Levy - All Funds			\$27,894,806	\$29,344,201
Net Unrealized Gain or (Loss) from Investments for 2017			\$(1,885,284)	

**CITY OF PLYMOUTH
ENTERPRISE FUNDS 2018 AMENDED BUDGET**

	ADOPTED 2018 BUDGET							2017 Adopted Budget	2017 Adopted Budget
	Water	Water Resources	Sewer	Solid Waste	Ice Arena	Field House			
Operating Revenues									
Charges for Services	\$7,401,462	\$3,472,134	\$9,052,123	\$752,935	\$1,612,259	\$393,800	\$22,684,713	\$22,881,387	
Total Operating Revenues	7,401,462	3,472,134	9,052,123	752,935	1,612,259	393,800	22,684,713	22,881,387	
Operating Expenses									
Personal Services	1,360,816	785,166	763,268	138,580	613,232	131,118	3,792,180	3,762,890	
Materials & Supplies	783,500	213,700	144,500	5,600	88,550	8,000	1,243,850	1,357,340	
Employee Development & Meetings	8,000	2,200	6,000	450	2,525	200	19,375	18,840	
Dues & Subscriptions	5,000	320,000	-	400	700	-	326,100	326,490	
Contractual Services	2,125,500	657,500	6,574,281	942,550	513,044	102,900	10,915,775	11,953,644	
Equipment	18,500	15,000	6,000	-	31,400	-	70,900	54,700	
Capital Improvements	1,351,000	3,416,000	2,460,000	-	235,000	37,500	7,499,500	6,425,000	
Total Operating Expenses	5,652,316	5,409,566	9,954,049	1,087,580	1,484,451	279,718	23,867,680	23,898,904	
Operating Income (Loss)	1,749,146	(1,937,432)	(901,926)	(334,645)	127,808	114,082	(1,182,967)	(1,017,517)	
Non-operating Revenues (Expenses)									
Interest Earnings	25,000	25,000	25,000	20,000	16,000	18,000	129,000	140,050	
Interest and Fiscal Charges	(32,624)	-	-	-	-	-	(32,624)	(62,263)	
Other	252,041	343,256	(713,769)	99,879	(98,399)	(17,947)	(134,939)	(185,852)	
Total Non-operating Revenues (Expenses)	244,417	368,256	(688,769)	119,879	(82,399)	53	(38,563)	(108,065)	
Income (Loss) before Operating Transfers	1,993,563	(1,569,176)	(1,590,695)	(214,766)	45,409	114,135	(1,221,530)	(1,125,582)	
Operating Transfers In (Out)	-	-	-	-	-	-	-	-	
Net Income (Loss)	\$1,993,563	\$(1,569,176)	\$(1,590,695)	\$(214,766)	\$45,409	\$114,135	\$(1,221,530)	\$(1,125,582)	

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