

**CITY OF MONTICELLO
ECONOMIC DEVELOPMENT AUTHORITY
2017 ANNUAL DISCLOSURE STATEMENT**

District	TIF 1-19	TIF 1-20	TIF 1-22	TIF 1-24	TIF 1-29	TIF 1-30	TIF 1-34	TIF 1-35	TIF 1-36	TIF 1-38	TIF 1-39	All
Description	TIF 1-6	Mississippi	Prairie West	Dwntwn	St.	Front Porch	Monti	Landmark	Rocky Mntn	Walker	TIF 1-39	Districts
	Raindance	Shores		Dist	Benedicts	Assoc. Inc.	CMPH	Interchange	Square II	Properties	In-Store	Summary
Current net tax capacity	\$-	\$36,844	\$21,151	\$459,504	\$48,134	\$27,566	\$12,447	\$259,074	\$2,770	\$13,674	\$53,250	\$899,715
Original net tax capacity	\$-	\$1,514	\$1,000	\$164,951	\$441	\$543	\$1,264	\$31,818	\$6,263	\$1,781	\$5,922	\$215,606
Captured net tax capacity	\$-	\$35,330	\$20,151	\$294,553	\$47,693	\$27,023	\$11,183	\$227,256	\$-	\$11,893	\$47,328	\$687,602
Principal and interest payments due 2017	\$-	\$-	\$3,314	\$44,920	\$-	\$20,602	\$9,029	\$-	\$-	\$-	\$45,000	\$341,883
Tax increment received in 2016	\$-	\$31,693	\$18,074	\$264,228	\$42,782	\$24,242	\$10,032	\$203,857	\$-	\$10,668	\$42,455	\$668,381
Tax increment expended in 2016	\$-	\$493	\$59,138	\$181,393	\$493	\$19,887	\$3,868	\$34	\$205	\$4,646	\$10,827	\$403,863
Month and year of first tax increment receipt	7/1988	7/1998	7/1999	7/1999	7/2001	7/2004	7/2004	6/2007	7/2008	7/2009	8/2013	
Date required decertification	12/31/2013	12/31/2023	12/31/2024	12/31/2024	12/31/2026	12/31/2029	12/31/2029	12/31/2022	12/31/2033	12/31/2017	12/31/2021	
Actual decertification	12/31/2013											
The total increase property taxes to be paid from outside the district if fiscal disparities Option A applies*	\$-	\$-	\$-	\$-		\$-	\$-	\$-	\$-	\$-	\$-	\$-

* The fiscal disparities property tax law provides that the growth in commercial-industrial property tax values is shared throughout the area. In a tax increment financing district, this value sharing can either result in a tax increase for other properties in the municipality or result in a decrease in tax increment financing district revenue depending on how the tax increment financing district is established.

No Monticello tax increment financing district shares its growth in commercial-industrial property tax values. This results in an increase in property taxes for other properties in this municipality. For taxes payable in 2016, this increase in taxes on other properties amounted to \$0.00.

EDA General
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